



CIBC 2028 Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	84.9	Royal Bank of Canada, Variable Rate, Callable, 1.67%, 2033/01/28	6.6
Foreign Currency Bonds	9.7	Honda Canada Finance Inc., 1.65%, 2028/02/25	5.8
Municipal Government & Guaranteed Bonds	3.9	Athene Global Funding, 2.47%, 2028/06/09	5.3
Other Assets, less Liabilities	0.9	AltaGas Ltd., Callable, 2.08%, 2028/05/30	4.9
Cash	0.6	SmartCentres REIT, Series 'Y', Callable, 2.31%, 2028/12/18	4.8
		Sun Life Financial Inc., Variable Rate, Callable, 2.80%, 2033/11/21	4.6
		CGI Inc., Callable, 2.10%, 2028/09/18	4.6
		Fortis Inc., Callable, 2.18%, 2028/05/15	4.6
		Toronto-Dominion Bank (The), 1.89%, 2028/03/08	4.5
		Tourmaline Oil Corp., Series '1', Callable, 2.08%, 2028/01/25	4.5
		Canadian Natural Resources Ltd., Callable, 2.50%, 2028/01/17	4.4
		Verizon Communications Inc., Callable, 2.38%, 2028/03/22	4.4
		Granite REIT Holdings L.P., Callable, 2.19%, 2028/08/30	4.4
		TELUS Corp., Callable, 2.35%, 2028/01/27	4.2
		Saputo Inc., Callable, 2.30%, 2028/06/22	4.2
		Dream Summit Industrial L.P., Series 'D', Callable, 2.44%, 2028/07/14	4.2
		WSP Global Inc., Callable, 2.41%, 2028/04/19	4.2
		Bell Canada, Callable, 2.20%, 2028/05/29	4.2
		First Capital REIT, Callable, 3.45%, 2028/03/01	4.1
		Greater Toronto Airports Authority, Series '20-1', Callable, 1.54%, 2028/05/03	3.9
		RioCan REIT, Series 'AE', Callable, 2.83%, 2028/11/08	3.8
		Toronto-Dominion Bank (The), 1.90%, 2028/09/11	2.3
		Other Assets, less Liabilities	0.9
		Cash	0.6
		Total	100.0
Total Net Asset Value	\$ 156,425,006		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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