

Renaissance Canadian Balanced Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	21.7	Shopify Inc., Class 'A'	3.4
Other Equities	15.6	Royal Bank of Canada	3.3
Corporate Bonds	12.4	Cash & Cash Equivalents	2.9
Other Bonds	12.1	Bank of Montreal	2.7
Energy	8.6	Toronto-Dominion Bank (The)	2.5
Information Technology	8.6	Brookfield Asset Management Inc., Class 'A'	2.4
Industrials	7.1	Canadian National Railway Co.	1.9
Provincial Government & Guaranteed Bonds	5.9	Canadian Imperial Bank of Commerce	1.9
Materials	5.4	Kirkland Lake Gold Ltd.	1.6
Cash & Cash Equivalents	2.9	Enbridge Inc.	1.6
Forward & Spot Contracts	-0.1	Canadian Natural Resources Ltd.	1.6
Other Assets, less Liabilities	-0.2	TELUS Corp.	1.3
		Sun Life Financial Inc.	1.2
		Canadian Pacific Railway Ltd.	1.2
		Cenovus Energy Inc.	1.2
		Nutrien Ltd.	1.1
		Element Fleet Management Corp.	1.1
		Bank of Nova Scotia	1.0
		Tourmaline Oil Corp.	0.9
		Macquarie Bank Limited, London Branch – Index-Linked Note – The Macquarie 7x Leveraged Dynamic Carry Bull / Bear Commodities Spread Index	0.9
		Manulife Financial Corp.	0.9
		Canada Housing Trust No. 1, 1.25%, 2026/06/15	0.8
		Topaz Energy Corp.	0.8
		Dye & Durham Ltd.	0.8
		Home Capital Group Inc.	0.7
Total Net Asset Value	\$149,031,846		

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