

Renaissance Canadian Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	27.2	Royal Bank of Canada	6.1
Materials	14.7	Toronto-Dominion Bank (The)	4.7
Industrials	14.7	Canadian Pacific Railway Ltd.	4.0
Information Technology	12.7	Shopify Inc., Class 'A'	3.8
Energy	10.3	TC Energy Corp.	3.0
Consumer Staples	4.6	Brookfield Asset Management Inc., Class 'A'	2.9
Consumer Discretionary	4.4	Element Fleet Management Corp.	2.7
Utilities	3.7	Kinaxis Inc.	2.6
Real Estate	3.3	Waste Connections Inc.	2.5
Other Equities	2.5	Cash & Cash Equivalents	2.2
Cash & Cash Equivalents	2.2	Boyd Group Services Inc.	2.2
Other Assets, less Liabilities	-0.3	Wheaton Precious Metals Corp.	2.1
		Sun Life Financial Inc.	2.0
		Intact Financial Corp.	2.0
		Constellation Software Inc.	1.9
		Alimentation Couche-Tard Inc., Class 'B'	1.9
		Bank of Nova Scotia	1.6
		TMX Group Ltd.	1.5
		Cargojet Inc.	1.4
		Franco-Nevada Corp.	1.4
		Barrick Gold Corp.	1.3
		CGI Inc.	1.3
		Maple Leaf Foods Inc.	1.2
		Parkland Corp.	1.2
		Manulife Financial Corp.	1.1
Total Net Asset Value	\$736,152,390		

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