

## Renaissance Canadian Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Materials	21.9	StorageVault Canada Inc.	4.3
Energy	20.1	Trisura Group Ltd.	3.8
Real Estate	10.1	Park Lawn Corp.	3.0
Financials	9.2	Cash & Cash Equivalents	2.7
Other Equities	9.1	Andlauer Healthcare Group Inc.	2.5
Industrials	9.0	North American Construction Group Ltd.	2.5
Consumer Discretionary	6.5	Polaris Infrastructure Inc.	2.4
Information Technology	6.1	Dye & Durham Ltd.	2.3
Health Care	5.3	Neighbourly Pharmacy Inc.	2.2
Cash & Cash Equivalents	2.7	European Residential REIT	2.1
Other Assets, less Liabilities	0.1	Altius Renewable Royalties Corp.	2.1
Forward & Spot Contracts	-0.1	Westaim Corp. (The)	2.0
		Tamarack Valley Energy Ltd.	2.0
		Topaz Energy Corp.	1.8
		Birchcliff Energy Ltd.	1.8
		Cellebrite DI Ltd.	1.8
		K92 Mining Inc.	1.7
		Cargojet Inc.	1.7
		GDI Integrated Facility Services Inc.	1.6
		DRI Healthcare Trust	1.6
		Badger Infrastructure Solutions Ltd.	1.5
		Nuvista Energy Ltd.	1.5
		Granite REIT	1.4
		Champion Iron Ltd.	1.4
		Arizona Metals Corp.	1.4
<b>Total Net Asset Value</b>	<b>\$81,771,213</b>		

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