

Renaissance Diversified Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	39.6	Royal Bank of Canada	8.0
Energy	13.3	Toronto-Dominion Bank (The)	7.3
Industrials	10.2	Brookfield Asset Management Inc., Class 'A'	6.4
Utilities	7.4	TELUS Corp.	4.1
Materials	6.4	Canadian Imperial Bank of Commerce	4.0
Communication Services	6.3	Enbridge Inc.	4.0
Other Equities	6.0	National Bank of Canada	3.7
Corporate Bonds	4.9	Bank of Montreal	3.5
Other Bonds	4.8	Canadian Natural Resources Ltd.	3.4
Cash & Cash Equivalents	1.4	Canadian National Railway Co.	2.9
Forward & Spot Contracts	-0.1	Canadian Pacific Railway Ltd.	2.8
Other Assets, less Liabilities	-0.2	Brookfield Infrastructure Partners L.P.	2.6
		Kirkland Lake Gold Ltd.	1.7
		Sun Life Financial Inc.	1.6
		Intact Financial Corp.	1.6
		FirstService Corp.	1.6
		Pembina Pipeline Corp.	1.6
		Northland Power Inc.	1.5
		Nutrien Ltd.	1.5
		Brookfield Business Partners L.P.	1.5
		Cash & Cash Equivalents	1.4
		GFL Environmental Inc.	1.4
		WSP Global Inc.	1.2
		Bank of Nova Scotia	1.2
		Keyera Corp.	1.2
Total Net Asset Value	\$29,443,773		

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