



## Renaissance Global Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance Global Growth Fund by visiting [www.sedarplus.ca](http://www.sedarplus.ca).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance Global Growth Fund. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at [1-888-888-3863](tel:1-888-888-3863), by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	63.0	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3.8
Other Equities	10.3	Microsoft Corp.	3.6
Japan	4.0	Amphenol Corp., Class 'A'	3.4
Canada	3.9	Mastercard Inc., Class 'A'	3.0
Cash	3.8	Novo Nordisk AS, Class 'B'	3.0
Taiwan	3.8	Linde PLC	2.7
France	3.4	Cash	2.6
Denmark	3.0	Automatic Data Processing Inc.	2.6
Switzerland	2.7	Compass Group PLC	2.5
United Kingdom	2.5	TJX Cos. Inc. (The)	2.5
Other Assets, less Liabilities	0.2	Fastenal Co.	2.5
Forward & Spot Contracts	-0.6	Intuitive Surgical Inc.	2.4
		Industria de Diseño Textil SA	2.4
		Booking Holdings Inc.	2.4
		Alphabet Inc., Class 'C'	2.3
		Fortinet Inc.	2.3
		O'Reilly Automotive Inc.	2.2
		Ferguson Enterprises Inc.	2.2
		Alimentation Couche-Tard Inc.	2.2
		ResMed Inc.	2.2
		Moody's Corp.	2.1
		Old Dominion Freight Line Inc.	2.1
		AIA Group Ltd.	2.1
		West Pharmaceutical Services Inc.	2.1
		Experian PLC	2.1
		<b>Total</b>	<b>63.3</b>
<b>Total Net Asset Value</b>	<b>\$ 305,235,665</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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