

Renaissance Global Real Estate Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Specialized REITs	15.9	Prologis Inc.	5.1
Industrial REITs	14.3	Public Storage Inc.	4.9
Retail REITs	13.6	Simon Property Group Inc.	4.6
Residential REITs	11.6	UDR Inc.	3.8
Health Care REITs	10.4	Digital Realty Trust Inc.	3.1
Real Estate Operating Companies	9.1	Essex Property Trust Inc.	3.0
Other Equities	6.6	Healthpeak Properties Inc.	3.0
Diversified Real Estate Activities	6.5	Welltower Inc.	2.9
Diversified REITs	6.4	Realty Income Corp.	2.6
Office REITs	4.3	Duke Realty Corp.	2.6
Cash	1.0	Extra Space Storage Inc.	2.4
Other Assets, less Liabilities	0.3	Vonovia SE	2.4
		Invitation Homes Inc.	2.1
		Mitsui Fudosan Co. Ltd.	1.9
		Charter Hall Group	1.9
		Host Hotels & Resorts Inc.	1.6
		SEGRO PLC	1.6
		Americold Realty Trust	1.5
		Sumitomo Realty & Development Co. Ltd.	1.5
		Kimco Realty Corp.	1.5
		Sun Communities Inc.	1.4
		CyrusOne Inc.	1.4
		Ventas Inc.	1.4
		Jones Lang LaSalle Inc.	1.3
		Sun Hung Kai Properties Ltd.	1.3
Total Net Asset Value	\$456,987,047		

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