

Renaissance Global Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	42.2	Kornit Digital Ltd.	4.3
Japan	16.1	Nova Ltd.	3.4
Israel	10.1	Baycurrent Consulting Inc.	3.4
United Kingdom	8.9	Cash	2.8
Taiwan	4.8	JMDC Inc.	2.7
India	4.2	Globant SA	2.7
Other Equities	3.3	ASPEED Technology Inc.	2.5
Cash	2.8	CyberArk Software Ltd.	2.4
Luxembourg	2.7	Voltronic Power Technology Corp.	2.3
Germany	2.0	Five Below Inc.	2.3
Australia	1.5	Endava PLC, ADR	2.3
Belgium	1.4	Ensign Group Inc. (The)	2.3
		Abcam PLC	2.2
		Mindtree Ltd.	2.2
		Ollie's Bargain Outlet Holdings Inc.	2.1
		PATRIZIA AG	2.0
		Medpace Holdings Inc.	2.0
		Altra Industrial Motion Corp.	2.0
		LGI Homes Inc.	2.0
		Rapid7 Inc.	2.0
		Helios Technologies Inc.	1.9
		Valvoline Inc.	1.9
		SMS CO. LTD.	1.8
		Diploma PLC	1.8
		Q2 Holdings Inc.	1.8
Total Net Asset Value	\$759,943,890		

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