

Renaissance Global Value Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	49.1	Cognizant Technology Solutions Corp., Class 'A'	3.3
United Kingdom	11.1	Edison International	3.0
Japan	8.4	Wells Fargo & Co.	2.9
Other Equities	6.3	General Electric Co.	2.9
Germany	5.0	Halliburton Co.	2.8
Switzerland	4.2	Wabtec Corp.	2.6
Taiwan	4.0	Royal Dutch Shell PLC, Class 'A'	2.6
Netherlands	3.9	Avnet Inc.	2.4
France	2.4	BASF SE	2.4
South Korea	2.3	Hon Hai Precision Industry Co. Ltd.	2.3
Denmark	1.8	McKesson Corp.	2.3
Cash	1.5	Lear Corp.	2.2
		Hewlett Packard Enterprise Co.	2.2
		Komatsu Ltd.	2.2
		Honda Motor Co. Ltd.	2.1
		PVH Corp.	2.1
		American International Group Inc.	2.1
		Panasonic Corp.	2.0
		Tesco PLC	2.0
		Compagnie Générale des Établissements Michelin, Series 'B', Registered	2.0
		Roche Holding AG Genusscheine	2.0
		J Sainsbury PLC	1.9
		Citigroup Inc.	1.9
		Newell Brands Inc.	1.8
		Volkswagen AG, Preferred	1.8
Total Net Asset Value	\$20,757,055		

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