

Renaissance High Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	33.7	Royal Bank of Canada	6.4
Information Technology	11.4	Toronto-Dominion Bank (The)	6.2
Industrials	10.7	Bank of Montreal	4.6
Consumer Staples	8.0	Canadian National Railway Co.	4.3
Other Equities	7.1	Bank of Nova Scotia	3.8
Other Bonds	6.3	Microsoft Corp.	3.8
Utilities	6.2	Accenture PLC, Class 'A'	3.4
Communication Services	5.9	Thomson Reuters Corp.	3.1
Health Care	5.5	WSP Global Inc.	2.7
Energy	4.0	Shaw Communications Inc., Class 'B'	2.5
Cash & Cash Equivalents	0.9	Brookfield Infrastructure Partners L.P.	2.5
Other Assets, less Liabilities	0.3	Texas Instruments Inc.	2.3
		Intact Financial Corp.	2.3
		Canadian Apartment Properties REIT	2.2
		Merck & Co. Inc.	2.1
		Rogers Communications Inc., Class 'B'	2.1
		Coca-Cola Co. (The)	2.0
		Element Fleet Management Corp.	2.0
		TC Energy Corp.	1.9
		Open Text Corp.	1.9
		Premium Brands Holdings Corp.	1.8
		Loblaw Cos. Ltd.	1.7
		iA Financial Corp. Inc.	1.7
		Boralex Inc., Class 'A'	1.7
		Pfizer Inc.	1.6
Total Net Asset Value	\$275,180,168		

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