

Renaissance High-Yield Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	61.8	Ford Credit Canada Co., 4.46%, 2024/11/13	3.6
Corporate Bonds	36.6	Cash & Cash Equivalents	2.8
Cash & Cash Equivalents	2.8	Ford Motor Credit Co. LLC, 4.39%, 2026/01/08	1.6
Financials	1.1	Videotron Ltd., Callable, 4.50%, 2030/01/15	1.5
Other Assets, less Liabilities	-0.3	Inter Pipeline Ltd., Series '19-B', Variable Rate, Callable, 6.63%, 2079/11/19	1.5
Forward & Spot Contracts	-2.0	Keyera Corp., Floating Rate, Callable, 6.88%, 2079/06/13	1.4
		Gibson Energy Inc., Series '20-A', Variable Rate, Callable, 5.25%, 2080/12/22	1.3
		1011778 B.C. ULC / New Red Finance Inc., Callable, 4.00%, 2030/10/15	1.2
		CCO Holdings LLC / CCO Holdings Capital Corp., Callable, 4.50%, 2030/08/15	1.2
		MEG Energy Corp., Callable, 7.13%, 2027/02/01	1.1
		Univar Solutions USA Inc., Callable, 5.13%, 2027/12/01	1.1
		Cinemark USA Inc., Callable, 5.25%, 2028/07/15	1.1
		US Foods Inc., Callable, 4.75%, 2029/02/15	1.1
		First Quantum Minerals Ltd., Callable, 7.50%, 2025/04/01	1.0
		Iron Mountain Inc., Callable, 5.25%, 2030/07/15	1.0
		NOVA Chemicals Corp., Callable, 5.25%, 2027/06/01	1.0
		Parkland Corp., Callable, 4.50%, 2029/10/01	1.0
		Parkland Corp., Callable, 4.38%, 2029/03/26	1.0
		Superior Plus L.P. / Superior General Partner Inc., Callable, 4.50%, 2029/03/15	1.0
		Enbridge Inc., Variable Rate, Callable, 5.38%, 2077/09/27	0.9
		CommScope Finance LLC, Callable, 8.25%, 2027/03/01	0.9
		Icahn Enterprises L.P. / Icahn Enterprises Finance Corp., Callable, 5.25%, 2027/05/15	0.9
		Boyd Gaming Corp., Callable, 4.75%, 2027/12/01	0.9
		Pembina Pipeline Corp., Variable Rate, Callable, 4.80%, 2081/01/25	0.8
		Netflix Inc., 5.88%, 2028/11/15	0.8
Total Net Asset Value	\$941,142,476		

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