

Renaissance International Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	21.4	Novo Nordisk AS, Class 'B'	3.3
Switzerland	15.5	Keyence Corp.	3.3
Other Equities	12.4	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3.2
France	10.3	ASML Holding NV	2.9
Denmark	9.4	Roche Holding AG Genussscheine	2.6
United Kingdom	7.8	Merck KGaA	2.6
Hong Kong	7.8	LVMH Moët Hennessy Louis Vuitton SE	2.5
Germany	6.3	Experian PLC	2.5
Australia	3.2	AIA Group Ltd.	2.5
Taiwan	3.2	Cash	2.5
Cash	2.5	SMC Corp.	2.4
Other Assets, less Liabilities	0.2	Daikin Industries Ltd.	2.4
		Hoya Corp.	2.4
		Diageo PLC	2.3
		Dassault Systemes SE	2.3
		Novozymes AS, Class 'B'	2.2
		CSL Ltd.	2.2
		Nestlé SA, Registered	2.2
		Air Liquide SA	2.2
		Sysmex Corp.	2.2
		L'Oréal SA	2.2
		Shin-Etsu Chemicals Co. Ltd.	2.1
		Givaudan SA, Registered	2.1
		Makita Corp.	2.0
		Coloplast AS, Class 'B'	2.0
Total Net Asset Value	\$1,697,391,324		

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