

Renaissance International Equity Currency Neutral Fund

The fund invests primarily in units of Renaissance International Equity Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance International Equity Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance International Equity Fund. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	21.2	Novo Nordisk AS, Class 'B'	3.3
Other Equities	15.5	Keyence Corp.	3.3
Switzerland	15.4	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3.2
France	10.2	ASML Holding NV	2.9
Denmark	9.4	Roche Holding AG Genussscheine	2.6
United Kingdom	7.8	Merck KGaA	2.6
Hong Kong	7.8	LVMH Moët Hennessy Louis Vuitton SE	2.5
Germany	6.3	Experian PLC	2.5
Cash	4.0	AIA Group Ltd.	2.5
Australia	3.2	Cash	2.5
Other Assets, less Liabilities	0.3	SMC Corp.	2.4
Forward & Spot Contracts	-1.1	Daikin Industries Ltd.	2.4
		Hoya Corp.	2.4
		Diageo PLC	2.3
		Dassault Systemes SE	2.3
		Novozymes AS, Class 'B'	2.2
		CSL Ltd.	2.2
		Nestlé SA, Registered	2.2
		Air Liquide SA	2.2
		Systemex Corp.	2.2
		L'Oréal SA	2.2
		Shin-Etsu Chemicals Co. Ltd.	2.1
		Givaudan SA, Registered	2.1
		Makita Corp.	2.0
		Coloplast AS, Class 'B'	2.0
Total Net Asset Value	\$41,418,416		

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