



## Renaissance International Equity Currency Neutral Fund

The fund invests primarily in units of Renaissance International Equity Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance International Equity Fund by visiting [www.sedarplus.ca](http://www.sedarplus.ca).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance International Equity Fund. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at [1-888-888-3863](tel:1-888-888-3863), by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Equities	23.1	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	4.2
Japan	20.1	Novo Nordisk AS, Class 'B'	3.5
Switzerland	11.2	ASML Holding NV	3.1
France	11.1	Experian PLC	3.0
Germany	7.7	Industria de Diseño Textil SA	3.0
Netherlands	7.1	Keyence Corp.	2.9
United Kingdom	5.7	Compass Group PLC	2.8
Denmark	5.3	SAP SE	2.5
Spain	4.9	Roche Holding AG Genussscheine	2.3
Cash	3.6	Novartis AG, Registered	2.3
Other Assets, less Liabilities	0.5	Shin-Etsu Chemicals Co. Ltd.	2.3
Forward & Spot Contracts	-0.3	Air Liquide SA	2.3
		Wolters Kluwer NV	2.2
		AIA Group Ltd.	2.2
		Cash	2.1
		CSL Ltd.	2.1
		Infineon Technologies AG	2.1
		LVMH Moët Hennessy Louis Vuitton SE	2.0
		Sysmex Corp.	2.0
		Universal Music Group NV	2.0
		Amadeus IT Group SA	2.0
		Hoya Corp.	1.9
		Coloplast AS, Class 'B'	1.9
		SGS SA, Registered	1.9
		Merck KGaA	1.9
		<b>Total</b>	<b>60.5</b>
<b>Total Net Asset Value</b>	<b>\$ 64,589,598</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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