

Renaissance Optimal Inflation Opportunities Portfolio

The fund invests primarily in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Money Market Mutual Funds	28.2	Renaissance Money Market Fund, Class 'O'	28.2
Foreign Currency Bonds	19.5	Renaissance Real Return Bond Fund, Class 'O'	15.8
Canadian Bond Mutual Funds	15.8	Renaissance Global Infrastructure Fund, Class 'O'	9.3
Futures Contracts - Fixed Income	14.4	Canada 5 Year Bond Future, March 2022	8.3
International Equity Mutual Funds	13.7	CIBC Precious Metals Fund, Class 'O'	6.4
Futures Contracts - Equity	12.7	10-Year Korea Treasury Bond Future, December 2021	6.1
Financials	8.5	Republic of Singapore, 2.88%, 2030/09/01	5.2
Canadian Equity Mutual Funds	6.4	Republic of Indonesia, Series 'FR81', 6.50%, 2025/06/15	4.6
Options	0.2	Renaissance China Plus Fund, Class 'O'	4.4
Forward & Spot Contracts	0.2	SPDR Gold Shares	4.1
Other Assets, less Liabilities	-0.3	United Mexican States, Series 'M', 7.75%, 2031/05/29	2.8
Cash	-19.3	Republic of Chile, 4.70%, 2030/09/01	2.8
		iShares J.P. Morgan USD Emerging Markets Bond ETF	2.6
		FTSE Malaysia Kuala Lumpur Composite Index Future, December 2021	2.5
		FTSE 100 RDSA Future, December 2021	2.1
		Republic of South Africa, Series '30', 8.00%, 2030/01/31	2.1
		Republic of Colombia, Series 'B', 6.00%, 2028/04/28	2.0
		LME PRI ALUM FUT (LME) Future, December 2021	1.9
		iShares MSCI Chile Capped ETF	1.8
		Singapore MSCI Index Future, December 2021	1.8
		Copper Commodity Future (LME), March 2022	1.6
		Corn Commodity Future, May 2022	1.0
		Nickel Commodity Future, December 2021	0.9
		Nickel Commodity Future, January 2022	0.9
		Forward & Spot Contracts	0.2
Total Net Asset Value	\$17,634,279		

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