

## Renaissance Short-Term Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	58.8	Canada Housing Trust No. 1, 1.75%, 2022/06/15	6.4
Government of Canada & Guaranteed Bonds	28.3	Canada Housing Trust No. 1, Series 'SEPT', 2.55%, 2023/12/15	5.7
Provincial Government & Guaranteed Bonds	6.6	Canada Housing Trust No. 1, Series 'MAR', 0.95%, 2025/06/15	4.7
Foreign Currency Bonds	4.1	Province of Ontario, 2.60%, 2025/06/02	3.1
Cash & Cash Equivalents	1.8	Canada Housing Trust No. 1, 2.35%, 2023/09/15	2.4
Mortgage-Backed Securities	0.5	Bank of Nova Scotia, 2.16%, 2025/02/03	2.4
Supranational Bonds	0.1	Canada Housing Trust No. 1, 2.35%, 2023/06/15	2.4
Other Assets, less Liabilities	-0.2	Canada Housing Trust No. 1, 2.90%, 2024/06/15	2.3
		Manulife Financial Corp., Variable Rate, Callable, 2.24%, 2030/05/12	2.1
		Canada Housing Trust No. 1, 2.55%, 2025/03/15	2.0
		Province of Quebec, 2.60%, 2025/07/06	2.0
		Canada Housing Trust No. 1, 1.95%, 2025/12/15	1.9
		Cash & Cash Equivalents	1.8
		Sun Life Financial Inc., Floating Rate, Callable, 2.38%, 2029/08/13	1.6
		Enbridge Inc., Callable, 2.44%, 2025/06/02	1.6
		Bank of Montreal, Callable, 2.37%, 2025/01/17	1.6
		National Bank of Canada, 2.98%, 2024/03/04	1.5
		Toronto-Dominion Bank (The), Variable Rate, Callable, 3.11%, 2030/04/22	1.4
		Royal Bank of Canada, 2.61%, 2024/11/01	1.3
		Bank of Nova Scotia, 2.49%, 2024/09/23	1.2
		Canadian Western Bank, 1.57%, 2023/09/14	1.2
		Bank of Montreal, Variable Rate, Callable, 2.08%, 2030/06/17	1.2
		Royal Bank of Canada, Variable Rate, Callable, 2.88%, 2029/12/23	1.0
		Royal Bank of Canada, 1.94%, 2025/05/01	1.0
		Federation des Caisses Desjardins du Québec, Floating Rate, Callable, 2.86%, 2030/05/26	0.9
<b>Total Net Asset Value</b>	\$307,937,635		

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