



CIBC 2027 U.S. Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	95.3	Abbott Laboratories, Callable, 1.15%, 2028/01/30	4.8
Corporate Bonds	2.8	Apple Inc., Callable, 1.20%, 2028/02/08	4.6
Other Assets, less Liabilities	1.1	Caterpillar Financial Services Corp., 1.10%, 2027/09/14	4.4
Cash	0.8	Chevron USA Inc., Callable, 1.02%, 2027/08/12	4.3
		Empower Finance 2020 L.P., Callable, 1.36%, 2027/09/17	4.2
		Athene Global Funding, 2.45%, 2027/08/20	4.2
		T-Mobile USA Inc., Callable, 2.05%, 2028/02/15	4.0
		Roper Technologies Inc., Callable, 1.40%, 2027/09/15	3.9
		Broadcom Inc., Callable, 1.95%, 2028/02/15	3.7
		Hyundai Capital America, Callable, 2.38%, 2027/10/15	3.4
		Toyota Motor Credit Corp., 1.15%, 2027/08/13	3.3
		Amazon.com Inc., Callable, 1.20%, 2027/06/03	3.2
		American Tower Corp., Callable, 1.50%, 2028/01/31	3.1
		D.R. Horton Inc., Callable, 1.40%, 2027/10/15	3.0
		Volkswagen Group of America Finance LLC, Callable, 1.63%, 2027/11/24	2.9
		AT&T Inc., Callable, 1.65%, 2028/02/01	2.9
		General Motors Financial Co. Inc., Callable, 2.70%, 2027/08/20	2.8
		JPMorgan Chase & Co., Floating Rate, Callable, 2.18%, 2028/06/01	2.7
		BNP Paribas SA, Variable Rate, Callable, 1.90%, 2028/09/30	2.6
		Air Products and Chemicals Inc., Callable, 1.85%, 2027/05/15	2.6
		Waste Management Inc., Callable, 3.15%, 2027/11/15	2.5
		Wells Fargo & Co., Variable Rate, Callable, 2.39%, 2028/06/02	2.2
		John Deere Capital Corp., 2.80%, 2027/09/08	2.1
		United States Treasury Bond, 0.63%, 2027/12/31	1.8
		Ares Capital Corp., Callable, 2.88%, 2027/06/15	1.8
		Total	81.0
Total Net Asset Value	US\$ 36,429,449		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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