

Renaissance U.S. Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	27.9	Microsoft Corp.	7.7
Financials	14.5	Alphabet Inc., Class 'A'	7.2
Health Care	12.7	Amazon.com Inc.	5.9
Consumer Discretionary	12.2	Apple Inc.	3.4
Communication Services	9.8	Home Depot Inc. (The)	2.8
Industrials	9.1	Visa Inc., Class 'A'	2.8
Consumer Staples	3.5	Blackstone Inc.	2.7
Materials	3.4	UnitedHealth Group Inc.	2.6
Other Equities	3.1	salesforce.com inc.	2.3
Utilities	2.9	Honeywell International Inc.	2.2
Cash	1.1	JPMorgan Chase & Co.	2.1
Other Assets, less Liabilities	-0.2	Adobe Inc.	2.0
		Charles Schwab Corp. (The)	2.0
		Danaher Corp.	2.0
		Cisco Systems Inc.	1.9
		NextEra Energy Inc.	1.9
		S&P Global Inc.	1.8
		T-Mobile US Inc.	1.7
		Thermo Fisher Scientific Inc.	1.7
		Raytheon Technologies Corp.	1.7
		Zoetis Inc.	1.7
		PNC Financial Services Group Inc.	1.6
		Costco Wholesale Corp.	1.6
		QUALCOMM Inc.	1.6
		TE Connectivity Ltd.	1.5
Total Net Asset Value	\$63,177,386		

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