

Renaissance U.S. Equity Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	25.8	Cash	11.5
Health Care	15.3	Amazon.com Inc.	5.9
Cash	11.5	Microsoft Corp.	5.4
Consumer Discretionary	11.4	Alphabet Inc., Class 'A'	3.8
Financials	9.7	Apple Inc.	3.1
Communication Services	8.5	Visa Inc., Class 'A'	3.0
Industrials	8.3	UnitedHealth Group Inc.	2.7
Materials	3.0	Johnson & Johnson	2.3
Consumer Staples	2.4	Danaher Corp.	2.3
Other Equities	2.2	Cisco Systems Inc.	2.3
Energy	1.5	T-Mobile US Inc.	2.1
Other Assets, less Liabilities	0.4	Fidelity National Information Services Inc.	2.1
		Medtronic PLC	1.8
		Home Depot Inc. (The)	1.8
		Fiserv Inc.	1.8
		Honeywell International Inc.	1.8
		Union Pacific Corp.	1.7
		JPMorgan Chase & Co.	1.7
		Thermo Fisher Scientific Inc.	1.7
		QUALCOMM Inc.	1.6
		Intercontinental Exchange Inc.	1.6
		Ecolab Inc.	1.6
		Adobe Inc.	1.6
		Dollar General Corp.	1.5
		BlackRock Inc.	1.5
Total Net Asset Value	\$80,286,237		

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