

Renaissance U.S. Equity Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	21.0	Johnson & Johnson	4.5
Health Care	15.5	iShares Russell 1000 Value ETF	3.9
Consumer Staples	12.7	Emerson Electric Co.	3.5
Industrials	12.5	Verizon Communications Inc.	3.1
Information Technology	11.6	Kimberly-Clark Corp.	3.0
Other Equities	8.6	Texas Instruments Inc.	2.9
Utilities	8.3	Microsoft Corp.	2.8
Foreign Currency Bonds	7.1	Roche Holding AG Genusscheine	2.8
Cash	2.2	Marsh & McLennan Cos. Inc.	2.7
Other Assets, less Liabilities	0.4	Medtronic PLC	2.7
Forward & Spot Contracts	0.1	Hubbell Inc.	2.2
		Cash	2.2
		ONE Gas Inc.	2.1
		Chubb Ltd.	2.1
		Atmos Energy Corp.	2.0
		Walmart Inc.	2.0
		Norfolk Southern Corp.	2.0
		Spire Inc.	2.0
		Cisco Systems Inc.	2.0
		Nestlé SA, Registered	1.9
		Becton, Dickinson & Co.	1.7
		Maxim Integrated Products Inc.	1.6
		Koninklijke Ahold Delhaize NV	1.4
		BlackRock Inc.	1.4
		Bank of New York Mellon Corp. (The)	1.4
Total Net Asset Value	\$2,013,509,722		

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