

## Renaissance U.S. Equity Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance U.S. Equity Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance U.S. Equity Growth Fund by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance U.S. Equity Growth Fund. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	24.5	Cash	11.5
Cash & Cash Equivalents	14.7	Amazon.com Inc.	5.9
Health Care	14.4	Microsoft Corp.	5.4
Consumer Discretionary	10.7	Alphabet Inc., Class 'A'	3.8
Financials	9.2	Apple Inc.	3.1
Communication Services	8.0	Visa Inc., Class 'A'	3.0
Industrials	7.8	UnitedHealth Group Inc.	2.7
Other Equities	3.5	Johnson & Johnson	2.3
Materials	2.8	Danaher Corp.	2.3
Consumer Staples	2.2	Cisco Systems Inc.	2.3
Forward & Spot Contracts	1.3	T-Mobile US Inc.	2.1
Other Assets, less Liabilities	0.9	Fidelity National Information Services Inc.	2.1
		Medtronic PLC	1.8
		Home Depot Inc. (The)	1.8
		Fiserv Inc.	1.8
		Honeywell International Inc.	1.8
		Union Pacific Corp.	1.7
		JPMorgan Chase & Co.	1.7
		Thermo Fisher Scientific Inc.	1.7
		QUALCOMM Inc.	1.6
		Intercontinental Exchange Inc.	1.6
		Ecolab Inc.	1.6
		Adobe Inc.	1.6
		Dollar General Corp.	1.5
		BlackRock Inc.	1.5
<b>Total Net Asset Value</b>	\$10,299,555		

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