

Renaissance U.S. Equity Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance U.S. Equity Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance U.S. Equity Growth Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance U.S. Equity Growth Fund. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	27.7	Microsoft Corp.	7.6
Financials	14.4	Alphabet Inc., Class 'A'	7.1
Health Care	12.6	Amazon.com Inc.	5.8
Consumer Discretionary	12.0	Apple Inc.	3.4
Communication Services	9.6	Visa Inc., Class 'A'	2.8
Industrials	8.9	Home Depot Inc. (The)	2.8
Other Equities	5.8	Blackstone Inc.	2.7
Cash	3.6	UnitedHealth Group Inc.	2.6
Consumer Staples	3.4	salesforce.com inc.	2.3
Materials	3.3	Honeywell International Inc.	2.1
Other Assets, less Liabilities	1.1	JPMorgan Chase & Co.	2.1
Forward & Spot Contracts	-2.4	Adobe Inc.	2.0
		Charles Schwab Corp. (The)	2.0
		Danaher Corp.	2.0
		Cisco Systems Inc.	1.9
		NextEra Energy Inc.	1.9
		S&P Global Inc.	1.7
		T-Mobile US Inc.	1.7
		Thermo Fisher Scientific Inc.	1.7
		Raytheon Technologies Corp.	1.7
		Zoetis Inc.	1.7
		PNC Financial Services Group Inc.	1.6
		QUALCOMM Inc.	1.6
		Costco Wholesale Corp.	1.6
		TE Connectivity Ltd.	1.5
Total Net Asset Value	\$17,436,112		

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