



## AMENDMENT NO. 2 DATED APRIL 15, 2026 TO THE SIMPLIFIED PROSPECTUS DATED AUGUST 13, 2025, AS AMENDED BY AMENDMENT NO. 1 DATED NOVEMBER 14, 2025

In respect of:

<b>Fund</b>	<b>Class or Series of Units</b>
CIBC 2026 Investment Grade Bond Fund	Series A, Series F, Series S and Series O units
CIBC 2026 U.S. Investment Grade Bond Fund	Series A, Series F, Series S and Series O units
Renaissance Canadian Balanced Fund	Class A, Class F and Class O units
Renaissance Canadian Monthly Income Fund	Class A, Class F and Class O units
Renaissance Canadian Core Value Fund	Class A, Class F and Class O units
Renaissance International Dividend Fund	Class A, Class F and Class O units
Renaissance Global Markets Fund	Class A, Class F and Class O units
Renaissance Global Focus Fund	Class A, Class F and Class O units
CIBC Equity Income Private Pool	Premium Class, Premium-T4 Class, Premium-T6 Class, Class C, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6, Class I, Class SM and Class O units
CIBC U.S. Equity Private Pool	Premium Class, Premium-T4 Class, Premium-T6 Class, Class H-Premium, Class H-Premium T4, Class H-Premium T6, Class C, Class I, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class FH-Premium, Class FH-Premium T4, Class FH-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6, Class NH-Premium, Class NH-Premium T4, Class NH-Premium T6, Class SM, Class O and Class OH units
CIBC International Equity Private Pool	Premium Class, Premium-T4 Class, Premium-T6 Class, Class H-Premium, Class H-Premium T4, Class H-Premium T6, Class C, Class I, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class FH-Premium, Class FH-Premium T4, Class FH-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6, Class NH-Premium, Class NH-Premium T4, Class NH-Premium T6, Class SM, Class O and Class OH units

(individually, a “Fund” and collectively, the “Funds”)

This is Amendment No. 2 dated April 15, 2026 to the simplified prospectus dated August 13, 2025 (the “Simplified Prospectus”), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

## **SUMMARY OF AMENDMENTS**

### **Capping series of CIBC 2026 Investment Grade Bond Fund and CIBC 2026 U.S. Investment Grade Bond Fund**

On April 15, 2026, CIBC Asset Management Inc., as Manager of the Fund, announced it will be capping certain series of CIBC 2026 Investment Grade Bond Fund and CIBC 2026 U.S. Investment Grade Bond Fund. Effective April 29, 2026, Series A, Series F, Series S, and Series O units of the Funds are closed to all new purchases from existing and new investors, including through pre-authorized chequing plans. Unitholders will continue to have the right to redeem their units in these series of the Funds.

### **Portfolio sub-advisor changes**

Effective on or about May 15, 2026, CIBC Asset Management Inc., as portfolio advisor, has engaged CIBC Private Wealth Advisors, Inc. to provide investment management services as portfolio sub-advisor to Renaissance Global Markets Fund and Renaissance Global Focus Fund.

Effective on or about May 15, 2026, CIBC Asset Management Inc., as Portfolio Advisor of CIBC Equity Income Private Pool, will terminate Barrantagh Investment Management Inc. as a portfolio sub-advisor of the Fund. Connor, Clark & Lunn Investment Management Ltd., Guardian Capital LP and CIBC Asset Management Inc. will continue to provide portfolio management services to the Fund.

Effective on or about May 15, 2026, Mackenzie Financial Corporation will replace WCM Investment Management as portfolio sub-advisor of CIBC International Equity Private Pool. CIBC Private Wealth Advisors, Inc. and CIBC Asset Management Inc. will continue to provide portfolio management services to the Fund.

### **Investment strategies changes**

Effective on or about May 15, 2026, CIBC Asset Management Inc. as Portfolio Advisor, is making changes to the investment strategies of the following Funds:

- Renaissance Canadian Balanced Fund
- Renaissance Canadian Monthly Income Fund
- Renaissance Canadian Core Value Fund
- Renaissance International Dividend Fund
- Renaissance Global Markets Fund
- Renaissance Global Focus Fund
- CIBC U.S. Equity Private Pool
- CIBC International Equity Private Pool

As a result of these changes, the Simplified Prospectus is amended as set out below.

## SPECIFIC AMENDMENTS

### Capping series of CIBC 2026 Investment Grade Bond Fund and CIBC 2026 U.S. Investment Grade Bond Fund

The following footnote is added on the cover page of the Simplified Prospectus with respect to the Funds.

"\* Effective April 29, 2026, Series A, Series F, Series S, and Series O units of the Funds are closed to new purchases."

### Investment strategies changes and Portfolio sub-advisor changes

Effective on or about May 15, 2026, the Simplified Prospectus is amended as outlined below.

#### Renaissance Canadian Balanced Fund

The second and ninth bullets under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" beginning on page 192 are deleted and replaced with the following:

- uses a bottom-up approach to primarily invest in equity securities of high-quality companies that are attractively valued from a discount to intrinsic value perspective;"

- may invest in units of exchange-traded funds and units of private investment vehicles;"

#### Renaissance Canadian Monthly Income Fund

The first bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 213 is deleted and replaced with the following:

- aims to add value through prudent security selection based on bottom-up analysis and through the allocation of assets between cash, fixed income instruments, and equities (such as common and preferred shares), income trusts, and other equity securities. Asset allocation can vary over time depending on the Portfolio Advisor's outlook for the economy and capital markets;"

#### Renaissance Canadian Core Value Fund

The first and second bullets under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 222 are deleted, and the fourth bullet is deleted and replaced with the following:

- may invest in securities through a quantitative approach, emphasizing high quality companies that typically have lower price-to-book and price-to-earnings ratios than the broad market;"

#### Renaissance International Dividend Fund

The second bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 242 is deleted.

#### Renaissance Global Markets Fund

1. "Renaissance Global Markets Fund" is deleted from the list of Renaissance Funds in the "*Portfolio Advisor*" section on page 12.
2. The table under the heading "*Portfolio Sub-Advisors*" on page 14 is supplemented with the following:

Name of Fund	Portfolio Sub-Advisor(s)
Renaissance Global Markets Fund	CIBC Private Wealth Advisors, Inc. <sup>24</sup> Chicago, U.S.A.

<sup>24</sup>Non-resident portfolio sub-advisor

3. The disclosure with respect to the Fund in the section "*Name, Formation and History of the Funds*" on page 119 is supplemented with the following:

"• Effective on or about May 15, 2026, CIBC Private Wealth Advisors, Inc. will be appointed as portfolio sub-advisor;"

- The first and second bullets under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 249 are deleted and replaced with the following:

"• invests in equity securities of companies located around the world. Investments will be focused in areas the portfolio sub-advisor finds the most compelling at any given time;"

"• attempts to hold a portfolio that is diversified among different sectors and geographies using multiple risk factors;"

### Renaissance Global Focus Fund

- "Renaissance Global Focus Fund" is deleted from the list of Renaissance Funds in the "*Portfolio Advisor*" section on page 12.
- The table under the heading "*Portfolio Sub-Advisors*" on page 14 is supplemented with the following:

Name of Fund	Portfolio Sub-Advisor(s)
Renaissance Global Focus Fund	CIBC Private Wealth Advisors, Inc. <sup>24</sup> Chicago, U.S.A.

<sup>24</sup>Non-resident portfolio sub-advisor

- The disclosure with respect to the Fund in the section "*Name, Formation and History of the Funds*" on page 120 is supplemented with the following:

"• Effective on or about May 15, 2026, CIBC Private Wealth Advisors, Inc. will be appointed as portfolio sub-advisor; and"

- The first and second bullets under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 259 are deleted and replaced with the following:

"• invests in equity securities of companies located around the world. Investments will be focused in areas the Portfolio Advisor finds the most compelling at any given time;"

"• attempts to hold a portfolio that is diversified among different sectors and geographies using multiple risk factors;"

### CIBC Equity Income Private Pool

- The disclosure with respect to the Fund in the table on page 15, under the heading "*Portfolio Sub-Advisors*", is deleted and replaced with the following:

Name of Fund	Portfolio Sub-Advisor(s)
CIBC Equity Income Private Pool	Connor, Clark & Lunn Investment Management Ltd. Vancouver, Canada Guardian Capital LP Toronto, Canada

- The disclosure with respect to Barrantagh Investment Management Inc. on page 17 is deleted.
- The disclosure with respect to the Fund in the section "*Name, Formation and History of the Funds*" on page 121 is supplemented with the following:

"• Effective on or about May 15, 2026, Barrantagh Investment Management Inc. will be terminated as a portfolio sub-advisor;"

- The "*Portfolio sub-advisors*" section under the "*Fund Details*" heading on page 335 is deleted and replaced with the following:

**"Portfolio sub-advisors:** Connor, Clark & Lunn Investment Management Ltd., Vancouver, Canada  
Guardian Capital LP, Toronto, Canada"

### CIBC U.S. Equity Private Pool

The third bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 342 is deleted and replaced with the following:

"• may invest in units of exchange-traded funds and units of private investment vehicles;"

### CIBC International Equity Private Pool

1. The disclosure with respect to the Fund in the table on page 15, under the heading "*Portfolio Sub-Advisors*", is deleted and replaced with the following:

Name of Fund	Portfolio Sub-Advisor(s)
CIBC International Equity Private Pool	CIBC Private Wealth Advisors, Inc. <sup>26</sup> Chicago, U.S.A. Mackenzie Financial Corporation Toronto, Canada

2. The disclosure with respect to the Fund in the section "*Name, Formation and History of the Funds*" on page 122 is supplemented with the following:

"• Effective on or about May 15, 2026, Mackenzie Financial Corporation will replace WCM Investment Management as a portfolio sub-advisor;"

3. The disclosure with respect to WCM Investment Management Inc. on page 21 is deleted.

4. The first bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 349 is deleted and replaced with the following:

"• may employ a combination of investment styles such as growth, value-oriented, and passive strategies when making investment decisions using either fundamental or quantitative investment strategies. The passive strategy will involve managing a component of the Pool to track the performance of an index that is intended to represent the international equity market. The Pool will analyze several investment criteria in the investment decision process such as country/region selection, currency allocation, and sector/security level analysis. Security selection will be based primarily on a detailed bottom-up approach;"

## PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Pre-Authorized Chequing Plan, if you have not requested to receive subsequent Fund Facts, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts, or financial statements misrepresent any facts about the mutual funds. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

## Certificate of the Funds, the Manager and the Promoter

<b>Fund</b>	<b>Class or Series of Units</b>
CIBC 2026 Investment Grade Bond Fund	Series A, Series F, Series S and Series O units
CIBC 2026 U.S. Investment Grade Bond Fund	Series A, Series F, Series S and Series O units
Renaissance Canadian Balanced Fund	Class A, Class F and Class O units
Renaissance Canadian Monthly Income Fund	Class A, Class F and Class O units
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CIBC U.S. Equity Private Pool	Premium Class, Premium-T4 Class, Premium-T6 Class, Class H-Premium, Class H-Premium T4, Class H-Premium T6, Class C, Class I, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class FH-Premium, Class FH-Premium T4, Class FH-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6, Class NH-Premium, Class NH-Premium T4, Class NH-Premium T6, Class SM, Class O and Class OH units
CIBC International Equity Private Pool	Premium Class, Premium-T4 Class, Premium-T6 Class, Class H-Premium, Class H-Premium T4, Class H-Premium T6, Class C, Class I, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class FH-Premium, Class FH-Premium T4, Class FH-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6, Class NH-Premium, Class NH-Premium T4, Class NH-Premium T6, Class SM, Class O and Class OH units

(collectively, the “Funds”)

Dated April 15, 2026

This Amendment No. 2 dated April 15, 2026, together with the simplified prospectus dated August 13, 2025, as amended by Amendment No. 1 dated November 14, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

Signed "Eric Bélanger"

Eric Bélanger  
President and Chief Executive Officer  
CIBC Asset Management Inc.

Signed "Winnie Wakayama"

Winnie Wakayama  
Chief Financial Officer  
CIBC Asset Management Inc.

On behalf of the Board of Directors of CIBC Asset Management Inc. as Trustee, Manager and Promoter of the Funds.

Signed "Wilma Ditchfield"

Wilma Ditchfield  
Director

Signed "Stephen Gittens"

Stephen Gittens  
Director