

AMENDMENT NO. 3 DATED APRIL 17, 2026 TO THE SIMPLIFIED PROSPECTUS DATED AUGUST 13, 2025, AS AMENDED BY AMENDMENT NO. 1 DATED NOVEMBER 14, 2025 AND AMENDMENT NO. 2 DATED APRIL 15, 2026

In respect of
Class A, Class F and Class O units of Renaissance U.S. Equity Fund

(the "*Fund*")

This is Amendment No. 3 dated April 17, 2026 to the simplified prospectus dated August 13, 2025 (the "*Simplified Prospectus*"), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENT

CIBC Asset Management Inc., as Manager of Renaissance U.S. Equity Fund, has announced that effective April 30, 2026, units of the Fund will be available for purchase by new and existing unitholders.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

Effective April 30, 2026, the Simplified Prospectus is amended as follows:

1. Footnote 11 on the cover page, and footnote 36 on page 240 of the simplified prospectus are deleted, and the remaining footnotes and cross references are renumbered accordingly.
2. The table under the heading "CIBC Private Wealth Advisors, Inc." on page 17 is supplemented with the following:

Name of Individual	Title
Emory W. (Sandy) Sanders, Jr.	Managing Director and Senior Portfolio Manager

3. The first bullet of the Fund's Investment strategies on page 240 is deleted and replaced with the following:

"• seeks to invest primarily in high-quality small-, medium-, and large-capitalization companies which are profitable, and growing businesses with competitive advantages;"

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Pre-Authorized Chequing Plan, if you have not requested to receive subsequent Fund Facts, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts, or financial statements misrepresent any facts about the mutual funds. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

Certificate of the Fund, the Manager and the Promoter

Class A, Class F, and Class O units of Renaissance U.S. Equity Fund

Dated April 17, 2026

This Amendment No. 3 dated April 17, 2026, together with the simplified prospectus dated August 13, 2025, as amended by Amendment No. 1 dated November 14, 2025 and Amendment No. 2 dated April 15, 2026, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

Signed "*Eric Bélanger*"

Eric Bélanger
President and Chief Executive Officer
CIBC Asset Management Inc.

Signed "*Winnie Wakayama*"

Winnie Wakayama
Chief Financial Officer
CIBC Asset Management Inc.

On behalf of the Board of Directors of CIBC Asset Management Inc. as Trustee, Manager and Promoter of the Fund.

Signed "*Wilma Ditchfield*"

Wilma Ditchfield
Director

Signed "*Stephen Gittens*"

Stephen Gittens
Director