

## Renaissance Equity Income Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	35.3	Royal Bank of Canada	7.0
Industrials	12.7	Toronto-Dominion Bank (The)	6.2
Energy	11.6	Bank of Montreal	4.3
Other Equities	5.9	Canadian National Railway Co.	4.1
Utilities	5.8	Bank of Nova Scotia	3.5
Materials	5.7	Cash & Cash Equivalents	2.7
Real Estate	5.4	TC Energy Corp.	2.6
Consumer Staples	5.3	Enbridge Inc.	2.5
Communication Services	5.2	Brookfield Asset Management Inc., Class 'A'	1.9
Information Technology	4.3	Brookfield Infrastructure Partners L.P.	1.8
Cash & Cash Equivalents	2.7	TELUS Corp.	1.7
Other Assets, less Liabilities	0.1	Thomson Reuters Corp.	1.7
		Sun Life Financial Inc.	1.6
		WSP Global Inc.	1.5
		Nutrien Ltd.	1.4
		Restaurant Brands International Inc.	1.4
		George Weston Ltd.	1.4
		Canadian Pacific Railway Ltd.	1.4
		Canadian Imperial Bank of Commerce	1.4
		Shaw Communications Inc., Class 'B'	1.3
		Magna International Inc.	1.3
		Premium Brands Holdings Corp.	1.3
		Intact Financial Corp.	1.2
		Boralex Inc., Class 'A'	1.2
		Canadian Apartment Properties REIT	1.2
<b>Total Net Asset Value</b>	<b>\$113,050,419</b>		

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