

Renaissance Emerging Markets Equity Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	23.1	Taiwan Semiconductor Manufacturing Co. Ltd.	5.6
Other Equities	19.5	Tencent Holdings Ltd.	3.5
South Korea	12.4	Cash	3.2
Taiwan	11.7	Samsung Electronics Co. Ltd.	2.8
India	9.3	Samsung Electronics Co. Ltd., GDR	1.8
Hong Kong	6.7	EPAM Systems Inc.	1.7
Russia	5.5	Sberbank of Russia PJSC, ADR	1.7
Brazil	5.1	Alibaba Group Holding Ltd., ADR	1.7
Mexico	3.4	Hon Hai Precision Industry Co. Ltd.	1.5
Cash	3.2	LUKOIL PJSC, ADR	1.4
Other Assets, less Liabilities	0.2	Alibaba Group Holding Ltd.	1.2
Forward & Spot Contracts	-0.1	Fuyao Glass Industry Group Co. Ltd.	1.2
		Infosys Ltd., ADR	1.1
		Tata Consultancy Services Ltd.	1.1
		Techtronic Industries Co. Ltd.	1.1
		Grupo Financiero Banorte SAB de CV	1.1
		Housing Development Finance Corp. Ltd.	1.0
		WuXi Biologics (Cayman) Inc.	1.0
		Shenzhou International Group	0.9
		AIA Group Ltd.	0.9
		NovaTek PJSC, GDR	0.9
		JD.com Inc., ADR	0.8
		Yandex NV, Class 'A'	0.8
		Sunny Optical Technology Group Co. Ltd.	0.8
		Coca-Cola HBC AG	0.8
Total Net Asset Value	\$143,657,406		

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