

Renaissance Multi-Asset Global Balanced Income Private Pool

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

| Summary of Investment Portfolio | | | |
|-----------------------------------|----------------------|---|----------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Canadian Bond Mutual Funds | 28.2 | Renaissance Canadian Fixed Income Private Pool, Class 'O' | 28.2 |
| Financials | 28.2 | iShares Canadian Universe Bond Index ETF | 11.2 |
| International Bond Mutual Funds | 21.2 | Renaissance Global Bond Private Pool, Class 'O' | 10.7 |
| International Equity Mutual Funds | 10.9 | Renaissance Multi-Sector Fixed Income Private Pool, Class 'O' | 10.5 |
| Canadian Equity Mutual Funds | 10.2 | Renaissance Canadian Equity Private Pool, Class 'O' | 10.2 |
| Cash | 1.4 | iShares S&P/TSX 60 Index ETF | 5.0 |
| Forward & Spot Contracts | -0.1 | Renaissance Global Equity Private Pool, Class 'O' | 5.0 |
| | | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 4.2 |
| | | Renaissance Real Assets Private Pool, Class 'O' | 3.0 |
| | | Renaissance Emerging Markets Equity Private Pool, Class 'O' | 2.9 |
| | | VanEck Vectors Fallen Angel High Yield Bond ETF | 2.3 |
| | | iShares MSCI EAFE ETF | 1.9 |
| | | Cash | 1.4 |
| | | iShares Core MSCI Emerging Markets ETF | 1.2 |
| | | SPDR S&P 500 ETF Trust | 0.8 |
| | | ProShares DJ Brookfield Global Infrastructure ETF | 0.5 |
| | | First Trust FTSE EPRA / NAREIT Developed Markets Real Estate Index Fund | 0.5 |
| | | iShares Core U.S. Aggregate Bond ETF | 0.3 |
| | | iShares Core International Aggregate Bond ETF | 0.3 |
| | | Forward & Spot Contracts | -0.1 |
| Total Net Asset Value | \$10,920,266 | | |

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