

Renaissance Real Assets Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Real Estate	48.9	Enbridge Inc.	4.2
Utilities	20.0	Crown Castle International Corp.	4.1
Energy	13.0	National Grid PLC	3.2
Industrials	9.3	Prologis Inc.	2.9
Foreign Currency Bonds	4.1	American Tower Corp.	2.8
Cash	1.9	Sempra Energy	2.4
Communication Services	1.8	Cheniere Energy Inc.	2.4
Consumer Discretionary	0.6	ONEOK Inc.	2.3
Corporate Bonds	0.3	PG&E Corp.	2.3
Other Assets, less Liabilities	0.2	Cash	1.9
Forward & Spot Contracts	-0.1	Simon Property Group Inc.	1.8
		SBA Communications Corp.	1.7
		CenterPoint Energy Inc.	1.7
		Targa Resources Corp.	1.7
		Ferrovial SA	1.5
		Essex Property Trust Inc.	1.5
		TC Energy Corp.	1.5
		Welltower Inc.	1.4
		FirstEnergy Corp.	1.4
		Park Hotels & Resorts Inc.	1.3
		Highwoods Properties Inc.	1.2
		Mid-America Apartment Communities Inc.	1.2
		Gecina SA	1.2
		Invitation Homes Inc.	1.1
		Merlin Properties Socimi SA	1.1
Total Net Asset Value	\$474,183,782		

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