

# Transcript: CIBC Fixed Income Pools - Launch Video

[Soft Music playing in background]

[CIBC Asset Management Logo]

[Onscreen Text: Patrick O'Toole, Vice-President, Global Fixed Income, CIBC Asset Management]

>> Patrick O'Toole: Some of the key challenges facing fixed income investors today are the low level of interest rates and an uncertain global economic backdrop. Volatility also remains an issue, but it's an opportunity in generating positive returns. Another challenge is managing a diverse range of strategies across fixed income markets.

[Onscreen Text: Managing a diverse range of strategies]

[Onscreen Text: Across fixed-income markets]

[Title Reads: Introducing CIBC Fixed Income Pool]

[Onscreen Text: Jean Gauthier, Managing Director & CIO, Global Fixed Income, CIBC Asset Management]

>> Jean Gauthier: The CIBC Fixed Income Pools provide access to bond strategies from around the world in a simple, cost effective, one-ticket solution. CIBC Fixed Income Pools are actively managed, leveraging our best portfolio managers from Canada and around the world.

[Title Reads: CIBC Fixed Income Pools]

[Title Reads: Are actively managed]

>> Jean Gauthier: These actively managed pools aim to deliver client outcomes ranging from regular income to modest capital appreciation over time.

[Onscreen Text: These pools aim to deliver client outcomes]

[Onscreen Text: Regular income]

[Onscreen Text: Modest capital appreciation over time]

>> Patrick O'Toole: These pools are very thoughtfully constructed to recognize the needs of fixed income investors and they provide exposure to Core and Core Plus assets.

[Onscreen Text: Thoughtfully constructed]

>> Patrick O'Toole: Core assets are those that generally provide stability, yield and some capital appreciation.

[Onscreen Text:  
CORE ASSETS  
Stability  
Yield  
Some capital appreciation]

>> Patrick O'Toole: They include Domestic Short-term Bonds, Domestic Universe Bonds and Global Investment-grade Bonds.

[Onscreen Text:  
CORE ASSETS INCLUDE  
Domestic Short-term Bonds  
Domestic Universe Bonds  
Global Investment-grade Bonds]

>> Patrick O'Toole: Core Plus assets enhance yield, provide diversification and offer increased capital appreciation opportunities.

[Onscreen Text:  
PLUS ASSETS  
Enhance yield  
Provide diversification  
Increase capital appreciation opportunities]

>> Patrick O'Toole: They include Global High-yield Bonds, Emerging Market Debt and Global Currencies.

[Onscreen Text:  
PLUS ASSETS INCLUDE  
Global High-yield Bonds  
Emerging Market Debt  
Global Currencies]

>> Jean Gauthier: Especially well-suited for core bond allocations, the CIBC Fixed Income Pools can be used consistently across a large number of client accounts and are a great addition to a diversified portfolio.

[Onscreen Text: Well-suited for core bond allocations]

[Onscreen Text: CIBC Fixed Income Pools can be used across a large number of client accounts]

[Onscreen Text: A great addition to a diversified portfolio]

>> Jean Gauthier: The three pools are designed to deliver better risk-adjusted returns and attractive yields than the conventional benchmark.

[Onscreen Text: The three pools are designed to deliver increased risk-adjusted returns and yields]

>> Jean Gauthier: The CIBC Fixed Income Pools include short-term instruments, Canadian and global investment grade bonds, high yield, emerging market debt and currencies. This diversification is included to improve the Pool's risk reward profile. The big difference will be the risk allocation whereby the conservative version will emphasize the Canadian short-term funds and at the end of the risk spectrum, the Core Plus version will skew toward more exposure to high-yield, emerging market debt and currency to have the highest yield and total return potential.

[Title Reads: CIBC FIXED INCOME POOLS]

[Title Reads: REDEFINING CORE FIXED INCOME]

[CIBC Asset Management Logo]

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