

CIBC Flexible Yield ETF (CAD-Hedged)

Fund Category High Yield Fixed Income

Investment Objective

CIBC Flexible Yield ETF (CAD-Hedged) seeks to generate long-term total return and current income by investing primarily in high yielding debt and investment grade fixed income securities of issuers located anywhere in the world. Exposure to these types of securities will be obtained by investing primarily in Renaissance Flexible Yield Fund (or its successor fund), and/or by investing directly in the securities.

Why Invest?

An easy-to-use, low-cost way to invest

Volatility & Risk Analysis



ETF Details

Ticker	CFLX
CUSIP	12546R106
Stock Exchange	TSX
Inception Date	Jan 27, 2020
Currency	CAD
Total Assets \$Mil	8.4
Units Outstanding	495,000.0
NAV / Unit	16.97
Market Price / Unit	16.92
Management Fee %	0.70
MER %	0.77
Distribution Yield	0.061
Trailing Distribution Yield	0.061

Notes

CIBC Flexible Yield ETF (CAD-Hedged) will invest all or substantially all of its assets in hedged class units of Renaissance Flexible Yield Fund (or a successor fund) (the "Flexible Yield Underlying Fund"). The Flexible Yield Underlying Fund is managed by the Manager, and subadvised by DoubleLine Capital LP.

Performance as of 31-01-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
ETF	—	—	—	—	—	—	—	3.7	-9.2	6.3	1.0
Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.		
ETF	1.0	4.6	4.7	5.4	-0.8	-0.0	—	—	0.6		

Portfolio Analysis as of 31-01-2024

Geographic Allocation*	% Assets	Top Holdings	% Assets
United States	71.77	Cash & Equivalents	16.3
Cayman Islands	12.95	United States Treasury Note, 4.63%, 2/28/2025	16.2
Mexico	0.69	United States Treasury Note, 3.13%, 8/15/2025	1.9
Luxembourg	0.69	FHLMC Multiclass Mortgage Trust, 2.72%, 8/15/2057	1.5
Canada	0.68	FNMA Guaranteed REMIC Trust, 1.21%, 12/25/2030	1.3
Colombia	0.63	Progress Residential 2019-SFR3 Trust, 3.37%, 9/17/2036	1.2
Peru	0.55	FHLMC Multiclass Mortgage Trust, 2.19%, 1/25/2050	1.1
Jersey	0.49	Firstkey Homes 2021-SFR1 Trust, 3.24%, 8/17/2026	1.0
Netherlands	0.49	Fannie Mae, Class '1M2', Series '24-R01', Floating Rate, Callable, 7.145%, 1/25/2044	0.8
Other	11.05	Morgan Stanley Mortgage Loan Trust 2007-8XS (FRN), 5.98%, 4/25/2037	0.7
Fixed Income Breakdown		Total Number of Positions	963
	%		
U.S. Mortgage-Backed Securities	31.57		
U.S. Government Bonds	19.62		
International Asset-Backed Securities	12.38		
U.S. Asset-Backed Securities	10.13		
Bank Loans	7.69		
U.S. Corporate Bonds	5.26		
U.S. High Yield Bonds	3.93		
International Corporate Bonds	3.67		
International High Yield Bonds	1.87		
Corporate Bonds	1.65		
Other	2.23		

* In some cases, totals may not add up to 100% due to rounding.

CIBC Flexible Yield ETF (Hedged)

Investment Managers



Jeffrey E. Gundlach
2020-01-27
DoubleLine Capital LP



Jeffrey Sherman
2020-01-27
DoubleLine Capital LP

Disclaimer

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