



CIBC Flexible Yield ETF (CAD-Hedged)

Fund category

High Yield Fixed Income

Investment objective

CIBC Flexible Yield ETF (CAD-Hedged) seeks to generate long-term total return and current income by investing primarily in high yielding debt and investment grade fixed income securities of issuers located anywhere in the world. Exposure to these types of securities will be obtained by investing primarily in Renaissance Flexible Yield Fund (or its successor fund), and/or by investing directly in the securities.

Why invest?

An easy-to-use, low-cost way to invest

Volatility & risk analysis



Fund details

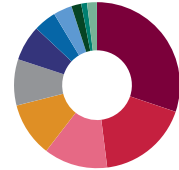
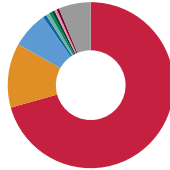
Ticker	CFLX
CUSIP	12546R106
Stock Exchange	TSX
Inception date	Jan 27, 2020
Currency	CAD
Units Outstanding	445,000.0
NAV / Unit	16.88
Market Price / Unit	16.88
Management Fee %	0.70
Management expense ratio %	0.77
Distribution Yield	0.060
Trailing Distribution Yield	0.063
Total assets \$mil	7.5

Performance as at April 30, 2024

Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
ETF	-	-	-	-	-	-	-	3.7	-9.2	6.3	2.0

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
ETF	-0.2	1.0	5.6	6.4	1.6	-0.0	-	-	0.8

Portfolio analysis as at April 30, 2024



Geographic allocation*	(%)	Fixed income breakdown	(%)
United States	70.66	U.S. Mortgage-Backed Securities	30.20
Cayman Islands	12.51	U.S. Government Bonds	17.84
Canada	7.12	International Asset-Backed Securities	12.43
Peru	0.71	U.S. Asset-Backed Securities	10.58
Mexico	0.69	Bank Loans	8.99
Colombia	0.56	U.S. Corporate Bonds	6.93
Luxembourg	0.54	U.S. High Yield Bonds	4.41
Netherlands	0.49	International Corporate Bonds	3.63
Jersey	0.49	International High Yield Bonds	1.93
Other	6.23	International Investment Grade Bonds	1.15
		Other	1.91



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Investment managers

CIBC Asset Management Inc.

Top holdings	(%)
Cash & Equivalents	20.61
United States Treasury Note, 5%, 8/31/2025	11.36
United States Treasury Note, 3.13%, 8/15/2025	4.67
FHLMC Multiclass Mortgage Trust, 5.84%, 8/15/2057	1.41
FNMA Guaranteed REMIC Trust, 1.25%, 12/25/2030	1.16
FHLMC Multiclass Mortgage Trust, 5.89%, 1/25/2050	0.99
Firstkey Homes 2021-SFR1 Trust, 3.24%, 8/17/2026	0.96
Connecticut Avenue Securities Trust 2024-R02, 7.83%, 2/25/2044	0.94
Connecticut Avenue Securities Trust 2024-R01, 7.12%, 1/25/2044	0.72
Morgan Stanley Mortgage Loan Trust 2007-8XS (FRN), 5.96%, 4/25/2037	0.70

More holdings details	Total
Total Number of Holdings	996

For more information, please contact your advisor or visit [cibc.com](https://www.cibc.com)



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* Due to rounding, amounts presented herein may not add up precisely to the total.

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