

# CIBC Sustainable Canadian Core Plus Bond Fund

**Fund Category** Canadian Fixed Income

## Investment Objective

CIBC Sustainable Canadian Core Plus Bond Fund seeks to achieve a high level of income and some capital growth by investing in a diversified portfolio comprised primarily of fixed income securities issued by Canadian governments and corporations, and to follow a socially responsible approach to investing.

## Why Invest?

A sustainable Canadian fixed income investment solution that reflect the core principles of responsible investing.

## Volatility & Risk Analysis



Sharpe Ratio -1.20

## Fund Details

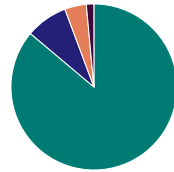
Inception Date (A)	Jul 5, 2021	
MER (A)	1.13	
Min. Investment (A)	\$500	
Total Assets \$Mil	21.7	
<b>Class</b>	<b>Load Structure</b>	<b>Fund Code</b>
A	No Sales or Redem	CIB304
F	No Sales or Redem	CIB305

## Performance as of 31-01-2023

Annual Return % Class A	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	
	—	—	—	—	—	—	—	—	—	-13.4	3.1	
Trailing Return % Class A	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.			
	3.1	4.4	-0.5	-7.4	—	—	—	—	—	-6.8		
Distributions \$ Class A	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb
	0.0156	0.0191	0.0159	0.0181	0.0169	0.0154	0.0139	0.0153	0.0144	0.0129	0.0146	0.0113

## Portfolio Analysis as of 31-01-2023

### Asset Allocation



Fixed Income Breakdown	%
Canadian Investment Grade Bonds	28.6
Canadian Provincial Bonds	23.0
Canadian Government Bonds	20.3
Canadian Corporate Bonds	10.5
U.S. Investment Grade Bonds	3.7
U.S. High Yield Bonds	3.5
Canadian High Yield Bonds	3.3
Canadian Mortgage-backed securities	2.8
U.S. Government Bonds	1.4
International Investment Grade Bonds	0.9
Other	2.1

### Geographic Allocation

Geographic Allocation	% Assets
Canada	88.7
United States	8.3
New Caledonia	1.5
Australia	0.9
Cayman Islands	0.3
United Kingdom	0.1
Indonesia	0.1
Other	0.1

Credit Quality	%
AAA	22.4
AA	6.2
A	32.5
BBB	17.5
BB	6.3
B	0.7
NR (Non-rated)	14.4

### Fixed Income Characteristics

Yield to Maturity %	4.6
Average Coupon	3.5
Duration	6.0
Average Credit Rating	A

# CIBC Sustainable Canadian Core Plus Bond Fund

## Investment Managers



**Adam Ditkofsky**  
2021-07-05  
CIBC Asset Management Inc.

Mr. Ditkofsky has more than 10 years of experience in fixed income and is responsible for portfolio management, trading and idea generation. In his previous position, Mr. Ditkofsky was a Senior Credit Analyst at CIBC Asset Management (CAM), covering both investment grade and high-yield companies across multiple sectors. Prior to joining CAM in 2008, he held the role of Credit Analyst at CIBC World Markets. Mr. Ditkofsky holds an MBA degree from the University of Western Ontario, and a BCom degree from Concordia University. He is also a Chartered Investment Manager (CIM) and Chartered Financial Analyst (CFA) charterholder and a member of the CFA Society of Toronto.



**Annie DiGiulio**  
2021-07-05  
CIBC Asset Management Inc.

Annie Di Giulio is an associate portfolio manager focused on the Private Debt, Core and Core Plus fixed income mandates. She is responsible for initiatives in private and public infrastructure, and power securities. She also contributes to the management of portfolios, trading and idea generation. Prior to moving to her present role, Annie Di Giulio was a senior credit analyst responsible for various sectors in the investment grade corporate bond universe. Prior to joining CIBC Asset Management, Ms. Di Giulio was an Analyst at the Rudson Valuation Group. Ms. Di Giulio holds an MBA degree from Wilfrid Laurier University and Honours Bachelor of Arts degree from Queen's University. She is also a CFA charterholder and a member of the CFA Society of Toronto. Adam Ditkofsky is a portfolio manager, focusing on Core and Core Plus fixed income mandates.

Top Holdings	% Assets
Gov. of Canada, 1.75%, 12/1/2053	4.2
Canada Housing Trust No.1, 2.9%, 6/15/2024	3.6
Canada Housing Trust No.1, 0.01%, 6/15/2025	2.6
Province of Ontario, 2.55%, 12/2/2052	2.2
Province of Ontario, 4.6%, 6/2/2039	1.8
Province of Ontario, 3.75%, 12/2/2053	1.8
Province of Ontario, 2.9%, 12/2/2046	1.8
Total Number of Underlying Holdings	195
Total Number of Bond Holdings	195

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