

Renaissance Optimal Income Portfolio

Performance as at November 30, 2024

Fund category

Canadian Fixed Income Balanced

Investment objective

Renaissance Optimal Income Portfolio seeks to generate income with some potential for capital appreciation by investing primarily in units of Canadian and global mutual funds.

Why invest?

Exposure to a domestically tilted portfolio (60/40) that takes a balanced approach to income, low volatility and capital growth.

Volatility & risk analysis



Fund details - Class A

Fund code ATL048
 Inception date Nov 13, 2007
 Management expense ratio 1.96%
 Min. investment \$500
 Load structure Front End Charge

Fund details - Class F

Fund code ATL051
 Inception date Dec 4, 2007
 Management expense ratio 0.84%
 Min. investment \$500
 Load structure No Sales or Redem

Closed to all purchases - Elite

Fund code ATL2404
 Management expense ratio 1.37%
 Load structure Front End Charge

Closed to all purchases - Sel

Fund code ATL2401
 Management expense ratio 1.69%
 Load structure Front End Charge
 Total assets (\$Mil) 1,251.1

Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	8.5	1.0	6.2	3.4	-4.2	11.2	4.0	5.2	-9.0	6.6	9.8
Class F	9.6	2.1	7.3	4.5	-3.1	12.5	5.2	6.4	-8.0	7.8	10.9

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	2.0	3.3	7.5	12.4	7.1	2.8	3.1	3.2	3.9
Class F	2.1	3.5	8.1	13.7	8.3	4.0	4.3	4.3	5.0

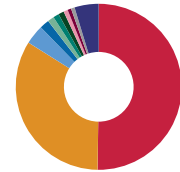
Dist. \$	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
Class A	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290
Class F	0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0320

Portfolio analysis as at November 30, 2024

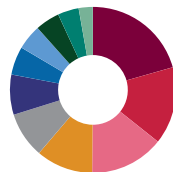
* Due to rounding, amounts presented herein may not add up precisely to the total.



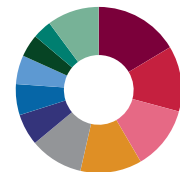
Asset allocation*	(%)
Canadian Bonds	33.27
U.S. Bonds	16.11
U.S. Equity	14.27
Canadian Equity	14.22
International Equity	10.98
Cash and Equivalents	7.12
Global Bonds	4.76



Geographic allocation*	(%)
Canada	50.24
United States	33.69
United Kingdom	3.77
France	1.87
Japan	1.25
Spain	1.13
Netherlands	1.10
Ireland	0.82
Switzerland	0.70
Australia	0.70
Other	4.72



Sector allocation	(%)
Financials	20.61
Industrials	15.10
Utilities	14.45
Energy	11.10
Information Technology	8.91
Health Care	7.82
Communication Services	5.53
Materials	4.87
Consumer Discretionary	4.76
Consumer Staples	4.10
Real Estate	2.76



Fixed income breakdown	(%)
Canadian Investment Grade Bonds	16.42
Canadian Government Bonds	12.79
Canadian Provincial Bonds	12.37
U.S. High Yield Bonds	11.99
Canadian Corporate Bonds	10.39
International Government Bonds	6.14
Bank Loans	6.04
U.S. Government Bonds	5.61
U.S. Mortgage-Backed Securities	4.41
Canadian High Yield Bonds	3.72
Other	10.12

Renaissance Optimal Income Portfolio

Investment managers

CIBC Asset Management Inc.

American Century Investment Management Inc.

Ares Management LLC

Brandywine Global Investment Management LLC

Maple-Brown Abbott Ltd.

PIMCO

Walter Scott & Partners Ltd.

Top underlying funds	(%)
CIBC Canadian Bond Fund	26.25
CIBC Canadian Dividend Fund	14.58
CIBC Global Bond Private Pool	10.00
CIBC Short-Term Income Fund	9.55
CIBC High-Yield Bond Fund	9.03
CIBC Global Infrastructure Fund	7.97
CIBC U.S. Equity Growth Fund	6.00
CIBC U.S. Equity Income Fund	5.98
CIBC Floating Rate Income Fund	4.99
CIBC International Dividend Fund	2.67

Top holdings	(%)
Cash & Equivalents	7.12
Gov. of Canada, 3.00%, 6/1/2034	1.50
Royal Bank of Canada Com	1.28
Enbridge Inc. Com	0.98
Canadian Imperial Bank of Commerce Com	0.73
Bank of Montreal Com	0.72
Canadian Natural Resources Ltd. Com	0.64
Canada Housing Trust No.1, 2.35%, 6/15/2027	0.63
Manulife Financial Corporation Com	0.63
Microsoft Corp. Com	0.63

More holdings details	Total
Number of Portfolio Holdings	11

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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