

Renaissance Optimal Income Portfolio

Performance as at March 31, 2025

Fund category

Canadian Fixed Income Balanced

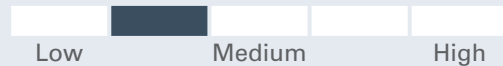
Investment objective

Renaissance Optimal Income Portfolio seeks to generate income with some potential for capital appreciation by investing primarily in units of Canadian and global mutual funds.

Why invest?

Exposure to a domestically tilted portfolio (60/40) that takes a balanced approach to income, low volatility and capital growth.

Volatility & risk analysis



Fund details - Class A

Fund code ATL048
 Inception date Nov 13, 2007
 Management expense ratio 1.96%
 Min. investment \$500
 Load structure Front End Charge

Fund details - Class F

Fund code ATL051
 Inception date Dec 4, 2007
 Management expense ratio 0.84%
 Min. investment \$500
 Load structure No Sales or Redem

Closed to all purchases - Elite

Fund code ATL2404
 Management expense ratio 1.37%
 Load structure Front End Charge

Closed to all purchases - Sel

Fund code ATL2401
 Management expense ratio 1.69%
 Load structure Front End Charge

Total assets (\$Mil) 1,189.2

| Annual return (%) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD |
|-------------------|------|------|------|------|------|------|------|------|------|------|-----|
| Class A | 1.0 | 6.2 | 3.4 | -4.2 | 11.2 | 4.0 | 5.2 | -9.0 | 6.6 | 8.2 | 1.6 |
| Class F | 2.1 | 7.3 | 4.5 | -3.1 | 12.5 | 5.2 | 6.4 | -8.0 | 7.8 | 9.5 | 1.9 |

| Trailing return (%) | 1 mth | 3 mths | 6 mths | 1 yr | 2 yrs | 3 yrs | 5 yrs | 10 yrs | SI |
|---------------------|-------|--------|--------|------|-------|-------|-------|--------|-----|
| Class A | -0.9 | 1.6 | 1.7 | 8.0 | 6.6 | 3.4 | 5.1 | 2.8 | 3.8 |
| Class F | -0.8 | 1.9 | 2.3 | 9.2 | 7.8 | 4.6 | 6.3 | 4.0 | 5.0 |

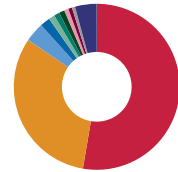
| Dist. \$ | Mar | Feb | Jan | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May | Apr |
|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Class A | 0.0300 | 0.0300 | 0.0300 | 0.0290 | 0.0290 | 0.0290 | 0.0290 | 0.0290 | 0.0290 | 0.0290 | 0.0290 | 0.0290 |
| Class F | 0.0350 | 0.0350 | 0.0350 | 0.0330 | 0.0330 | 0.0330 | 0.0330 | 0.0330 | 0.0330 | 0.0330 | 0.0330 | 0.0330 |

Portfolio analysis as at March 31, 2025

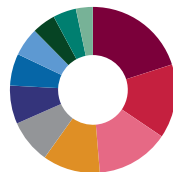
* Due to rounding, amounts presented herein may not add up precisely to the total.



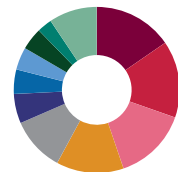
| Asset allocation* | (%) |
|----------------------|-------|
| Canadian Bonds | 35.86 |
| U.S. Equity | 14.48 |
| U.S. Bonds | 14.29 |
| Canadian Equity | 13.56 |
| International Equity | 10.89 |
| Cash and Equivalents | 6.93 |
| Global Bonds | 4.38 |



| Geographic allocation* | (%) |
|------------------------|-------|
| Canada | 52.69 |
| United States | 31.85 |
| United Kingdom | 3.77 |
| France | 1.97 |
| Japan | 1.16 |
| Netherlands | 1.09 |
| Spain | 1.07 |
| Ireland | 0.83 |
| Switzerland | 0.73 |
| Italy | 0.61 |
| Other | 4.22 |



| Sector allocation | (%) |
|------------------------|-------|
| Financials | 20.05 |
| Industrials | 14.41 |
| Utilities | 14.23 |
| Energy | 11.18 |
| Information Technology | 8.52 |
| Health Care | 7.46 |
| Materials | 6.23 |
| Communication Services | 5.54 |
| Consumer Discretionary | 4.57 |
| Consumer Staples | 4.52 |
| Real Estate | 3.30 |



| Fixed income breakdown | (%) |
|---------------------------------|-------|
| Canadian Corporate Bonds | 15.41 |
| Canadian Investment Grade Bonds | 14.99 |
| Canadian Provincial Bonds | 14.39 |
| Canadian Government Bonds | 13.12 |
| U.S. High Yield Bonds | 10.57 |
| International Government Bonds | 5.75 |
| Bank Loans | 4.75 |
| U.S. Mortgage-Backed Securities | 4.41 |
| U.S. Government Bonds | 4.34 |
| U.S. Corporate Bonds | 2.90 |
| Other | 9.37 |

Renaissance Optimal Income Portfolio

Investment managers

CIBC Asset Management Inc.

American Century Investment Management Inc.

Ares Management LLC

Brandywine Global Investment Management LLC

Maple-Brown Abbott Ltd.

PIMCO

Walter Scott & Partners Ltd.

Top underlying funds (%)

| | |
|----------------------------------|-------|
| CIBC Canadian Bond Fund | 26.15 |
| CIBC Canadian Dividend Fund | 14.41 |
| CIBC Global Bond Private Pool | 10.11 |
| CIBC Short-Term Income Fund | 9.51 |
| CIBC High-Yield Bond Fund | 8.98 |
| CIBC Global Infrastructure Fund | 8.19 |
| CIBC U.S. Equity Income Fund | 6.00 |
| CIBC U.S. Equity Growth Fund | 5.78 |
| CIBC Floating Rate Income Fund | 5.07 |
| CIBC International Dividend Fund | 2.71 |

Top holdings (%)

| | |
|---|------|
| Cash & Equivalents | 6.93 |
| Enbridge Inc. Com | 1.01 |
| Royal Bank of Canada Com | 0.84 |
| Bank of Montreal Com | 0.74 |
| Gov. of Canada, 1.25%, 3/1/2027 | 0.67 |
| Microsoft Corp. Com | 0.63 |
| Toronto-Dominion Bank Com New | 0.63 |
| Manulife Financial Corporation Com | 0.61 |
| United States Treasury Note (FRN), 4.5%, 10/31/2026 | 0.61 |
| Canadian Imperial Bank of Commerce Com | 0.57 |

More holdings details Total

| | |
|------------------------------|----|
| Number of Portfolio Holdings | 11 |
|------------------------------|----|

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

Renaissance Optimal Income Portfolio

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