

Renaissance Floating Rate Income Fund

Fund category

Floating Rate Loan

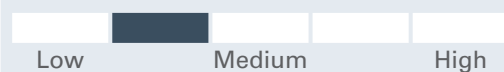
Investment objective

Renaissance Floating Rate Income Fund seeks to generate a high level of current income, primarily through investment in senior floating rate loans and other floating rate debt instruments as well as lower-rated debt securities, of issuers located anywhere in the world.

Why invest?

Bond exposure that benefits from rising rates

Volatility & risk analysis



Fund details - Class A

Fund code ATL2503
 Inception date Sep 16, 2013
 Management expense ratio 1.45%
 Min. investment \$500
 Load structure Front End Charge

Fund details - Class F

Fund code ATL2511
 Inception date Sep 19, 2013
 Management expense ratio 0.84%
 Min. investment \$500
 Load structure No Sales or Redem

Closed to all purchases - Premium

Fund code ATL2509
 Inception date Sep 17, 2013
 Management expense ratio 1.16%
 Load structure Front End Charge

Closed to all purchases - F-Premium

Fund code ATL2513
 Inception date Sep 25, 2013
 Management expense ratio 0.60%
 Load structure No Sales or Redem

Total assets (\$Mil) 1,593.6

Performance as at November 30, 2024

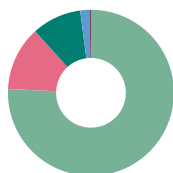
Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	9.4	17.7	3.4	-3.7	7.1	3.8	0.5	3.1	3.7	9.1	14.1
Class F	10.2	18.6	4.2	-2.9	8.0	4.7	1.4	4.0	4.3	9.8	14.8

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	1.5	6.0	7.2	13.3	12.1	8.8	5.8	5.8	6.2
Class F	1.6	6.2	7.5	13.9	12.8	9.5	6.6	6.6	7.1

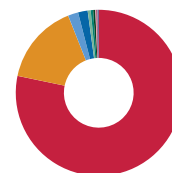
Dist. \$	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
Class A	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.2178
Class F	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.3784

Portfolio analysis as at November 30, 2024

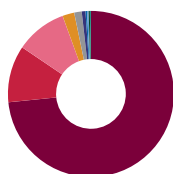
* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)
Cash and Equivalents	79.93
U.S. Bonds	13.22
Canadian Bonds	10.20
Global Bonds	1.92
Canadian Equity	0.27



Geographic allocation*	(%)
United States	78.28
Canada	15.72
United Kingdom	1.99
Luxembourg	1.87
Netherlands	0.59
France	0.48
Germany	0.41
Ireland	0.21
Cayman Islands	0.18
Spain	0.10
Other	0.18



Fixed income breakdown	(%)
Bank Loans	73.40
U.S. High Yield Bonds	11.07
Canadian Corporate Bonds	9.99
U.S. Corporate Bonds	2.31
International High Yield Bonds	1.47
Canadian High Yield Bonds	0.72
International Asset-Backed Securities	0.31
U.S. Investment Grade Bonds	0.30
International Investment Grade Bonds	0.24
U.S. Asset-Backed Securities	0.20

Renaissance Floating Rate Income Fund

Investment managers

Ares Management LLC

Top holdings	(%)
Cash & Equivalents	79.93
Sophia L.P., Term Loan, 7.6%, 10/9/2029	0.67
Software AG, Term Loan, 9.1%, 9/16/2030	0.49
Project Castle Inc., Term Loan, 9.89%, 6/1/2029	0.47
Enviva Partners L.P., Term Loan, 8/30/2029	0.45
Builders FirstSource Inc., 6.38%, 3/1/2034	0.43
Clean Harbors Inc., 4.88%, 7/15/2027	0.43
Webpros Luxembourg SARL, Term Loan, 8.69%, 3/28/2031	0.42
GFL Environmental Inc., 5.13%, 12/15/2026	0.40
Isolved Inc., Term Loan, 7.84%, 10/15/2030	0.39

More holdings details	Total
Total Number of Holdings	389

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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