

## Renaissance Floating Rate Income Fund (Hedged)

### Performance as at November 30, 2024

#### Fund category

Floating Rate Loan

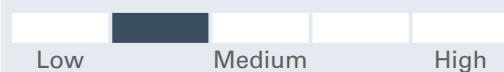
#### Investment objective

Renaissance Floating Rate Income Fund seeks to generate a high level of current income, primarily through investment in senior floating rate loans and other floating rate debt instruments as well as lower-rated debt securities, of issuers located anywhere in the world.

#### Why invest?

Bond exposure that benefits from rising rates

#### Volatility & risk analysis



#### Fund details - Class H

Fund code	ATL2479
Inception date	May 30, 2014
Management expense ratio	1.45%
Min. investment	\$500
Load structure	Front End Charge

#### Fund details - Class FH

Fund code	ATL2483
Inception date	Jun 3, 2014
Management expense ratio	0.81%
Min. investment	\$500
Load structure	No Sales or Redem

#### Closed to all purchases - H-Premium

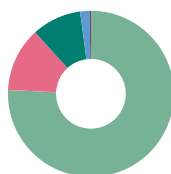
Fund code	ATL2482
Inception date	May 28, 2014
Management expense ratio	1.15%
Load structure	Front End Charge
Total assets (\$Mil)	1,593.6

Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class H	-	0.6	6.1	2.1	-2.2	8.1	1.5	3.6	-3.5	10.7	7.2
Class FH	-	1.4	6.9	3.0	-1.3	9.1	2.0	4.6	-2.9	11.8	7.9

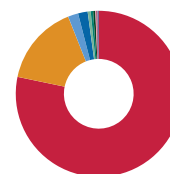
Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class H	0.9	1.8	3.9	8.9	9.1	4.9	4.1	3.3	3.2
Class FH	0.9	2.0	4.3	10.1	10.0	5.7	4.9	4.1	4.1

### Portfolio analysis as at November 30, 2024

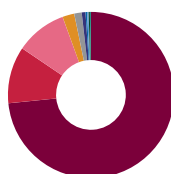
\* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)
Cash and Equivalents	79.93
U.S. Bonds	13.22
Canadian Bonds	10.20
Global Bonds	1.92
Canadian Equity	0.27



Geographic allocation*	(%)
United States	78.28
Canada	15.72
United Kingdom	1.99
Luxembourg	1.87
Netherlands	0.59
France	0.48
Germany	0.41
Ireland	0.21
Cayman Islands	0.18
Spain	0.10
Other	0.18



Fixed income breakdown	(%)
Bank Loans	73.40
U.S. High Yield Bonds	11.07
Canadian Corporate Bonds	9.99
U.S. Corporate Bonds	2.31
International High Yield Bonds	1.47
Canadian High Yield Bonds	0.72
International Asset-Backed Securities	0.31
U.S. Investment Grade Bonds	0.30
International Investment Grade Bonds	0.24
U.S. Asset-Backed Securities	0.20

## Renaissance Floating Rate Income Fund (Hedged)

### Investment managers

Ares Management LLC

Top holdings	(%)
Cash & Equivalents	79.93
Sophia L.P., Term Loan, 7.6%, 10/9/2029	0.67
Software AG, Term Loan, 9.1%, 9/16/2030	0.49
Project Castle Inc., Term Loan, 9.89%, 6/1/2029	0.47
Enviva Partners L.P., Term Loan, 8/30/2029	0.45
Builders FirstSource Inc., 6.38%, 3/1/2034	0.43
Clean Harbors Inc., 4.88%, 7/15/2027	0.43
Webpros Luxembourg SARL, Term Loan, 8.69%, 3/28/2031	0.42
GFL Environmental Inc., 5.13%, 12/15/2026	0.40
Isolved Inc., Term Loan, 7.84%, 10/15/2030	0.39

More holdings details	Total
Total Number of Holdings	389

For more information, please contact your CIBC Asset Management representative or visit [renaissanceinvestments.ca](https://renaissanceinvestments.ca)

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