

Renaissance Floating Rate Income Fund (Hedged)

Performance as at March 31, 2025

Fund category

Floating Rate Loan

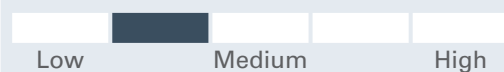
Investment objective

Renaissance Floating Rate Income Fund seeks to generate a high level of current income, primarily through investment in senior floating rate loans and other floating rate debt instruments as well as lower-rated debt securities, of issuers located anywhere in the world.

Why invest?

Bond exposure that benefits from rising rates

Volatility & risk analysis



Fund details - Class H

| | |
|--------------------------|------------------|
| Fund code | ATL2479 |
| Inception date | May 30, 2014 |
| Management expense ratio | 1.45% |
| Min. investment | \$500 |
| Load structure | Front End Charge |

Fund details - Class FH

| | |
|--------------------------|-------------------|
| Fund code | ATL2483 |
| Inception date | Jun 3, 2014 |
| Management expense ratio | 0.81% |
| Min. investment | \$500 |
| Load structure | No Sales or Redem |

Closed to all purchases - H-Premium

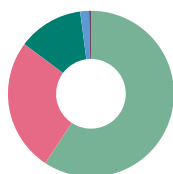
| | |
|--------------------------|------------------|
| Fund code | ATL2482 |
| Inception date | May 28, 2014 |
| Management expense ratio | 1.15% |
| Load structure | Front End Charge |
| Total assets (\$Mil) | 1,708.8 |

| Annual return (%) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD |
|-------------------|------|------|------|------|------|------|------|------|------|------|------|
| Class H | 0.6 | 6.1 | 2.1 | -2.2 | 8.1 | 1.5 | 3.6 | -3.5 | 10.7 | 7.5 | -0.0 |
| Class FH | 1.4 | 6.9 | 3.0 | -1.3 | 9.1 | 2.0 | 4.6 | -2.9 | 11.8 | 8.3 | 0.1 |

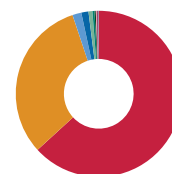
| Trailing return (%) | 1 mth | 3 mths | 6 mths | 1 yr | 2 yrs | 3 yrs | 5 yrs | 10 yrs | SI |
|---------------------|-------|--------|--------|------|-------|-------|-------|--------|-----|
| Class H | -0.5 | -0.0 | 1.5 | 5.4 | 7.5 | 5.1 | 6.4 | 3.0 | 3.2 |
| Class FH | -0.5 | 0.1 | 1.9 | 6.3 | 8.5 | 5.9 | 7.3 | 3.9 | 4.0 |

Portfolio analysis as at March 31, 2025

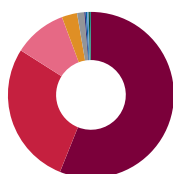
* Due to rounding, amounts presented herein may not add up precisely to the total.



| Asset allocation* | (%) |
|----------------------|-------|
| Cash and Equivalents | 61.68 |
| Canadian Bonds | 27.03 |
| U.S. Bonds | 13.22 |
| Global Bonds | 1.83 |
| Canadian Equity | 0.33 |



| Geographic allocation* | (%) |
|------------------------|-------|
| United States | 63.21 |
| Canada | 31.67 |
| Luxembourg | 1.73 |
| United Kingdom | 1.41 |
| Netherlands | 0.76 |
| Germany | 0.39 |
| France | 0.27 |
| Ireland | 0.20 |
| Cayman Islands | 0.18 |
| Spain | 0.10 |
| Other | 0.08 |



| Fixed income breakdown | (%) |
|---------------------------------------|-------|
| Bank Loans | 56.10 |
| Canadian Corporate Bonds | 27.91 |
| U.S. High Yield Bonds | 10.31 |
| U.S. Corporate Bonds | 3.00 |
| International High Yield Bonds | 1.39 |
| International Asset-Backed Securities | 0.29 |
| Canadian High Yield Bonds | 0.29 |
| U.S. Investment Grade Bonds | 0.28 |
| International Investment Grade Bonds | 0.23 |
| U.S. Asset-Backed Securities | 0.20 |

Renaissance Floating Rate Income Fund (Hedged)

Investment managers

Ares Management LLC

| Top holdings | (%) |
|--|-------|
| Cash & Equivalents | 61.68 |
| Al Aqua Merger Sub Inc., Term Loan, 7.32%, 7/31/2028 | 0.76 |
| Service Logic Acquisition Inc., Term Loan, 7.32%, 10/29/2027 | 0.65 |
| Bracket Intermediate Holding Corp., Term Loan, 8.58%, 5/8/2028 | 0.62 |
| Clean Harbors Inc., 4.88%, 7/15/2027 | 0.57 |
| Acrisure LLC, Term Loan, 7.07%, 2/15/2027 | 0.56 |
| Conservice Midco LLC, Term Loan, 7.32%, 5/13/2030 | 0.55 |
| Century DE Buyer LLC, Term Loan, 7.79%, 10/30/2030 | 0.54 |
| Prairie Acquiror L.P., Term Loan, 8.57%, 8/1/2029 | 0.53 |
| Freeport LNG Investments LLP, Term Loan, %, 11/16/2026 | 0.52 |

| More holdings details | Total |
|--------------------------|-------|
| Total Number of Holdings | 402 |

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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