

Renaissance Flexible Yield Fund

Fund category

High Yield Fixed Income

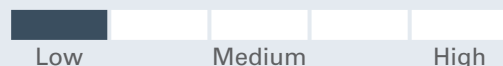
Investment objective

Renaissance Flexible Yield Fund seeks to generate long-term total return and current income by investing primarily in high yielding debt and investment grade fixed income securities of issuers located anywhere in the world.

Why invest?

Active multi-sector fixed income strategy, managed Jeffrey Gundlach of DoubleLine Capital

Volatility & risk analysis



Fund details - Class A

Fund code ATL3694
 Inception date Apr 25, 2016
 Management expense ratio 1.41%
 Min. investment \$500
 Load structure Front End Charge

Fund details - Class F

Fund code ATL3700
 Inception date Apr 25, 2016
 Management expense ratio 0.77%
 Min. investment \$500
 Load structure No Sales or Redem

Closed to all purchases - Premium

Fund code ATL3702
 Inception date May 17, 2016
 Management expense ratio 1.15%
 Load structure Front End Charge

Closed to all purchases - F-Premium

Fund code ATL3704
 Inception date Apr 25, 2016
 Management expense ratio 0.61%
 Load structure No Sales or Redem
 Total assets (\$Mil) 1,198.4

Performance as at November 30, 2024

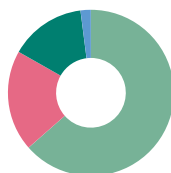
Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	-	-	-	-2.5	7.5	1.0	0.5	2.3	-3.0	4.1	13.2
Class F	-	-	-	-1.7	8.6	2.0	1.4	3.2	-2.4	4.8	13.9

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	1.3	5.4	6.9	12.5	9.1	4.3	3.0	-	3.4
Class F	1.4	5.6	7.3	13.2	9.8	4.9	3.7	-	4.2

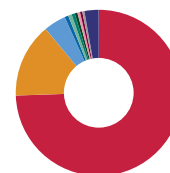
Dist. \$	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
Class A	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.1455
Class F	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.2033

Portfolio analysis as at November 30, 2024

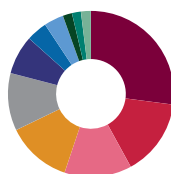
* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)
U.S. Bonds	64.58
Global Bonds	20.00
Cash and Equivalents	15.03
Canadian Bonds	2.05



Geographic allocation*	(%)
United States	74.48
Cayman Islands	14.47
Canada	4.32
Mexico	0.73
Peru	0.68
Colombia	0.63
Jersey	0.54
United Kingdom	0.51
Luxembourg	0.44
Singapore	0.42
Other	2.77



Fixed income breakdown	(%)
U.S. Mortgage-Backed Securities	27.07
U.S. Government Bonds	14.98
International Asset-Backed Securities	13.11
U.S. Asset-Backed Securities	12.68
Bank Loans	11.20
U.S. Corporate Bonds	7.59
International Corporate Bonds	4.06
U.S. High Yield Bonds	3.81
Canadian Corporate Bonds	1.80
International High Yield Bonds	1.75
Other	1.94

Renaissance Flexible Yield Fund

Investment managers

DoubleLine®

Top holdings	(%)
Cash & Equivalents	15.03
United States Treasury Note, 0.75%, 4/30/2026	10.23
United States Treasury Bill, 0.25%, 8/31/2025	4.39
FHLMC Multiclass Mortgage Trust, 5.52%, 8/15/2057	1.33
Firstkey Homes 2021-SFR1 Trust, 3.24%, 8/17/2026	0.99
Connecticut Avenue Securities Trust 2024-R02, 7.2%, 2/25/2044	0.93
Wind River 2021-4 Clo Ltd. (FRN), 6.71%, 1/20/2035	0.88
Sound Point Clo Xxxii Ltd (FRN), 6.04%, 10/25/2034	0.88
Progress Residential 2024-SFR2 Trust, 3.4%, 4/17/2041	0.71
Morgan Stanley Mortgage Loan Trust 2007-8XS (FRN), 5.38%, 4/25/2037	0.68

More holdings details	Total
Total Number of Holdings	1076

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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