

## Renaissance Optimal Inflation Opportunities Portfolio

### Performance as at March 31, 2025

#### Fund category

Tactical Balanced

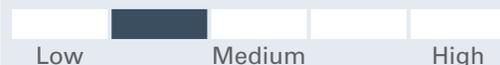
#### Investment objective

Renaissance Optimal Inflation Opportunities Portfolio seeks to obtain long-term capital appreciation by investing primarily in units of global and/or Canadian mutual funds and securities (including equity securities, fixed income securities, and permitted commodities), which are expected to benefit from or to provide a hedge against inflation.

#### Why invest?

Active asset allocation strategy that take advantage of changing economic cycles around the world to address inflation concerns and capitalize on opportunities.

#### Volatility & risk analysis



#### Fund details - Class A

Fund code	ATL2452
Inception date	Sep 29, 2011
Management expense ratio	2.21%
Min. investment	\$500
Load structure	Front End Charge

#### Fund details - Class F

Fund code	ATL2455
Inception date	Nov 23, 2011
Management expense ratio	0.97%
Min. investment	\$500
Load structure	No Sales or Redem
Total assets (\$Mil)	11.8

Annual return (%)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Class A	1.7	2.5	4.4	-2.5	6.7	9.2	0.2	-2.8	1.5	9.0	6.6
Class F	3.2	3.9	5.8	-1.3	8.0	10.5	1.5	-1.6	2.7	10.3	6.9

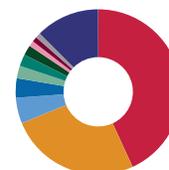
Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	1.7	6.6	6.7	13.2	7.6	4.8	6.1	2.5	4.1
Class F	1.8	6.9	7.4	14.7	8.9	6.1	7.4	3.8	5.6

Dist. \$	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
Class A	-	-	-	0.4852	-	-	-	-	-	-	-	-
Class F	-	-	-	0.6328	-	-	-	-	-	-	-	-

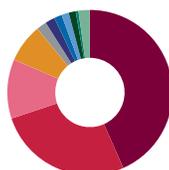
#### Portfolio analysis as at March 31, 2025

**Investment Style:** Top-down/bottom-up, value/growth blend

\* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)	Geographic allocation*	(%)
Cash and Equivalents	22.91	Canada	43.17
International Equity	19.11	United States	25.65
U.S. Bonds	19.00	Brazil	5.02
Global Bonds	12.06	China	3.82
Canadian Equity	11.37	Taiwan	2.44
Canadian Bonds	8.71	United Kingdom	2.32
U.S. Equity	6.61	India	2.00
Other	0.24	France	1.06
		South Korea	1.02
		South Africa	0.98
		Other	12.53



Fixed income breakdown	(%)
U.S. Government Bonds	43.39
International Government Bonds	26.51
Canadian Corporate Bonds	11.61
Canadian Investment Grade Bonds	7.51
U.S. High Yield Bonds	1.99
International Investment Grade Bonds	1.90
U.S. Mortgage-Backed Securities	1.52
Securitized	1.42
International Corporate Bonds	1.40
Canadian Provincial Bonds	0.52
Other	2.22

## Renaissance Optimal Inflation Opportunities Portfolio

### Investment managers

CIBC Asset Management Inc.

Top holdings	(%)
Cash & Equivalents	22.91
United States Treasury Note, 1.75%, 1/15/2034	17.18
Secretaria do Tesouro Nacional, 10%, 1/1/2027	4.24
CIBC Canadian Resources Fund, Class 'O'	2.03
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	1.12
Alamos Gold Inc. Com Cl A	0.86
Agnico-Eagle Mines Ltd. Com	0.83
Wheaton Precious Metals Corp. Com	0.80
Kinross Gold Corp. Com No Par	0.79
Tencent Holdings Ltd. Shs Par New Hkd 0.00002	0.78

More holdings details	Total
Total Number of Holdings	2009

For more information, please contact your CIBC Asset Management representative or visit [renaissanceinvestments.ca](https://renaissanceinvestments.ca)

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