

## Renaissance Optimal Inflation Opportunities Portfolio

Performance as at November 30, 2024

### Fund category

Tactical Balanced

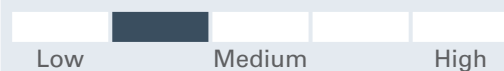
### Investment objective

Renaissance Optimal Inflation Opportunities Portfolio seeks to obtain long-term capital appreciation by investing primarily in units of global and/or Canadian mutual funds and securities (including equity securities, fixed income securities, and permitted commodities), which are expected to benefit from or to provide a hedge against inflation.

### Why invest?

Active asset allocation strategy that take advantage of changing economic cycles around the world to address inflation concerns and capitalize on opportunities.

### Volatility & risk analysis



### Fund details - Class A

Fund code	ATL2452
Inception date	Sep 29, 2011
Management expense ratio	2.21%
Min. investment	\$500
Load structure	Front End Charge

### Fund details - Class F

Fund code	ATL2455
Inception date	Nov 23, 2011
Management expense ratio	0.97%
Min. investment	\$500
Load structure	No Sales or Redem

Total assets (\$Mil) 11.9

Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	3.6	1.7	2.5	4.4	-2.5	6.7	9.2	0.2	-2.8	1.5	9.8
Class F	5.2	3.2	3.9	5.8	-1.3	8.0	10.5	1.5	-1.6	2.7	11.1

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	0.4	3.3	5.8	10.7	5.5	3.1	3.6	2.9	3.8
Class F	0.5	3.6	6.5	12.0	6.8	4.4	4.9	4.2	5.2

Dist. \$	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
Class A	-	-	-	-	-	-	-	-	-	-	-	-
Class F	-	-	-	-	-	-	-	-	-	-	-	-

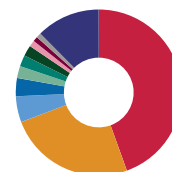
### Portfolio analysis as at November 30, 2024

Investment Style: Top-down/bottom-up, value/growth blend

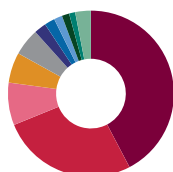
\* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)
Cash and Equivalents	23.88
International Equity	19.09
U.S. Bonds	18.15
Canadian Equity	11.86
Global Bonds	11.69
Canadian Bonds	8.71
U.S. Equity	6.53
Other	0.10



Geographic allocation*	(%)
Canada	44.51
United States	24.70
Brazil	5.07
China	3.54
Taiwan	2.32
United Kingdom	2.20
India	2.11
South Korea	1.20
Spain	0.96
France	0.94
Other	12.44



Fixed income breakdown	(%)
U.S. Government Bonds	42.31
International Government Bonds	26.55
Canadian Investment Grade Bonds	8.28
Canadian Corporate Bonds	5.92
Canadian Asset-Backed Securities	5.28
U.S. High Yield Bonds	2.36
International Investment Grade Bonds	2.02
Securitized	1.62
U.S. Mortgage-Backed Securities	1.43
International Corporate Bonds	1.20
Other	3.04

## Renaissance Optimal Inflation Opportunities Portfolio

### Investment managers

CIBC Asset Management Inc.

Top holdings	(%)
Cash & Equivalents	23.88
United States Treasury Note, 1.75%, 1/15/2034	16.31
Secretaria do Tesouro Nacional, 10%, 1/1/2027	4.00
CIBC Canadian Resources Fund, Class 'O'	2.20
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	1.25
Agnico-Eagle Mines Ltd. Com	0.88
Tencent Holdings Ltd. Shs Par New Hkd 0.00002	0.86
Kinross Gold Corp. Com No Par	0.84
Wheaton Precious Metals Corp. Com	0.82
Alamos Gold Inc. Com Cl A	0.79

More holdings details	Total
Total Number of Holdings	1631

For more information, please contact your CIBC Asset Management representative or visit [renaissanceinvestments.ca](https://renaissanceinvestments.ca)

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