

Product features

Product Name	Renaissance High Interest Savings Account Series A: ATL5000 Renaissance High Interest Savings Account Series F: ATL5001 Renaissance U.S. Dollar High Interest Savings Account Series A: ATL5500 Renaissance U.S. Dollar High Interest Savings Account Series F: ATL5501
CDIC Eligible	The Renaissance High Interest Savings Account is eligible for CDIC insurance.
Issuer information	Product issued by Canadian Imperial Bank of Commerce.
Investment Type	High interest rate bank account
Eligibility	Registered and non-registered plans, including Tax-Free Savings Accounts
Currency	Canadian dollar or U.S. dollars
Minimum Initial Investment	Renaissance High Interest Savings Account: \$50 Renaissance U.S. Dollar High Interest Savings Account: \$50 (in U.S. dollars)
Maximum Investment	Renaissance High Interest Savings Account <ul style="list-style-type: none"> • Unlimited where held by an individual • \$7,500,000 where held by a corporation Renaissance U.S. Dollar High Interest Savings Account <ul style="list-style-type: none"> • Unlimited where held by an individual • \$7,500,000 where held by a corporation (in U.S. dollars)
Account Type	Nominee accounts only
Investment Return	For current interest rates, visit renaissanceinvestments.ca . Interest rate subject to change at any time without prior notice. Interest is calculated daily on opening balance and paid monthly to the account as reinvested distributions.
Transactions	Transactions allowed only through FundSERV. Unlimited number of deposits and withdrawals with T + 1 settlement. Daily transaction closing time is 4 p.m. ET.
Compensation	Series A: 25 bps annualized for the Renaissance High Interest Savings Account denominated in Canadian dollars and 25 bps annualized for the Renaissance High Interest Savings Account denominated in U.S. dollars; calculated on the daily opening balance and paid monthly or quarterly. Series F: No trailer paid; the interest rate on Series F is the interest rate of Series A plus 0.25% for the Renaissance High Interest Savings Account denominated in Canadian dollars and plus 0.25% for the Renaissance High Interest Savings Account denominated in U.S. dollars.

Terms and conditions

Investments made in the Renaissance High Interest Savings Account or the Renaissance U.S. Dollar High Interest Savings Account (the "Product") are deposited into a bank account at Canadian Imperial Bank of Commerce (the "Bank"). In exchange for the Bank opening the Product and providing services in connection with the Product, you understand and agree as follows:

1. Availability

The Product is only available via registered investment dealers or mutual fund dealers in Canada (each, a "Dealer"). You acknowledge and agree that the Product is held in trust for you where these Terms and Conditions together with any other agreement between you and your Dealer constitute a valid trust under applicable law (and if not a valid trust, that the Product will be held by the Dealer as agent for you). The Product is denominated in Canadian dollars or U.S. dollars and is available only to residents of Canada.

2. Transactions

Deposits to, and withdrawals from, the Product (the "Transactions") may only be made by your Dealer submitting orders for Transactions to the servicing agent designated by the Bank for this purpose (the "Servicing Agent"), which until further notice shall be CIBC Asset Management Inc. through its mutual fund settlement connection at FundSERV Inc. Deposits to the Product may be consolidated or commingled for net settlement purposes. The Bank and/or its Servicing Agent may establish rules, policies or procedures to allow access to the Product by the Dealer through FundSERV or any other medium offered from time to time by the Bank or Servicing Agent. Withdrawals will be credited to your account at your Dealer. You may not transfer the Product to someone else, except by operation of law or with the consent of the Bank or its Servicing Agent.

3. Service charges and interest rates

There are currently no service charges or transaction fees payable to the Bank for the operation of the Product. Your Dealer may impose charges and/or minimum investment amounts to the Product.

The Bank may introduce or increase fees in respect of the Product provided the Bank has given written notice of such new or increased fees to your Dealer, on your behalf, at least 30 days before the effective date. The Bank may also deduct from the Product any taxes, interest or penalties payable in respect of the Product.

The current interest rate applicable to the Product is available at renaissanceinvestments.ca or by contacting your Dealer. The interest rate applicable to the Product is subject to change at any time without prior notice to you, at the Bank's sole discretion. The interest payable by the Bank on the Product shall be calculated daily on the opening balance and paid monthly by way of reinvested distributions credited to the Product on the last business day of each month. A business day is any day that the Servicing Agent's head office is open for business. Daily interest will be accrued beginning one business day following the date of purchase of the

Product and ending on the business day upon which the order to redeem the Product is received from your Dealer.

4. Dealer compensation

For the Renaissance High Interest Savings Account denominated in Canadian dollars, the Bank will pay compensation to your Dealer at the rate of 0.25% of the balance in Series A Products annualized, calculated on the daily opening balance. For the Renaissance High Interest Savings Account denominated in U.S. dollars, the Bank will pay compensation to your Dealer at the rate of 0.25% of the balance in Series A Products annualized, calculated on the daily opening balance. No compensation is payable to your Dealer in connection with any Series F Products, which are intended for clients participating in fee-based accounts with a Dealer and may have a higher applicable interest rate. These rates may change from time to time without prior notice.

5. Verification of account

The Bank or the Servicing Agent will send information about the Product and Transactions to your Dealer each month, so that your Dealer may include information about the Product and Transactions within the regular statements that your Dealer sends to you.

You must contact your Dealer regarding any Transactions in the Product. Your Dealer, acting on your behalf, must advise the Bank or the Servicing Agent of any errors within ninety (90) days following the settlement of any Transaction. If your Dealer does not provide such notification to the Bank or the Servicing Agent within ninety (90) days, then it will be finally and conclusively settled between you and the Bank that such posting and the amount of the Transaction is valid and correct, and you release the Bank and its Servicing Agent from all claims in connection with such Transaction. You will be bound by this section even if your Dealer account statement is delayed or never received for any reason.

6. Complaint handling procedures

If you have any questions or concerns about the Product, contact your Dealer or Renaissance Investments Client Services at [1-888-888-3863](tel:1-888-888-3863). You may choose to escalate your complaint through CIBC Client Care Centre by telephone at [1-800-465-2255](tel:1-800-465-2255) or online at www.cibc.com/escalate or by mail at CIBC Client Care, P.O. Box 15, Station A, Toronto, ON M5W 1A2. If you don't accept this response, you can appeal the decision to CIBC Client Complaint Appeals Office (CCAO) by telephone at [1-888-947-5207](tel:1-888-947-5207) or by email at ClientComplaintAppeals@cibc.com or by mail to CIBC Client Complaints Appeals Office, Commerce Court - P.O. Box 342, Toronto, ON M5L 1G2. If your complaint remains unresolved for 56 days, you may contact the Ombudsman for Banking Services and Investments (OBSI), which deals with concerns about banking and securities investments products and services that have not been resolved through the company's dispute resolution system. You can reach OBSI by mail at 20 Queen Street West, Suite 2400, P.O. Box 8, Toronto, ON M5H 3R3 by fax at [1-888-422-2865](tel:1-888-422-2865), by email at ombudsman@obsi.ca or by telephone at [1-888-451-4519](tel:1-888-451-4519). The Financial Consumer Agency of Canada (FCAC) supervises

federally-regulated financial institutions to ensure they comply with federal consumer protection laws. The FCAC will determine whether a financial institution is in compliance, but will not resolve individual customer complaints. You can contact the FCAC by writing to Enterprise Building, 6th Floor, 427 Laurier Avenue West, Ottawa, Ontario K1R 1B9, or fcac-acfc.gc.ca or by telephone at 1-866-461-3222. If your concern involves a privacy issue, you may contact the Office of the Privacy Commissioner of Canada by telephone at 613-995-8210 or 1-800-282-1376, by fax at 613-947-6850 or by email at privcom.gc.ca.

7. Your privacy is protected

Your Dealer shall provide the Bank directly or indirectly with information about you including your name, address, social insurance number and deposit amounts in the Product (collectively, "Personal Information").

The Bank may collect and use Personal Information to identify you, protect you from fraud and error, understand your needs and eligibility for services, provide ongoing service and to comply with legal and regulatory requirements. The Bank may also collect, use and disclose information for any purpose required or permitted by law. This is explained in the CIBC privacy policy, *Your Privacy is Protected*, available through cibc.com, which describes how the Bank collects, uses, discloses and retains information about you and the products and services you use.

8. Limited liability for damages

You understand and agree that the Bank will be liable to you only for direct damages resulting from gross negligence, fraud or willful misconduct of the Bank arising directly from the performance of the Bank of its obligations in connection with the Product and the Bank will not be liable to you for any other direct damages. In addition, the Bank will not under any circumstances be liable to you for any other damages, including, without limitation, indirect, incidental, special, punitive or consequential losses or damages, loss of profits, loss of revenue, loss of business opportunities or any other foreseeable or unforeseeable loss resulting directly or indirectly out of the services provided to you in connection with the Product, even if the Bank was advised of the possibility of damages or was negligent. These limitations apply to any act or omission of the Bank, its affiliates, agents or suppliers, whether or not the act or omission would otherwise give rise to a cause of action in contract, tort, statute or any other doctrine of law. Gross negligence in this paragraph means conduct (whether through action or inaction, or through words or silence) that is (i) a marked and flagrant departure from the conduct ordinarily expected of a reasonable and prudent person in the position of the

Bank, or (ii) so wanton and reckless as to constitute an utter disregard for harmful, foreseeable and avoidable consequences.

9. Deposit insurance

Note: This provision applies to the Renaissance High Interest Savings Account. The Bank is a member of the Canada Deposit Insurance Corporation (CDIC). The Product is eligible for CDIC coverage, subject to CDIC rules and regulations. You must satisfy yourself that your CDIC coverage requirements for the Product are met and the Bank and the Servicing Agent make no representations in this regard. Note that where the Product is held by your Dealer for joint owners or for a trustee for one or more beneficiaries, it may be necessary for you to provide your Dealer with name and address information and beneficial interest information about such joint owners or beneficiaries in order to maximize CDIC coverage. Visit cdic.ca or call 1-800-461-2342 for details.

10. Right to freeze or redeem the product

The Bank may freeze or redeem the Product without notice if required by law or if at any time the Bank has reasonable grounds to believe that the Product is used for any unlawful or improper purpose, the subject of fraud or operated in a manner unsatisfactory to the Bank or contrary to the Bank's policies or these Terms and Conditions.

11. Third-party demands

The Bank will comply with any lawful third-party demands that it receives in respect of the Product without notice to you or the Dealer. If the Bank complies with a third-party demand, it may charge its reasonable costs to do so against the Product.

12. Termination

You agree that the Bank may terminate the Product on thirty (30) days notice in writing to your Dealer on your behalf, and that on payment of any balance remaining in the Product to your Dealer on the effective date of termination, you shall have no further rights or interest in the Product.

13. Amendment

The Bank may, from time to time at its discretion and without prior notice, amend these Terms and Conditions. Notice of such changes will be sent to your Dealer on your behalf.

14. Language – langue

You hereby acknowledge having required that this agreement and all notices and documents relating thereto be drafted in English. Vous reconnaissez avoir exigé que la présente convention ainsi que tous les avis et documents s'y rapportant soient rédigés en anglais.

The Renaissance High Interest Savings Account is offered by Canadian Imperial Bank of Commerce (CIBC) through its wholly owned subsidiary CIBC Asset Management Inc. (CAMI). The Renaissance High Interest Savings Account is sold exclusively through registered advisors and requires a Dealer Agreement with CIBC Asset Management Inc. Renaissance Investments is offered by CIBC Asset Management Inc. The material and/or its contents may not be reproduced or distributed without the express written consent of CIBC Asset Management Inc. ®Renaissance Investments is offered by and is a registered trademark of CIBC Asset Management Inc.