

Understanding your mutual fund investments is an important part of making informed decisions. We prepare several documents to keep you informed.

Management Reports of Fund Performance and Financial Statements

As a unitholder, you are entitled to receive Management Reports of Fund Performance (MRFPs) and Financial Statements for the funds you hold. MRFPs and Financial Statements are prepared twice a year for each fund, for the periods ending February 28 and August 31. The MRFP includes commentary on the fund's performance and any recent developments, along with financial highlights and performance information. The Financial Statements provide a summary of the fund's financial position as at a certain date, as well as a complete list of the fund's portfolio investments.

You can opt to receive printed copies of the MRFPs and/or Financial Statements for the funds you hold at no cost. If you had previously provided us with delivery instructions for your MRFPs and Financial Statements, your instructions will remain on file as long as you hold units of the fund or until we receive new instructions from you. To change your instructions call 1-888-888-3863, or ask your advisor.

Fund Facts

A Fund Facts document is prepared for each class of a fund at least annually, and contains important information such as investment holdings, risk rating, performance and costs.

If you have a Pre-Authorized Chequing Plan, you will receive the current Fund Facts of each applicable class of units of the fund from your dealer when you establish the plan. However, you will not receive the Fund Facts when you subsequently purchase units of the same class of units of the fund, unless you requested to receive subsequent Fund Facts. If you had previously requested to receive the Simplified Prospectus, you will now receive the Fund Facts instead of the Simplified Prospectus.

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For the Pre-Authorized Chequing Plan, if you have not requested to receive the subsequent Fund Facts, you will have the right to withdraw from an agreement to purchase units of a fund only in respect of your first purchase. You will also still have a right of action for rescission or damages for your initial or subsequent purchases under the Pre-Authorized Chequing Plan in the event of a misrepresentation in the Fund Facts or documents incorporated by reference into the Simplified Prospectus, even if you do not request copies of the Fund Facts. In addition, you continue to have the right to terminate your Pre-Authorized Chequing Plan at any time before a scheduled investment date by providing 10 days' written notice to us.

Accessing the MRFPs, Financial Statements and Fund Facts

You can view and download the most current MRFPs, Financial Statements and Fund Facts at renaissanceinvestments.ca under 'Reporting & Governance'. These documents are also available on the SEDAR website at sedar.com. To receive a printed copy of these documents at no cost, call 1-888-888-3863, email us at info@renaissanceinvestments.ca or ask your advisor.

Redemption Procedures

We are required to inform you annually of the proper procedures required for us to execute a redemption request. You can sell some or all of your units at any time. If your order is received at our office by 4 p.m. ET, you will receive that day's net asset value per unit. If we receive your order after 4 p.m. ET, you will receive the net asset value per unit calculated on the next business day. We will transfer or mail the redemption proceeds to you or your dealer within three business days of receiving a complete redemption request. For more information on redemption procedures, please refer to the Simplified Prospectus under *Purchases, Switches and Redemptions*.

Thank you for investing with Renaissance Investments.

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