

Renaissance Investments has prepared the following year-end distribution estimates for Renaissance Investments family of funds, Renaissance Private Pools and Axiom Portfolios. Distribution estimates are based on information available as at **October 27, 2020**, and are subject to change prior to the final distribution.

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- Renaissance Money Market Fund, Renaissance Canadian T-Bill, and Renaissance U.S. Money Market Fund will pay their month end-distributions as usual on the last business day of the month.

Fund Name	Class	Distribution Date	NAVPU	INCOME <sup>1</sup>		CAPITAL GAINS		TOTAL	
				\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
<b>Renaissance Funds</b>									
Renaissance Canadian All-Cap Equity Fund	Class A	18-Dec-20	15.042	-	-	-	-	-	-
Renaissance Canadian All-Cap Equity Fund	Class F	18-Dec-20	15.427	0.0892	0.58%	-	-	0.0892	0.58%
Renaissance Canadian Balanced Fund	Class A	18-Dec-20	16.266	-	-	-	-	-	-
Renaissance Canadian Balanced Fund	Class F	18-Dec-20	10.893	-	-	-	-	-	-
Renaissance Canadian Bond Fund	Class A	18-Dec-20	14.334	0.0210	0.15%	0.0334	0.23%	0.0543	0.38%
Renaissance Canadian Bond Fund	Class F	18-Dec-20	12.653	0.0279	0.22%	-	-	0.0279	0.22%
Renaissance Canadian Bond Fund	Class F-Premium	18-Dec-20	10.643	0.0254	0.24%	-	-	0.0254	0.24%
Renaissance Canadian Bond Fund	Premium Class	18-Dec-20	10.992	0.0214	0.19%	-	-	0.0214	0.19%
Renaissance Canadian Core Value Fund	Class A	18-Dec-20	31.588	0.2794	0.88%	-	-	0.2794	0.88%
Renaissance Canadian Core Value Fund	Class F	18-Dec-20	10.438	0.2297	2.20%	-	-	0.2297	2.20%
Renaissance Canadian Dividend Fund	Class A	18-Dec-20	12.992	0.0330	0.25%	-	-	0.0330	0.25%
Renaissance Canadian Dividend Fund	Class F	18-Dec-20	11.628	0.0757	0.65%	-	-	0.0757	0.65%
Renaissance Canadian Growth Fund	Class A	18-Dec-20	39.988	-	-	3.2514	8.13%	3.2514	8.13%
Renaissance Canadian Growth Fund	Class F	18-Dec-20	16.410	0.1749	1.07%	1.2511	7.62%	1.4260	8.69%
Renaissance Canadian Monthly Income Fund	Class A	18-Dec-20	6.076	0.0300	0.49%	0.0856	1.41%	0.1156	1.90%
Renaissance Canadian Monthly Income Fund	Class F	18-Dec-20	7.302	0.0300	0.41%	0.1865	2.55%	0.2165	2.97%
Renaissance Canadian Small-Cap Fund	Class A	18-Dec-20	24.521	-	-	-	-	-	-
Renaissance Canadian Small-Cap Fund	Class F	18-Dec-20	13.292	0.0189	0.14%	-	-	0.0189	0.14%
Renaissance China Plus Fund	Class A	18-Dec-20	36.712	-	-	-	-	-	-
Renaissance China Plus Fund	Class F	18-Dec-20	38.303	-	-	-	-	-	-
Renaissance Corporate Bond Fund	Class A	18-Dec-20	10.053	0.0250	0.25%	-	-	0.0250	0.25%
Renaissance Corporate Bond Fund	Class F	18-Dec-20	10.418	0.0926	0.89%	-	-	0.0926	0.89%
Renaissance Corporate Bond Fund	Class F-Premium	18-Dec-20	10.197	0.1807	1.77%	-	-	0.1807	1.77%
Renaissance Corporate Bond Fund	Premium Class	18-Dec-20	10.290	0.0701	0.68%	-	-	0.0701	0.68%
Renaissance Diversified Income Fund	Class A	18-Dec-20	8.106	0.0500	0.62%	-	-	0.0500	0.62%
Renaissance Diversified Income Fund	Class F	18-Dec-20	7.634	0.0400	0.52%	-	-	0.0400	0.52%
Renaissance Emerging Markets Fund	Class A	18-Dec-20	22.113	-	-	-	-	-	-
Renaissance Emerging Markets Fund	Class F	18-Dec-20	14.713	-	-	-	-	-	-
Renaissance Flexible Yield Fund	Class H	18-Dec-20	8.958	0.0310	0.35%	-	-	0.0310	0.35%
Renaissance Flexible Yield Fund	Class FH	18-Dec-20	9.240	0.0681	0.74%	-	-	0.0681	0.74%
Renaissance Flexible Yield Fund	Class FH-Premium	18-Dec-20	9.064	0.0792	0.87%	-	-	0.0792	0.87%
Renaissance Flexible Yield Fund	Class H-Premium	18-Dec-20	9.005	0.0310	0.34%	-	-	0.0310	0.34%
Renaissance Flexible Yield Fund	Class F	18-Dec-20	9.990	0.0555	0.56%	-	-	0.0555	0.56%
Renaissance Flexible Yield Fund	Class F-Premium	18-Dec-20	10.008	0.0912	0.91%	-	-	0.0912	0.91%
Renaissance Flexible Yield Fund	Premium Class	18-Dec-20	9.986	0.0340	0.34%	-	-	0.0340	0.34%
Renaissance Flexible Yield Fund	Class A	18-Dec-20	9.587	0.0330	0.34%	-	-	0.0330	0.34%
Renaissance Flexible Yield Fund (USD)	Class A	18-Dec-20	7.278	0.0251	0.34%	-	-	0.0251	0.34%
Renaissance Flexible Yield Fund (USD)	Class F	18-Dec-20	7.584	0.0421	0.56%	-	-	0.0421	0.56%
Renaissance Flexible Yield Fund (USD)	Class F-Premium	18-Dec-20	7.598	0.0693	0.91%	-	-	0.0693	0.91%
Renaissance Flexible Yield Fund (USD)	Premium Class	18-Dec-20	7.581	0.0258	0.34%	-	-	0.0258	0.34%
Renaissance Floating Rate Income Fund	Class FH	18-Dec-20	8.435	0.2452	2.91%	-	-	0.2452	2.91%
Renaissance Floating Rate Income Fund	Class A	18-Dec-20	10.434	0.0450	0.43%	-	-	0.0450	0.43%
Renaissance Floating Rate Income Fund	Class H	18-Dec-20	8.098	0.0360	0.44%	-	-	0.0360	0.44%
Renaissance Floating Rate Income Fund	Class F	18-Dec-20	11.115	0.0470	0.42%	-	-	0.0470	0.42%
Renaissance Floating Rate Income Fund	Class F-Premium	18-Dec-20	11.308	0.0480	0.42%	-	-	0.0480	0.42%
Renaissance Floating Rate Income Fund	Premium Class	18-Dec-20	10.919	0.0470	0.43%	-	-	0.0470	0.43%
Renaissance Floating Rate Income Fund	Class H-Premium	18-Dec-20	8.286	0.0360	0.43%	-	-	0.0360	0.43%
Renaissance Floating Rate Income Fund (USD)	Class A	18-Dec-20	7.921	0.0342	0.43%	-	-	0.0342	0.43%
Renaissance Floating Rate Income Fund (USD)	Class F	18-Dec-20	8.438	0.0357	0.42%	-	-	0.0357	0.42%
Renaissance Floating Rate Income Fund (USD)	Premium Class	18-Dec-20	8.289	0.0357	0.43%	-	-	0.0357	0.43%

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				\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
Renaissance Global Bond Fund	Class A	18-Dec-20	5.150	-	-	0.1807	3.51%	0.1807	3.51%
Renaissance Global Bond Fund	Class F	18-Dec-20	11.405	-	-	0.2207	1.93%	0.2207	1.93%
Renaissance Global Bond Fund	Class F-Premium	18-Dec-20	10.381	-	-	0.2812	2.71%	0.2812	2.71%
Renaissance Global Bond Fund	Premium Class	18-Dec-20	10.209	-	-	0.3303	3.24%	0.3303	3.24%
Renaissance Global Focus Currency Neutral Fund	Class A	31-Dec-20	17.589	-	-	2.3915	13.60%	2.3915	13.60%
Renaissance Global Focus Currency Neutral Fund	Class F	31-Dec-20	17.348	-	-	2.9470	16.99%	2.9470	16.99%
Renaissance Global Focus Fund	Class A	18-Dec-20	25.548	-	-	-	-	-	-
Renaissance Global Focus Fund	Class F	18-Dec-20	28.925	-	-	-	-	-	-
Renaissance Global Growth Currency Neutral Fund	Class A	18-Dec-20	20.980	-	-	-	-	-	-
Renaissance Global Growth Currency Neutral Fund	Class F	18-Dec-20	22.960	0.0225	0.10%	-	-	0.0225	0.10%
Renaissance Global Growth Fund	Class A	18-Dec-20	22.271	-	-	-	-	-	-
Renaissance Global Growth Fund	Class F	18-Dec-20	34.499	0.0933	0.27%	-	-	0.0933	0.27%
Renaissance Global Growth Fund (USD)	Class A	18-Dec-20	16.908	-	-	-	-	-	-
Renaissance Global Growth Fund (USD)	Class F	18-Dec-20	26.191	0.0709	0.27%	-	-	0.0709	0.27%
Renaissance Global Health Care Fund	Class A	18-Dec-20	54.540	-	-	-	-	-	-
Renaissance Global Health Care Fund	Class F	18-Dec-20	46.319	-	-	-	-	-	-
Renaissance Global Infrastructure Currency Neutral Fund	Class A	18-Dec-20	8.730	-	-	-	-	-	-
Renaissance Global Infrastructure Currency Neutral Fund	Class F	18-Dec-20	8.498	0.0031	0.04%	-	-	0.0031	0.04%
Renaissance Global Infrastructure Fund	Class A	18-Dec-20	10.317	-	-	-	-	-	-
Renaissance Global Infrastructure Fund	Class F	18-Dec-20	10.466	0.0048	0.05%	-	-	0.0048	0.05%
Renaissance Global Infrastructure Fund (USD)	Class A	18-Dec-20	7.832	-	-	-	-	-	-
Renaissance Global Infrastructure Fund (USD)	Class F	18-Dec-20	7.946	0.0037	0.05%	-	-	0.0037	0.05%
Renaissance Global Markets Fund	Class A	18-Dec-20	6.268	-	-	-	-	-	-
Renaissance Global Markets Fund	Class F	18-Dec-20	16.180	-	-	-	-	-	-
Renaissance Global Real Estate Currency Neutral Fund	Class A	31-Dec-20	9.811	0.0025	0.03%	-	-	0.0025	0.03%
Renaissance Global Real Estate Currency Neutral Fund	Class F	31-Dec-20	9.956	0.0139	0.14%	-	-	0.0139	0.14%
Renaissance Global Real Estate Fund	Class A	18-Dec-20	12.401	0.0034	0.03%	-	-	0.0034	0.03%
Renaissance Global Real Estate Fund	Class F	18-Dec-20	10.349	0.0149	0.14%	-	-	0.0149	0.14%
Renaissance Global Science & Technology Fund	Class A	18-Dec-20	137.536	-	-	-	-	-	-
Renaissance Global Science & Technology Fund	Class F	18-Dec-20	18.452	-	-	-	-	-	-
Renaissance Global Science & Technology Fund (USD)	Class A	18-Dec-20	104.415	-	-	-	-	-	-
Renaissance Global Science & Technology Fund (USD)	Class F	18-Dec-20	14.008	-	-	-	-	-	-
Renaissance Global Small-Cap Fund	Class A	18-Dec-20	32.262	-	-	-	-	-	-
Renaissance Global Small-Cap Fund	Class F	18-Dec-20	29.865	-	-	-	-	-	-
Renaissance Global Value Fund	Class A	18-Dec-20	5.403	0.0107	0.20%	-	-	0.0107	0.20%
Renaissance Global Value Fund	Class F	18-Dec-20	13.433	0.2153	1.60%	-	-	0.2153	1.60%
Renaissance High Income Fund	Class A	18-Dec-20	8.627	0.0600	0.70%	-	-	0.0600	0.70%
Renaissance High Income Fund	Class F	18-Dec-20	12.680	0.0670	0.53%	-	-	0.0670	0.53%
Renaissance High-Yield Bond Fund	Class A	18-Dec-20	7.003	0.0204	0.29%	-	-	0.0204	0.29%
Renaissance High-Yield Bond Fund	Class F	18-Dec-20	7.921	0.0292	0.37%	-	-	0.0292	0.37%
Renaissance High-Yield Bond Fund	Premium Class	18-Dec-20	9.283	0.0312	0.34%	-	-	0.0312	0.34%
Renaissance International Dividend Fund	Class A	18-Dec-20	14.471	-	-	-	-	-	-
Renaissance International Dividend Fund	Class F	18-Dec-20	18.286	-	-	-	-	-	-
Renaissance International Equity Currency Neutral Fund	Class A	18-Dec-20	17.454	-	-	-	-	-	-
Renaissance International Equity Currency Neutral Fund	Class F	18-Dec-20	20.509	0.0401	0.20%	0.1243	0.61%	0.1644	0.80%
Renaissance International Equity Fund	Class A	18-Dec-20	10.516	-	-	-	-	-	-
Renaissance International Equity Fund	Class F	18-Dec-20	24.068	0.1077	0.45%	-	-	0.1077	0.45%
Renaissance International Equity Fund (USD)	Class A	18-Dec-20	7.983	-	-	-	-	-	-
Renaissance International Equity Fund (USD)	Class F	18-Dec-20	18.272	0.0818	0.45%	-	-	0.0818	0.45%
Renaissance Optimal Conservative Income Portfolio	Class A	18-Dec-20	10.990	0.0150	0.14%	-	-	0.0150	0.14%
Renaissance Optimal Conservative Income Portfolio	Elite Class	18-Dec-20	10.479	0.0182	0.17%	-	-	0.0182	0.17%
Renaissance Optimal Conservative Income Portfolio	Class F	18-Dec-20	10.803	0.0224	0.21%	-	-	0.0224	0.21%
Renaissance Optimal Conservative Income Portfolio	Select Class	18-Dec-20	10.745	0.0170	0.16%	-	-	0.0170	0.16%

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Renaissance Optimal Global Equity Currency Neutral Portfolio	Class A	31-Dec-20	10.258	-	-	0.0646	0.63%	0.0646	0.63%
Renaissance Optimal Global Equity Currency Neutral Portfolio	Class F	31-Dec-20	9.325	-	-	0.1333	1.43%	0.1333	1.43%
Renaissance Optimal Global Equity Portfolio	Class A	18-Dec-20	13.194	-	-	-	-	-	-
Renaissance Optimal Global Equity Portfolio	Class F	18-Dec-20	19.768	-	-	-	-	-	-
Renaissance Optimal Growth & Income Portfolio	Class A	18-Dec-20	11.640	0.0216	0.19%	0.0427	0.37%	0.0644	0.55%
Renaissance Optimal Growth & Income Portfolio	Elite Class	18-Dec-20	11.617	0.0255	0.22%	0.0512	0.44%	0.0767	0.66%
Renaissance Optimal Growth & Income Portfolio	Class F	18-Dec-20	11.906	0.0329	0.28%	0.0446	0.37%	0.0775	0.65%
Renaissance Optimal Growth & Income Portfolio	Select Class	18-Dec-20	11.679	0.0232	0.20%	0.0437	0.37%	0.0669	0.57%
Renaissance Optimal Income Portfolio	Class A	18-Dec-20	9.540	0.0330	0.35%	-	-	0.0330	0.35%
Renaissance Optimal Income Portfolio	Elite Class	18-Dec-20	11.341	0.0390	0.34%	-	-	0.0390	0.34%
Renaissance Optimal Income Portfolio	Class F	18-Dec-20	10.524	0.0360	0.34%	-	-	0.0360	0.34%
Renaissance Optimal Income Portfolio	Select Class	18-Dec-20	10.870	0.0370	0.34%	-	-	0.0370	0.34%
Renaissance Optimal Inflation Opportunities Portfolio	Class A	18-Dec-20	12.019	-	-	-	-	-	-
Renaissance Optimal Inflation Opportunities Portfolio	Class F	18-Dec-20	12.450	-	-	-	-	-	-
Renaissance Real Return Bond Fund	Class A	18-Dec-20	12.772	-	-	-	-	-	-
Renaissance Real Return Bond Fund	Class F	18-Dec-20	11.239	-	-	-	-	-	-
Renaissance Real Return Bond Fund	Premium Class	18-Dec-20	10.830	-	-	-	-	-	-
Renaissance Short-Term Income Fund	Class A	18-Dec-20	11.402	0.0114	0.10%	-	-	0.0114	0.10%
Renaissance Short-Term Income Fund	Class F	18-Dec-20	9.604	0.0159	0.17%	-	-	0.0159	0.17%
Renaissance Short-Term Income Fund	Class F-Premium	18-Dec-20	9.741	0.0176	0.18%	-	-	0.0176	0.18%
Renaissance Short-Term Income Fund	Premium Class	18-Dec-20	9.702	0.0131	0.14%	-	-	0.0131	0.14%
Renaissance U.S. Dollar Corporate Bond Fund (USD)	Class A	18-Dec-20	11.102	0.0270	0.24%	0.0821	0.74%	0.1091	0.98%
Renaissance U.S. Dollar Corporate Bond Fund (USD)	Class F	18-Dec-20	10.966	0.0683	0.62%	-	-	0.0683	0.62%
Renaissance U.S. Dollar Corporate Bond Fund (USD)	Class F-Premium	18-Dec-20	10.626	0.0788	0.74%	0.3205	3.02%	0.3993	3.76%
Renaissance U.S. Dollar Corporate Bond Fund (USD)	Premium Class	18-Dec-20	10.776	0.0702	0.65%	0.2759	2.56%	0.3462	3.21%
Renaissance U.S. Dollar Diversified Income Fund (USD)	Class A	18-Dec-20	9.921	0.0250	0.25%	0.0396	0.40%	0.0646	0.65%
Renaissance U.S. Dollar Diversified Income Fund (USD)	Class F	18-Dec-20	10.073	0.0250	0.25%	0.0199	0.20%	0.0449	0.45%
Renaissance U.S. Dollar Diversified Income Fund (USD)	Class F-Premium	18-Dec-20	11.074	0.0270	0.24%	-	-	0.0270	0.24%
Renaissance U.S. Dollar Diversified Income Fund (USD)	Premium Class	18-Dec-20	10.589	0.0260	0.25%	0.0815	0.77%	0.1075	1.02%
Renaissance U.S. Equity Fund	Class A	18-Dec-20	24.327	-	-	-	-	-	-
Renaissance U.S. Equity Fund	Class F	18-Dec-20	42.872	-	-	-	-	-	-
Renaissance U.S. Equity Fund (USD)	Class A	18-Dec-20	18.469	-	-	-	-	-	-
Renaissance U.S. Equity Fund (USD)	Class F	18-Dec-20	32.548	-	-	-	-	-	-
Renaissance U.S. Equity Growth Currency Neutral Fund	Class A	18-Dec-20	21.581	-	-	-	-	-	-
Renaissance U.S. Equity Growth Currency Neutral Fund	Class F	18-Dec-20	22.507	-	-	-	-	-	-
Renaissance U.S. Equity Growth Fund	Class A	18-Dec-20	51.237	-	-	-	-	-	-
Renaissance U.S. Equity Growth Fund	Class F	18-Dec-20	29.711	-	-	-	-	-	-
Renaissance U.S. Equity Growth Fund (USD)	Class A	18-Dec-20	38.898	-	-	-	-	-	-
Renaissance U.S. Equity Growth Fund (USD)	Class F	18-Dec-20	22.556	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund	Class A	18-Dec-20	15.352	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund	Class F	18-Dec-20	15.758	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund	Class F-Premium	18-Dec-20	14.855	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund	Class H	18-Dec-20	10.360	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund	Class FH-Premium	18-Dec-20	10.623	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund (USD)	Class A	18-Dec-20	11.655	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund (USD)	Class F	18-Dec-20	11.964	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund (USD)	Class F-Premium	18-Dec-20	11.277	-	-	-	-	-	-
Renaissance U.S. Equity Income Fund	Class FH	18-Dec-20	10.743	-	-	-	-	-	-
Renaissance U.S. Equity Value Fund	Class A	18-Dec-20	15.431	0.7395	4.79%	-	-	0.7395	4.79%
Renaissance U.S. Equity Value Fund	Class F	18-Dec-20	21.053	1.2809	6.08%	-	-	1.2809	6.08%
Renaissance U.S. Equity Value Fund (USD)	Class A	18-Dec-20	11.715	0.5614	4.79%	-	-	0.5614	4.79%
Renaissance U.S. Equity Value Fund (USD)	Class F	18-Dec-20	15.983	0.9725	6.08%	-	-	0.9725	6.08%

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- Renaissance Money Market Fund, Renaissance Canadian T-Bill, and Renaissance U.S. Money Market Fund will pay their month end-distributions as usual on the last business day of the month.

Fund Name	Class	Distribution Date	NAVPU	INCOME <sup>1</sup>		CAPITAL GAINS		TOTAL	
				\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
CIBC Multi-Asset Absolute Return Strategy	Series A	18-Dec-20	10.594	0.0917	0.87%	0.0703	0.66%	0.1620	1.53%
CIBC Multi-Asset Absolute Return Strategy	Series F	18-Dec-20	10.707	0.1263	1.18%	0.0703	0.66%	0.1966	1.84%
CIBC Multi-Asset Absolute Return Strategy (USD)	Series A	18-Dec-20	8.043	0.0696	0.87%	0.0533	0.66%	0.1230	1.53%
CIBC Multi-Asset Absolute Return Strategy (USD)	Series F	18-Dec-20	8.129	0.0959	1.18%	0.0534	0.66%	0.1493	1.84%
<b>Renaissance Private Pools</b>									
Renaissance Canadian Equity Private Pool	Class A	18-Dec-20	24.143	0.0497	0.21%	0.5936	2.46%	0.6433	2.66%
Renaissance Canadian Equity Private Pool	Class C	18-Dec-20	12.436	0.0526	0.42%	0.3072	2.47%	0.3598	2.89%
Renaissance Canadian Equity Private Pool	Class I	18-Dec-20	11.925	0.1556	1.30%	0.3223	2.70%	0.4779	4.01%
Renaissance Canadian Equity Private Pool	Class F-Premium	18-Dec-20	10.017	0.1320	1.32%	0.3750	3.74%	0.5070	5.06%
Renaissance Canadian Equity Private Pool	Class N-Premium	18-Dec-20	9.762	-	-	-	-	-	-
Renaissance Canadian Equity Private Pool	Premium Class	18-Dec-20	10.273	0.0458	0.45%	0.2858	2.78%	0.3317	3.23%
Renaissance Canadian Fixed Income Private Pool	Class A	18-Dec-20	12.311	-	-	-	-	-	-
Renaissance Canadian Fixed Income Private Pool	Class C	18-Dec-20	11.070	0.0051	0.05%	-	-	0.0051	0.05%
Renaissance Canadian Fixed Income Private Pool	Class I	18-Dec-20	11.129	0.0107	0.10%	-	-	0.0107	0.10%
Renaissance Canadian Fixed Income Private Pool	Class F-Premium	18-Dec-20	10.242	0.0088	0.09%	-	-	0.0088	0.09%
Renaissance Canadian Fixed Income Private Pool	Class N-Premium	18-Dec-20	9.496	-	-	-	-	-	-
Renaissance Canadian Fixed Income Private Pool	Premium Class	18-Dec-20	10.505	0.0045	0.04%	-	-	0.0045	0.04%
Renaissance Emerging Markets Equity Private Pool	Class A	18-Dec-20	20.204	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Class C	18-Dec-20	13.354	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Class I	18-Dec-20	13.188	0.1032	0.78%	-	-	0.1032	0.78%
Renaissance Emerging Markets Equity Private Pool	Class F-Premium	18-Dec-20	13.163	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Class H-Premium	18-Dec-20	12.278	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Class NH-Premium	18-Dec-20	11.796	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Class N-Premium	18-Dec-20	12.642	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Premium Class	18-Dec-20	13.344	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool	Class FH-Premium	18-Dec-20	11.584	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool (USD)	Class F-Premium	18-Dec-20	9.993	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool (USD)	Class N-Premium	18-Dec-20	9.597	-	-	-	-	-	-
Renaissance Emerging Markets Equity Private Pool (USD)	Premium Class	18-Dec-20	10.130	-	-	-	-	-	-
Renaissance Equity Income Private Pool	Class A	18-Dec-20	7.763	0.0400	0.52%	-	-	0.0400	0.52%
Renaissance Equity Income Private Pool	Class C	18-Dec-20	6.992	0.0400	0.57%	-	-	0.0400	0.57%
Renaissance Equity Income Private Pool	Class I	18-Dec-20	8.762	0.0400	0.46%	-	-	0.0400	0.46%
Renaissance Equity Income Private Pool	Class F-Premium	18-Dec-20	11.040	0.2452	2.22%	-	-	0.2452	2.22%
Renaissance Equity Income Private Pool	Class N-Premium	18-Dec-20	10.620	-	-	-	-	-	-
Renaissance Equity Income Private Pool	Premium Class	18-Dec-20	11.039	0.1378	1.25%	-	-	0.1378	1.25%
Renaissance Global Bond Private Pool	Class A	18-Dec-20	10.757	-	-	-	-	-	-
Renaissance Global Bond Private Pool	Class C	18-Dec-20	12.789	-	-	0.0076	0.06%	0.0076	0.06%
Renaissance Global Bond Private Pool	Class I	18-Dec-20	9.823	-	-	-	-	-	-
Renaissance Global Bond Private Pool	Class F-Premium	18-Dec-20	9.658	-	-	-	-	-	-
Renaissance Global Bond Private Pool	Class N-Premium	18-Dec-20	9.020	-	-	-	-	-	-
Renaissance Global Bond Private Pool	Premium Class	18-Dec-20	9.809	-	-	-	-	-	-
Renaissance Global Bond Private Pool (USD)	Class F-Premium	18-Dec-20	7.332	-	-	-	-	-	-
Renaissance Global Bond Private Pool (USD)	Class N-Premium	18-Dec-20	6.848	-	-	-	-	-	-
Renaissance Global Bond Private Pool (USD)	Premium Class	18-Dec-20	7.447	-	-	-	-	-	-
Renaissance Global Equity Private Pool	Premium Class	31-Dec-20	9.107	-	-	0.7201	7.91%	0.7201	7.91%
Renaissance Global Equity Private Pool	Class F-Premium	31-Dec-20	10.153	0.0041	0.04%	0.9144	9.01%	0.9186	9.05%
Renaissance Global Equity Private Pool	Class H-Premium	31-Dec-20	10.029	0.0129	0.13%	0.6600	6.58%	0.6729	6.71%
Renaissance Global Equity Private Pool (USD)	Class F-Premium	31-Dec-20	7.708	0.0031	0.04%	0.6942	9.01%	0.6974	9.05%
Renaissance Global Equity Private Pool (USD)	Premium Class	31-Dec-20	6.914	-	-	0.5467	7.91%	0.5467	7.91%
Renaissance International Equity Private Pool	Class A	18-Dec-20	12.135	-	-	-	-	-	-
Renaissance International Equity Private Pool	Class C	18-Dec-20	14.417	-	-	-	-	-	-
Renaissance International Equity Private Pool	Class I	18-Dec-20	15.233	0.1164	0.76%	-	-	0.1164	0.76%
Renaissance International Equity Private Pool	Class F-Premium	18-Dec-20	12.499	0.1569	1.25%	-	-	0.1569	1.25%

Renaissance Investments has prepared the following year-end distribution estimates for Renaissance Investments family of funds, Renaissance Private Pools and Axiom Portfolios. Distribution estimates are based on information available as at **October 27, 2020**, and are subject to change prior to the final distribution.

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- Renaissance Money Market Fund, Renaissance Canadian T-Bill, and Renaissance U.S. Money Market Fund will pay their month end-distributions as usual on the last business day of the month.

Fund Name	Class	Distribution Date	NAVPU	INCOME <sup>1</sup>		CAPITAL GAINS		TOTAL	
				\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
Renaissance International Equity Private Pool	Class H-Premium	18-Dec-20	11.811	-	-	-	-	-	-
Renaissance International Equity Private Pool	Class NH-Premium	18-Dec-20	11.770	-	-	-	-	-	-
Renaissance International Equity Private Pool	Class N-Premium	18-Dec-20	12.692	-	-	-	-	-	-
Renaissance International Equity Private Pool	Premium Class	18-Dec-20	12.376	-	-	-	-	-	-
Renaissance International Equity Private Pool	Class FH-Premium	18-Dec-20	11.783	-	-	-	-	-	-
Renaissance International Equity Private Pool (USD)	Class F-Premium	18-Dec-20	9.489	0.1191	1.25%	-	-	0.1191	1.25%
Renaissance International Equity Private Pool (USD)	Class N-Premium	18-Dec-20	9.635	-	-	-	-	-	-
Renaissance International Equity Private Pool (USD)	Premium Class	18-Dec-20	9.396	-	-	-	-	-	-
Renaissance Multi-Asset Global Balanced Income Private Pool	Class F-Premium	31-Dec-20	10.314	0.0142	0.14%	0.1137	1.10%	0.1279	1.24%
Renaissance Multi-Asset Global Balanced Income Private Pool	Class N-Premium	31-Dec-20	10.290	0.0143	0.14%	0.1091	1.06%	0.1235	1.20%
Renaissance Multi-Asset Global Balanced Income Private Pool	Premium Class	31-Dec-20	10.211	0.0065	0.06%	0.1094	1.07%	0.1159	1.13%
Renaissance Multi-Asset Global Balanced Income Private Pool (USD)	Class F-Premium	31-Dec-20	7.830	0.0108	0.14%	0.0863	1.10%	0.0971	1.24%
Renaissance Multi-Asset Global Balanced Income Private Pool (USD)	Class N-Premium	31-Dec-20	7.812	0.0109	0.14%	0.0829	1.06%	0.0937	1.20%
Renaissance Multi-Asset Global Balanced Income Private Pool (USD)	Premium Class	31-Dec-20	7.752	0.0049	0.06%	0.0830	1.07%	0.0880	1.13%
Renaissance Multi-Asset Global Balanced Private Pool	Class F-Premium	31-Dec-20	10.448	0.0213	0.20%	0.2181	2.09%	0.2394	2.29%
Renaissance Multi-Asset Global Balanced Private Pool	Class N-Premium	31-Dec-20	11.133	-	-	-	-	-	-
Renaissance Multi-Asset Global Balanced Private Pool	Premium Class	31-Dec-20	10.168	0.0081	0.08%	0.2143	2.11%	0.2224	2.19%
Renaissance Multi-Asset Global Balanced Private Pool (USD)	Class F-Premium	31-Dec-20	7.932	0.0161	0.20%	0.1656	2.09%	0.1817	2.29%
Renaissance Multi-Asset Global Balanced Private Pool (USD)	Class N-Premium	31-Dec-20	8.452	-	-	-	-	-	-
Renaissance Multi-Asset Global Balanced Private Pool (USD)	Premium Class	31-Dec-20	7.720	0.0062	0.08%	0.1627	2.11%	0.1688	2.19%
Renaissance Multi-Sector Fixed Income Private Pool	Premium Class	18-Dec-20	10.007	0.0243	0.24%	-	-	0.0243	0.24%
Renaissance Multi-Sector Fixed Income Private Pool	Class F-Premium	18-Dec-20	9.891	0.0311	0.31%	-	-	0.0311	0.31%
Renaissance Multi-Sector Fixed Income Private Pool	Class H-Premium	18-Dec-20	9.730	0.0238	0.24%	-	-	0.0238	0.24%
Renaissance Multi-Sector Fixed Income Private Pool	Class NH-Premium	18-Dec-20	8.619	-	-	-	-	-	-
Renaissance Multi-Sector Fixed Income Private Pool	Class N-Premium	18-Dec-20	8.702	-	-	-	-	-	-
Renaissance Multi-Sector Fixed Income Private Pool	Class FH-Premium	18-Dec-20	9.557	0.0279	0.29%	-	-	0.0279	0.29%
Renaissance Multi-Sector Fixed Income Private Pool (USD)	Class F-Premium	18-Dec-20	7.509	0.0236	0.31%	-	-	0.0236	0.31%
Renaissance Multi-Sector Fixed Income Private Pool (USD)	Class N-Premium	18-Dec-20	6.606	-	-	-	-	-	-
Renaissance Multi-Sector Fixed Income Private Pool (USD)	Premium Class	18-Dec-20	7.597	0.0185	0.24%	-	-	0.0185	0.24%
Renaissance Real Assets Private Pool	Premium Class	18-Dec-20	9.402	0.0028	0.03%	-	-	0.0028	0.03%
Renaissance Real Assets Private Pool	Class F-Premium	18-Dec-20	9.647	0.0121	0.13%	-	-	0.0121	0.13%
Renaissance Real Assets Private Pool	Class H-Premium	18-Dec-20	8.920	0.0017	0.02%	-	-	0.0017	0.02%
Renaissance Real Assets Private Pool	Class NH-Premium	18-Dec-20	8.596	0.0115	0.13%	-	-	0.0115	0.13%
Renaissance Real Assets Private Pool	Class N-Premium	18-Dec-20	9.247	0.0124	0.13%	-	-	0.0124	0.13%
Renaissance Real Assets Private Pool	Class FH-Premium	18-Dec-20	9.129	0.0117	0.13%	-	-	0.0117	0.13%
Renaissance Real Assets Private Pool (USD)	Class F-Premium	18-Dec-20	7.324	0.0092	0.13%	-	-	0.0092	0.13%
Renaissance Real Assets Private Pool (USD)	Class N-Premium	18-Dec-20	7.020	0.0094	0.13%	-	-	0.0094	0.13%
Renaissance Real Assets Private Pool (USD)	Premium Class	18-Dec-20	7.138	0.0021	0.03%	-	-	0.0021	0.03%
Renaissance U.S. Equity Private Pool	Class A	18-Dec-20	20.201	-	-	2.8074	13.90%	2.8074	13.90%
Renaissance U.S. Equity Private Pool	Class C	18-Dec-20	26.995	-	-	3.8048	14.09%	3.8048	14.09%
Renaissance U.S. Equity Private Pool	Class I	18-Dec-20	30.725	0.1448	0.47%	3.4900	11.36%	3.6347	11.83%
Renaissance U.S. Equity Private Pool	Class F-Premium	18-Dec-20	17.695	0.1189	0.67%	1.6938	9.57%	1.8127	10.24%
Renaissance U.S. Equity Private Pool	Class H-Premium	18-Dec-20	14.688	-	-	-	-	-	-
Renaissance U.S. Equity Private Pool	Class NH-Premium	18-Dec-20	15.306	-	-	-	-	-	-
Renaissance U.S. Equity Private Pool	Class N-Premium	18-Dec-20	17.373	-	-	-	-	-	-
Renaissance U.S. Equity Private Pool	Premium Class	18-Dec-20	17.218	-	-	2.1868	12.70%	2.1868	12.70%
Renaissance U.S. Equity Private Pool	Class FH-Premium	18-Dec-20	16.301	0.0871	0.53%	0.7044	4.32%	0.7915	4.86%
Renaissance U.S. Equity Private Pool (USD)	Class F-Premium	18-Dec-20	13.434	0.0902	0.67%	1.2859	9.57%	1.3762	10.24%
Renaissance U.S. Equity Private Pool (USD)	Class N-Premium	18-Dec-20	13.189	-	-	-	-	-	-
Renaissance U.S. Equity Private Pool (USD)	Premium Class	18-Dec-20	13.072	-	-	1.6602	12.70%	1.6602	12.70%
Renaissance Ultra Short-Term Income Private Pool	Class A	18-Dec-20	9.917	0.0317	0.32%	-	-	0.0317	0.32%
Renaissance Ultra Short-Term Income Private Pool	Class F-Premium	18-Dec-20	9.261	-	-	-	-	-	-
Renaissance Ultra Short-Term Income Private Pool	Class N-Premium	18-Dec-20	9.261	-	-	-	-	-	-
Renaissance Ultra Short-Term Income Private Pool	Premium Class	18-Dec-20	8.902	-	-	-	-	-	-

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Fund Name	Class	Distribution Date	NAVPU	INCOME <sup>1</sup>		CAPITAL GAINS		TOTAL	
				\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
<b>Axiom Portfolios</b>									
Axiom All Equity Portfolio	Class A	18-Dec-20	20.449	-	-	-	-	-	-
Axiom All Equity Portfolio	Class F	18-Dec-20	23.711	-	-	-	-	-	-
Axiom All Equity Portfolio	Select Class	18-Dec-20	19.913	-	-	-	-	-	-
Axiom Balanced Growth Portfolio	Class A	18-Dec-20	16.243	-	-	0.3882	2.39%	0.3882	2.39%
Axiom Balanced Growth Portfolio	Class F	18-Dec-20	18.415	-	-	0.0301	0.16%	0.0301	0.16%
Axiom Balanced Growth Portfolio	Elite Class	18-Dec-20	15.774	-	-	0.3824	2.42%	0.3824	2.42%
Axiom Balanced Growth Portfolio	Select Class	18-Dec-20	14.774	-	-	0.4509	3.05%	0.4509	3.05%
Axiom Balanced Income Portfolio	Class A	18-Dec-20	13.926	0.0682	0.49%	0.2055	1.48%	0.2737	1.97%
Axiom Balanced Income Portfolio	Class F	18-Dec-20	14.308	0.1972	1.38%	0.3108	2.17%	0.5080	3.55%
Axiom Balanced Income Portfolio	Elite Class	18-Dec-20	13.202	0.1371	1.04%	0.2748	2.08%	0.4119	3.12%
Axiom Balanced Income Portfolio	Select Class	18-Dec-20	13.432	0.0853	0.63%	0.1338	1.00%	0.2190	1.63%
Axiom Canadian Growth Portfolio	Class A	18-Dec-20	14.619	-	-	0.1114	0.76%	0.1114	0.76%
Axiom Canadian Growth Portfolio	Class F	18-Dec-20	15.844	-	-	0.2407	1.52%	0.2407	1.52%
Axiom Diversified Monthly Income Portfolio	Class A	18-Dec-20	10.255	0.0350	0.34%	-	-	0.0350	0.34%
Axiom Diversified Monthly Income Portfolio	Class F	18-Dec-20	12.142	0.0420	0.35%	-	-	0.0420	0.35%
Axiom Diversified Monthly Income Portfolio	Elite Class	18-Dec-20	10.522	0.0360	0.34%	0.0376	0.36%	0.0736	0.70%
Axiom Diversified Monthly Income Portfolio	Select Class	18-Dec-20	9.795	0.0340	0.35%	-	-	0.0340	0.35%
Axiom Foreign Growth Portfolio	Class A	18-Dec-20	20.243	-	-	-	-	-	-
Axiom Foreign Growth Portfolio	Class F	18-Dec-20	22.206	-	-	-	-	-	-
Axiom Global Growth Portfolio	Class A	18-Dec-20	19.357	-	-	-	-	-	-
Axiom Global Growth Portfolio	Class F	18-Dec-20	23.758	-	-	-	-	-	-
Axiom Global Growth Portfolio	Elite Class	18-Dec-20	20.162	-	-	-	-	-	-
Axiom Global Growth Portfolio	Select Class	18-Dec-20	18.563	-	-	-	-	-	-
Axiom Long-Term Growth Portfolio	Class A	18-Dec-20	16.690	-	-	0.3388	2.03%	0.3388	2.03%
Axiom Long-Term Growth Portfolio	Class F	18-Dec-20	18.871	-	-	0.7441	3.94%	0.7441	3.94%
Axiom Long-Term Growth Portfolio	Elite Class	18-Dec-20	16.365	-	-	0.4038	2.47%	0.4038	2.47%
Axiom Long-Term Growth Portfolio	Select Class	18-Dec-20	16.441	-	-	-	-	-	-
<b>CIBC Fixed Income Pools</b>									
CIBC Conservative Fixed Income Pool	Series A	18-Dec-20	10.267	0.0130	0.13%	0.0017	0.02%	0.0147	0.14%
CIBC Conservative Fixed Income Pool	Series F	18-Dec-20	10.264	0.0174	0.17%	0.0148	0.14%	0.0322	0.31%
CIBC Core Fixed Income Pool	Series A	18-Dec-20	10.197	0.0188	0.18%	-	-	0.0188	0.18%
CIBC Core Fixed Income Pool	Series F	18-Dec-20	10.206	0.0231	0.23%	-	-	0.0231	0.23%
CIBC Core Plus Fixed Income Pool	Series A	18-Dec-20	10.152	0.0188	0.19%	-	-	0.0188	0.19%
CIBC Core Plus Fixed Income Pool	Series F	18-Dec-20	10.156	0.0233	0.23%	-	-	0.0233	0.23%

<sup>1</sup> Figures include income and foreign income, net of foreign tax withheld.

**Note on Forward-looking Statements**

Certain statements in this document may constitute "forward-looking" statements, which involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Specifically, this document contains estimated information about annual distributions for the various members of the Renaissance Investments family of funds and the Axiom Portfolios. The estimates are only an approximation, and are subject to inherent risks and uncertainties. A variety of factors, many of which are beyond our control, could cause actual distributions to differ materially from the expectations expressed in any estimates. Readers should not place undue reliance on these estimates. Therefore, the actual amounts of the distributions may be materially higher or lower than the estimated amounts of the distributions. Distribution estimates are based on currently available information. Although we may provide distribution estimates for a fund, we do not guarantee that the fund will pay a distribution at year-end. We do not undertake to update any estimates contained in this document.

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