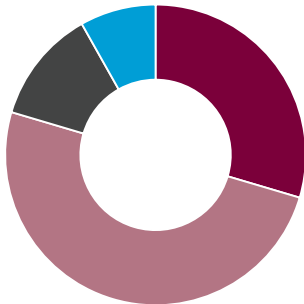


CIBC Core Fixed Income Pool

September 30, 2024

Strategic asset allocation

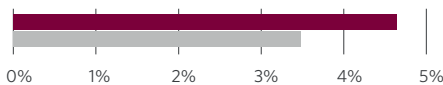


■ Short-term debt	29%
■ Canadian, global government and corporate debt	49%
■ High-yield and multi-sector debt	12%
■ Emerging markets debt and currency	8%

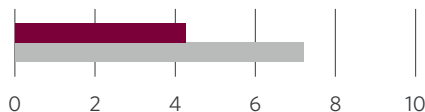
Credit quality

AAA	18.7%	B	5.5%
AA	5.6%	<CCC	0.7%
A	20.7%	Non-rated	2.8%
BBB	33.8%	Global FX	4.0%
BB	6.6%		

Yield to maturity



Duration (years)



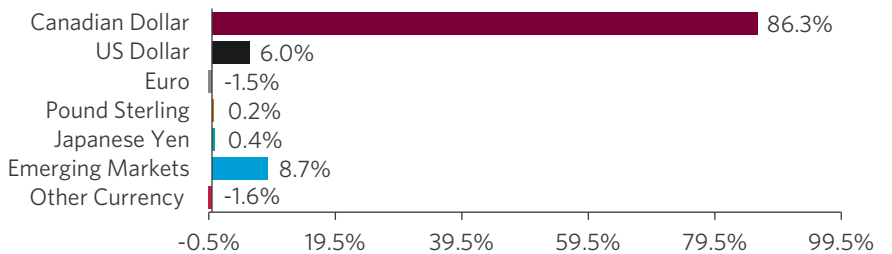
■ Conservative Fixed Income Pool
 ■ FTSE Canada Universe Bond Index

A redefined core fixed income solution

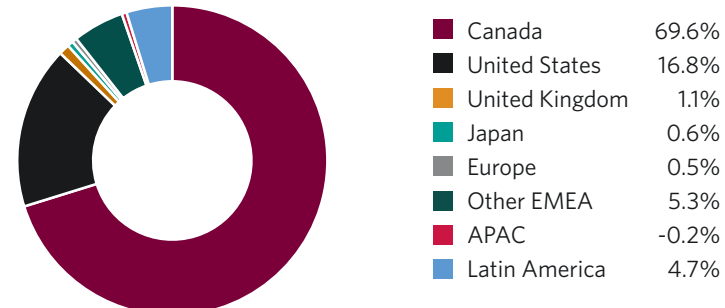
The CIBC Core Fixed Income Pool is composed of a diverse mix of mutual funds and exchange-traded funds (ETFs) and is designed to deliver better risk adjusted returns and attractive yields.

- Largest exposure is to Canadian, global government and corporate debt to provide stability, yield and some potential for capital appreciation.
- Exposure to short-term debt to reduce interest rate risk and manage duration relative to the FTSE Canada Universe Bond Index.
- Exposure to high-yield debt, emerging markets debt and currency to help enhance yield, diversification and capital appreciation.
- High-yield debt exposure will typically range between 10% and 20%.
- Tactical management is employed to adjust the asset mix over the short- to medium-term based on changes in the market outlook.

Currency exposure



Geographic exposure



Source: CIBC Asset Management & FTSE Global Debt Capital Markets Inc.
 Due to rounding, amounts presented herein may not add up precisely to the total.

Underlying funds	Strategic weight (%)	Current weight (%)	Inception Date	YTD	1 year	3 year	5 year	10 year	Since inception
Short-Term Debt	28.0	29.3							
CIBC Money Market Fund ¹	0.0	0.0	March 17, 2010	4.0%	5.4%	3.8%	2.6%	2.0%	1.7%
CIBC Short-term Income Fund ¹	20.0	18.7	January 4, 2010	5.3%	9.7%	2.0%	2.3%	2.3%	2.6%
CIBC Active Investment Grade Floating Rate Bond ETF ²	8.0	10.6	January 22, 2019	4.0%	5.4%	3.7%	2.6%	n/a	2.5%
Canadian, Global Government & Corporate Debt	49.0	49.0							
CIBC Canadian Bond Fund ¹	15.6	15.6	January 7, 2010	5.1%	13.9%	0.3%	1.2%	2.9%	4.0%
CIBC Canadian Fixed Income Private Pool ¹	6.0	11.2	March 15, 2005	4.7%	13.5%	0.2%	1.2%	2.7%	4.1%
CIBC Active Investment Grade Corporate Bond ETF ²	16.0	18.2	January 22, 2019	6.2%	14.4%	1.3%	2.2%	n/a	3.2%
CIBC Global Bond Private Pool ¹	16.0	4.0	March 15, 2005	2.7%	10.4%	-0.7%	0.3%	3.1%	3.9%
High-Yield and Multi-Sector Debt	14.0	13.2							
CIBC Global Credit Fund ¹	2.0	2.0	June 8, 2022	6.1%	14.5%	n/a	n/a	n/a	5.4%
Renaissance High-yield Bond Fund ¹	4.0	2.1	November 14, 2007	6.7%	13.3%	2.1%	3.1%	4.3%	5.4%
Renaissance Floating Rate Income Fund ³	1.0	4.0	June 2, 2014	7.1%	10.8%	5.9%	5.6%	5.0%	5.0%
Renaissance Flexible Yield Fund ³	3.0	1.0	May 3, 2016	7.1%	10.6%	1.7%	2.7%	n/a	3.5%
Ares Strategic Income Fund ⁴	2.0	1.2	December 5, 2022	7.2%	11.1%	n/a	n/a	n/a	11.7%
CIBC Alternative Credit Strategy ¹	2.0	3.0	November 21, 2022	7.3%	10.1%	n/a	n/a	n/a	7.7%
Emerging Markets Debt & Currency	11.0	8.2							
iShares J.P. Morgan EM Corporate Bond ETF ⁵	4.0	1.1	April 17, 2012	10.6%	14.2%	2.7%	2.5%	5.3%	6.2%
CIBC Emerging Markets Local Currency Bond Fund ¹	4.0	3.1	November 16, 2022	5.8%	12.3%	n/a	n/a	n/a	11.8%
CIBC Active Global Currency Pool	3.0	4.0	October 31, 2017	-0.4%	0.0%	2.8%	2.5%	n/a	2.7%

Source: CIBC Asset Management Inc., Morningstar Direct[†] & www.areswms.com. As at September 30, 2024. Returns calculated in CAD. Due to rounding, amounts presented herein may not add up precisely to the total.

¹ Returns are gross of fees - Class O.

² New ETF.

³ Returns are gross of fees - Class OH (Hedged).

⁴ Class I - As of August 31, 2024.

⁵ Returns are net of fees.

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There can be no assurance that a money market fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment will be returned to you. For money market funds, the performance data provided assumes reinvestment of distributions only but does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns.

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