

# CIBC Diversified Fixed Income Fund<sup>1</sup>

## Why invest in this fund?

### Pursues income across global fixed-income sectors

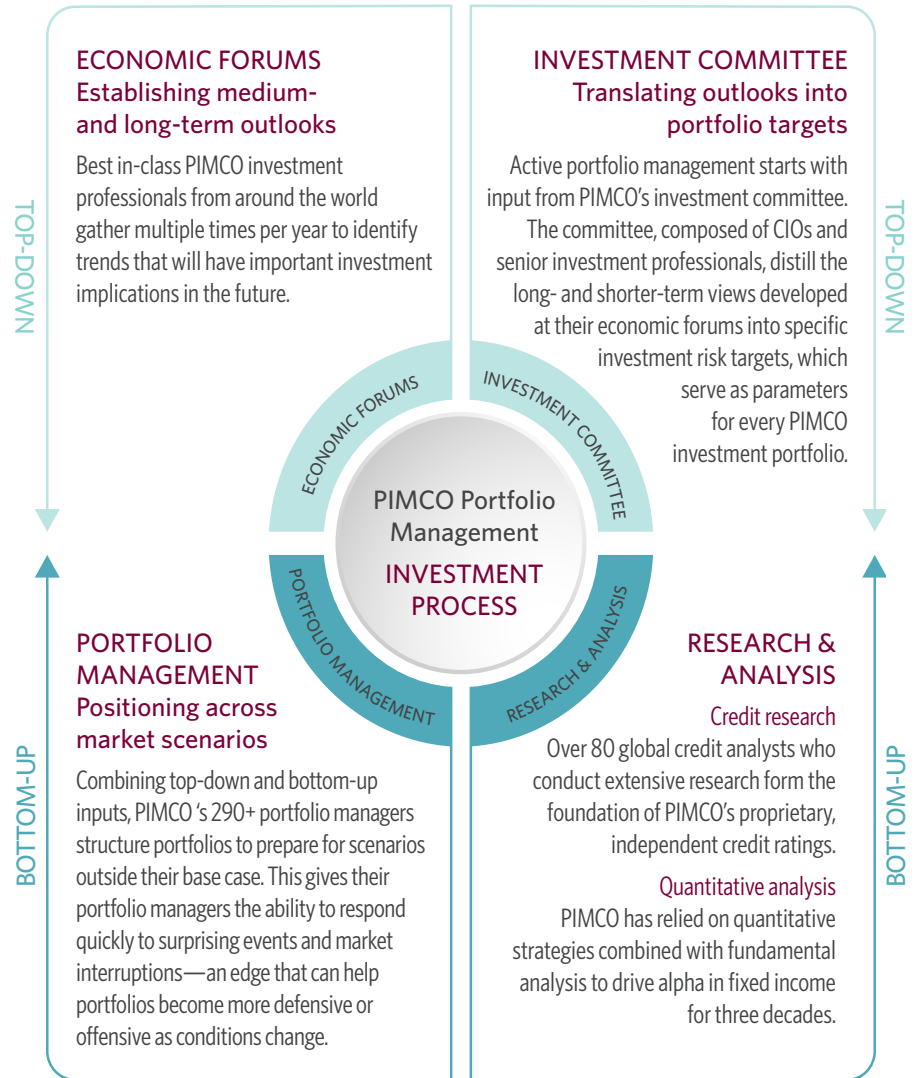
The global economic landscape is constantly changing, causing different bond sectors to go in and out of favor. This fund's multi-sector approach allows it to seek out the best income-generating ideas in any given market climate, targeting multiple sources of income from a global opportunity set.

### Avoids concentrated risk

Rather than pursue only the highest income streams from potentially risky securities, the fund seeks high and consistent income from diversified sources. To maintain its higher average credit quality, the fund limits its below-investment-grade holdings to 50%. Of course, its investments in fixed-income securities will fluctuate in value in response to interest rate changes; rising rates will cause fixed-income securities held by the fund to decrease in value.

### Diversified yield approach

Through a diversified yield approach that invests in a large range of worldwide fixed income sectors, the fund is able to seek growth through high income sources while maintaining its higher than average credit quality.



## Fund at a glance

Investment objective	Investor suitability	Risk
To maximize current income consistent with preservation of capital and prudent investment management, with a secondary focus on long-term capital appreciation, by investing primarily in a global fixed income fund that invests in a diversified portfolio of non-Canadian dollar fixed income instruments of varying maturities and/or directly in fixed income securities.	<ul style="list-style-type: none"> <li>Seeking income with a moderate degree of capital growth</li> <li>Seeking to invest in diversified high quality and higher yielding sectors.</li> <li>Medium to long-term investment time horizon</li> </ul>	Low

## PIMCO: Fixed income strategies for every market environment

Launched in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. For more than 50 years, they have worked relentlessly to help millions of investors pursue their objectives—regardless of shifting market conditions.

### Investment approach

PIMCO's investment process utilizes both top-down and bottom-up approaches to selecting investments with the goal of combining perspectives from an economic, big-picture standpoint (top-down) and security level (bottom-up) in an effort to consistently add value over time within acceptable levels of portfolio risk.

- **Top-down strategies**—focus on duration, yield curve positioning, volatility and sector rotation. These strategies are driven by PIMCO's secular outlook of the forces likely to influence the economy and financial markets over the next three to five years as well as their cyclical views over a six to nine month time horizon.
- **Bottom-up strategies**—these drive PIMCO's security selection process and facilitate the identification and analysis of undervalued securities.

### CIBC Diversified Income Fund

**Series A:** ATL5034

**Management Fee:** 1.25%

**Fixed Administration Fee:** 0.10%

**Series F:** ATL5035

**Management Fee:** 0.75%

**Fixed Administration Fee:** 0.05%

\*Fund also available in \$USD via U.S dollar purchase option

### PIMCO employs over



**3120+**  
employees



**290+**  
portfolio managers



**160+**  
analyst and risk managers

In an effort to deliver superior investment returns, solutions and services to their clients.

**P I M C O**

<sup>1</sup>The fund primarily invests in units of the PIMCO Monthly Income Fund (Canada) managed by PIMCO.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-FUND (3863). Alternatively, you may obtain a copy from your advisor. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. CIBC Asset Management is a registered trademark of Canadian Imperial Bank of Commerce (CIBC), used under license. The CIBC logo is a trademark of CIBC. The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.