

Renaissance Money Market Fund

Investment Objective

The fund seeks to obtain a high level of income consistent with preservation of capital and liquidity by investing primarily in high quality, short-term debt securities issued or guaranteed by the Government of Canada or any Canadian provincial government obligations of Canadian banks, trust companies, and corporations.

Volatility Analysis



Best 1 Year Return

Class A 4.8%

4-30-2000 to 4-30-2001

Worst 1 Year Return

Class A 0.1%

10-31-2020 to 10-31-2021

Fund Details

Fund Category	Canadian Money Market
Class A Morningstar Rating™	N/A
Class F Morningstar Rating™	N/A

Class	Load Structure	MER %	Fund Code
A	Defer Sales Charge	0.20	ATL1125
A	Front End Charge	0.20	ATL1025
A	Low Load Charge	0.20	ATL2125

Closed to all purchases

Prem	Front End Charge	0.44	ATL1200
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Inception Date (Class A)	January 2, 1987
Inception Date (Class A Prem)	August 21, 2006
Current Yield	2.86%
Current Yield Date	09-30-2022
Distribution Frequency	Monthly
Min. Investment (Class A)	\$500
Min. Investment (A Prem)	\$25,000
Total Assets \$Mil	87.2

Notes

MER annualized as at August 31, 2021. Please refer to the annual Management Report of Fund Performance for further details.

Investment Managers

Steven Dubrovsky | 2006-08-21
CIBC Asset Management Inc

Stephanie Lessard | 2008-04-09
CIBC Asset Management Inc

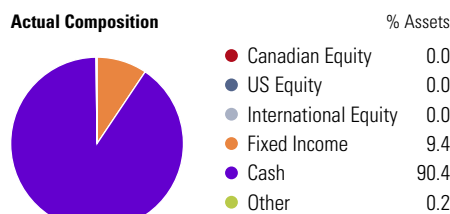
Performance as of 09-30-2022

Calendar Year Returns %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Class A	0.68	0.67	0.65	0.32	0.24	0.48	1.11	1.34	0.50	0.10	0.81
Class A Prem	0.84	0.85	0.82	0.53	0.51	0.76	1.38	1.60	0.65	0.12	0.83
Category	0.49	0.47	0.49	0.31	0.27	0.35	0.98	1.29	0.48	0.09	0.68

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Class A	0.24	0.57	0.78	0.83	0.47	0.57	0.81	0.64
Class A Prem	0.24	0.58	0.80	0.86	0.49	0.65	0.96	0.83
Category	0.18	0.46	0.69	0.69	0.39	0.51	0.72	0.55

Distributions as of 09-2022	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Distribution \$(Class A)	0.0008	0.0009	0.0008	0.0008	0.0012	0.0013	0.0021	0.0078	0.0106	0.0127	0.0203	0.0238

Portfolio Analysis as of 09-30-2022



Cash Breakdown

	% Assets
Corporate Cash	1.6
Liquid Bonds	4.4
Treasury Bills	0.0
General Cash	94.0

Investment Style:

Money market

Top 10 Holdings

	% Assets
Cash & Cash Equivalents	85.0
Banner Trust 3.485% 06-02-2023	2.2
Pure Grove Funding 3.817% 17-03-2023	1.5
Toronto Dominion Bk 3.747% 31-01-2025	1.4
Merit Trust 3.558% 17-11-2022	1.3
Toronto Dominion Bk 3.705% 06-04-2023	1.1
Royal Bank of Canada 3.883% 29-03-2023	1.0
Bank NS Halifax 3.705% 06-04-2023	1.0
Banner Trust 3.558% 17-11-2022	0.9
Zeus Receivables Trust 3.558% 17-11-2022	0.9
Total Number of Portfolio Holdings	15

Manager Commentary

The Canadian economy grew 3.3%, annualized, in the second quarter of 2022. However, economic conditions weakened early in the third quarter as rising prices and tighter financial conditions weighed on Canadian and global economic activity. The unemployment rate rose to 5.4% in August as the economy shed jobs. Canada's inflation rate was 7.0% in August, but the rate began to ease in response to slowing gasoline price growth. During two meetings over the quarter, the Bank of Canada (BoC) raised its benchmark overnight interest rate by a total of 175 basis points (bps), lifting it from 1.50% to 3.25% to curb high inflation. The BoC expects elevated inflation to persist, suggesting more interest-rate increases will occur in 2022. The U.S. Federal

Reserve Board raised the target range for its federal funds rate by a total of 150 bps to 3.00% - 3.25% due to rising inflation.

Considering the risk of more aggressive rate hikes by central banks, the fund's average duration was shorter than the index to be more defensive. To maintain a higher running yield, the fund maintains an overweight exposure to corporate paper and has exposure to floating rate notes.

As at September 30, 2022

Disclaimer

Overall Morningstar Rating™ for Class A version of fund.

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