

Renaissance Money Market Fund

Investment Objective

To obtain a high level of income consistent with preservation of capital and liquidity by investing primarily in high quality, short-term debt securities issued or guaranteed by the Government of Canada or any Canadian provincial government obligations of Canadian banks, trust companies, and corporations.

Volatility Analysis



Best 1 Year Return	Worst 1 Year Return
Class A 4.8%	Class A 0.2%
4-30-2000 to 4-30-2001	6-30-2009 to 6-30-2010

Fund Details

Fund Category	Canadian Money Market		
Class A Morningstar Rating™	N/A		
Class F Morningstar Rating™	N/A		
Class	Load Structure	MER %	Fund Code
A	Defer Sales Charge	0.63	ATL1125
A	Front End Charge	0.63	ATL1025
A	Low Load Charge	0.63	ATL2125

Closed to all purchases

Prem	Front End Charge	0.44	ATL1200
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Inception Date (Class A)	January 2, 1987
Inception Date (Class A Prem)	August 21, 2006
Current Yield	0.09%
Current Yield Date	02-26-2021
Distribution Frequency	Monthly
Min. Investment (Class A)	\$500
Min. Investment (A Prem)	\$25,000
Total Assets \$Mil	54.0

Notes

MER annualized as at August 31, 2020. Please refer to the annual Management Report of Fund Performance for further details.

Investment Managers

Steven Dubrovsky 2006-08-21
CIBC Asset Management Inc
Stephanie Lessard 2008-04-09
CIBC Asset Management Inc

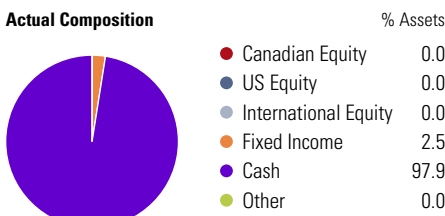
Performance as of 02-28-2021

Calendar Year Returns %	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Class A	0.75	0.68	0.67	0.65	0.32	0.24	0.48	1.11	1.34	0.50	0.02
Class A Prem	0.88	0.84	0.85	0.82	0.53	0.51	0.76	1.38	1.60	0.65	0.02
Category	0.49	0.49	0.47	0.49	0.31	0.27	0.35	0.98	1.29	0.48	0.01

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Class A	0.01	0.02	0.05	0.31	0.80	0.94	0.73	0.66
Class A Prem	0.01	0.04	0.07	0.42	0.99	1.15	0.97	0.87
Category	0.01	0.02	0.05	0.29	0.78	0.87	0.67	0.59

Distributions as of 02-2021	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Distribution \$(Class A)	0.0093	0.0064	0.0035	0.0036	0.0015	0.0017	0.0010	0.0008	0.0008	0.0008	0.0008	0.0008

Portfolio Analysis as of 02-28-2021



Investment Style:
Money market

Cash Breakdown	% Assets
Corporate Cash	0.0
Liquid Bonds	0.0
Treasury Bills	0.0
General Cash	100.0

Top 10 Holdings	% Assets
Cash & Cash Equivalents	97.9
Royal Bank of Canada 0.35% 10-02-2022	1.3
BANK MONTREAL QUE 0.35% 16-02-2022	1.2
Other Assets, Less Liabilities	-0.4
Total Number of Portfolio Holdings	4

Manager Commentary

Canada's economy rebounded in the third quarter after gross domestic product expanded a record 40.5%, annualized. The improvement in economic activity continued into the fourth quarter, evidenced by a robust real estate market, improving manufacturing activity and strong consumer spending. During the fourth quarter, the unemployment rate dropped as the economy added jobs. Canada's inflation rate moved higher, led by higher prices for food and shelter. The Bank of Canada (BoC) held its benchmark overnight interest rate steady at 0.25% at its October and December meetings. The BoC noted the Canadian economy will require continued stimulative policy, through low interest rates and ongoing asset

purchases, to help its recovery. The BoC's central interest rate is expected to remain at low levels until the BoC's 2% inflation target is achieved. In the U.S., the U.S. Federal Reserve Board kept its central interest rate steady at 0.00%-0.25% during the quarter.

The fund maintains an overweight exposure to corporate paper, and has exposure to floating rate notes to maintain a higher running yield.

As at December 31, 2020

Disclaimer

Overall Morningstar Rating™ for Class A version of fund.

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