

All-in-one solution

Renaissance Optimal Income Portfolio (OIP) was conceived and designed to provide steady **income**, **protection** from market volatility and enhanced **opportunity** for long-term growth.



Optimal asset mix for stable growth

The chart below shows the annual returns of the individual asset classes that OIP invests in, plus income and equity indices. As you can see, OIP's optimal asset blend has delivered a more stable and consistent investment experience.

Rank	2016	2017	2018	2019	2020	2021	2022	2023
1	Dividend 21.4%	Global Equities 15.0%	Global Bond 8.1%	U.S. Equities 24.8%	U.S. Equities 16.3%	Dividend 28.0%	Global Infrastructure 7.1%	Global Equities 21.1%
2	Canadian Equities 21.1%	U.S. Equities 13.8%	U.S. Equities 4.2%	Canadian Equities 22.9%	Global Equities 14.5%	U.S. Equities 27.6%	Canadian High Yield (5.4%)	U.S. Equities 20.9%
3	Canadian High Yield 16.9%	Global Infrastructure 12.2%	Canadian High Yield 2.1%	Dividend 21.9%	Real Return Bond 13.0%	Canadian Equities 25.1%	Canadian Equities (5.8%)	Dividend 12.1%
4	Global Infrastructure 8.5%	Canadian High Yield 9.9%	Government Bond 1.5%	Global Equities 21.9%	Government Bond 8.7%	Global Equities 21.3%	Dividend (6.2%)	Canadian Equities 11.8%
5	U.S. Equities 8.1%	Dividend 9.8%	Canadian Bond 1.4%	Global Infrastructure 20.6%	Canadian Bond 8.7%	Global Infrastructure 10.9%	OIP (9.0%)	Canadian High Yield 10.0%
6	OIP 6.2%	Canadian Equities 9.1%	Global Equities 0.1%	OIP 11.2%	Global Bond 8.2%	Canadian High Yield 6.2%	Canadian Bond (11.7%)	Canadian Bond 6.7%
7	Global Equities 4.4%	OIP 3.4%	Real Return Bond 0.0%	Canadian High Yield 8.5%	Canadian High Yield 6.7%	OIP 5.17%	Global Equities (11.8%)	OIP 6.6%
8	Real Return Bond 2.9%	Canadian Bond 2.5%	Global Infrastructure (1.3%)	Real Return Bond 8.0%	Canadian Equities 5.6%	Real Return Bond 1.8%	U.S. Equities (12.2%)	Government Bond 6.1%
9	Canadian Bond 1.7%	Government Bond 2.2%	OIP (4.2%)	Canadian Bond 6.9%	Dividend 5.6%	Canadian Bond (2.5%)	Global Bond (12.3%)	Global Infrastructure 3.9%
10	Government Bond 0.9%	Real Return Bond 0.7%	Dividend (7.6%)	Government Bond 6.4%	OIP 4.0%	Government Bond (2.9%)	Government Bond (12.3%)	Global Bond 2.4%
11	Global Bond (1.9%)	Global Bond 0.4%	Canadian Equities (8.3%)	Global Bond 0.5%	Global Infrastructure (7.4%)	Global Bond (7.8%)	Real Return Bond (14.3%)	Real Return Bond 2.0%

Annual returns are ranked best to worst for each calendar year by asset class. Indices used in this table: Government Bond – FTSE Canada All Government Bond Index; Canadian Bond – FTSE Canada Universe Bond Index; Canadian High Yield – FTSE Canada High Yield Overall Bond Index; Global Bond – Citigroup World Government Bond Index; Real Return Bond – FTSE Canada Real Return Bond Index; Global Infrastructure – S&P Global Infrastructure Index; U.S. Equity - S&P 500 TR (CAD); Dividend – S&P/TSX 60 Index; Canadian Equity – S&P/TSX Composite Index; World Equity – MSCI World Index. Source: Zephyr Associates, Inc., FTSE Canada and Bloomberg. TSX © Copyright 2023 TSX Inc. All rights reserved.

Key features¹

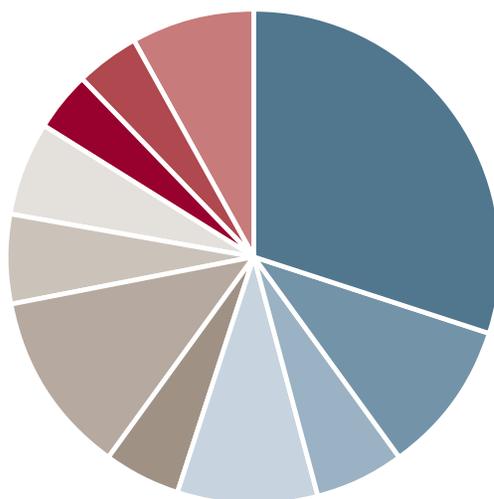
- **Strategic Oversight:** Built using a disciplined strategic asset allocation process with a focus on investor objectives, expected long-term returns and risks, robust portfolio construction, regular monitoring, and review
- **Tactical Tilting:** Adjusts the portfolios to shorter-term market dislocations and trends, within the context of a long-term view
- **Breadth & Diversification:** Across and within asset classes, leveraging best-in-class investment managers

Fund options to fit your needs:

- [Class A](#)
- [Class F](#)
- Available in T-Class: T4, FT4, T6, FT6

Performance (%) ²	1 yr	3 yrs	5 yrs	10 yrs	Since inception ³
Renaissance Optimal Income Portfolio (Class A)	6.6%	0.6%	3.3%	3.1%	3.5%
Renaissance Optimal Income Portfolio (Class F)	7.8%	1.8%	4.5%	4.2%	4.6%

Strategic Asset Allocation⁴



- 30% Renaissance Canadian Bond Fund (CIBC Asset Management Inc.)
- 10% Renaissance Short-Term Income Fund (CIBC Asset Management Inc.)
- 6% Renaissance Global Bond Private Pool (Brandywine Global Investment Management, LLC, Wellington Management Canada LLC, CIBC Asset Management Inc.)
- 9% Renaissance High-Yield Bond Fund (CIBC Asset Management Inc.)
- 5% Renaissance Floating Rate Income Fund (Ares Management LLC)
- 12% Renaissance Canadian Dividend Fund (CIBC Asset Management Inc.)
- 6% Renaissance U.S. Equity Income Fund (American Century Investments Management Inc.)
- 6% Renaissance U.S. Equity Growth Fund (CIBC Private Wealth Advisors, Inc.)
- 4% Renaissance International Dividend Fund (CIBC Asset Management Inc.)
- 4% Renaissance International Equity Fund (Walter Scott & Partners Ltd.)
- 8% Renaissance Global Infrastructure Fund (Maple-Brown Abbott Ltd.)



¹ Enhanced as at December 8, 2023.

² Performance as at December 31, 2023.

³ Inception dates: Class A – November 13, 2007, Class F – August 20, 2007.

⁴ As at December 8, 2020.

All information in this document is as of December 31, 2023 unless otherwise indicated and is subject to change.

The Portfolios intend to distribute monthly. The monthly distribution rate is set of an amount equal to approximately 4% per annum for Class A units and 6% per annum for Class T6 units, calculated as a percentage of the annual average net asset value of the Portfolios. The monthly distribution rates may be adjusted from time to time at our discretion. If the annual amount distributed exceeds the portfolio's net income and net realized capital gains, such excess will constitute a return of capital. The payment of distributions is not guaranteed and may fluctuate. The information presented is accurate at the time of first printing, and is subject to change without notice. Management fees for Class A and Class F units are outlined in the Simplified Prospectus.

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