

Tactical allocation in action

The Fund's manager, Jeffrey E Gundlach, CEO of DoubleLine, tactically adjusts sector weights to capture opportunistic gains from market fluctuations — this is active management.

SECTOR	2023 Q3 (%)	2023 Q2 (%)	2023 Q1 (%)	2022 Q4 (%)	2022 Q3 (%)	2022 Q2 (%)	2022 Q1 (%)	2021 Q4 (%)	2021 Q3 (%)	2021 Q2 (%)	2021 Q1 (%)
Residential Mortgage-Backed Securities (RMBS)	23.9	23.5	23.6	23.6	25.1	25.9	25.1	23.8	26.3	25.9	25.1
Emerging Markets Fixed Income (EMFI)	5.3	8.0	7.9	8.8	8.2	9.0	9.7	14.2	13.6	13.8	13.6
Collateralized Loan Obligations (CLO)	18.9	17.9	18.2	19.1	20.4	20.2	19.8	19.5	18.5	18.9	20.9
Commercial Mortgage-Backed Securities (CMBS) Bank Loans	12.6	12.9	13.6	14.8	16.1	17.1	16.7	15.5	15.1	15.0	14.6
Bank Loans	9.0	6.6	6.7	7.9	8.6	9.4	9.7	9.3	9.5	9.3	6.8
High Yield	4.1	3.8	4.1	4.7	5.1	5.6	6.1	6.1	5.9	5.8	8.5
Cash and Cash Equivalent	2.3	1.7	5.9	5.2	3.9	4.2	4.6	2.9	4.0	4.1	4.0
Government – Treasury Inflation Protected	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Asset-Backed Securities (ABS)	3.8	3.5	4.2	4.7	5.3	5.4	5.0	5.1	5.0	4.0	5.2
Government – Treasury	20.0	21.8	15.7	11.2	7.0	3.2	3.2	3.3	1.8	2.9	1.0
TOTAL:	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Due to rounding, amounts presented herein may not add up precisely to the total.

Performance (%) ¹	Inception date	1 month	3 month	6 month	Year to date	1 year	3 year	5 Year	Since inception
Class A – Renaissance Flexible Yield Fund	4/25/2016	0.3	3.4	2.2	3.4	2.8	0.4	1.6	2.1
Class A – Renaissance Flexible Yield Fund – Hedged	4/26/2016	-0.2	0.7	1.3	2.6	4.0	-0.6	-0.1	0.7
Class F – Renaissance Flexible Yield Fund	4/25/2016	0.4	3.6	2.5	3.9	3.5	1.2	2.5	3.0
Class F – Renaissance Flexible Yield Fund – Hedged	4/26/2016	-0.2	0.9	1.7	3.1	4.7	0.2	0.8	1.5

Jeffrey E. Gundlach Accolades

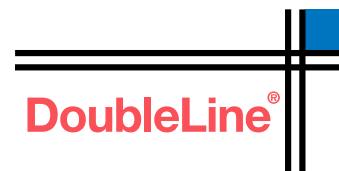
- Inducted into the FIASI Fixed Income Hall of Fame³ in 2017
- Named one of the “50 Most Influential”⁴ in 2016, 2015 and 2012 by Bloomberg Markets Magazine
- Named one the “Most Powerful People”⁵ in 2014 by Forbes Magazine
- Named “Money Manager of the Year”⁶ in 2013 by Institutional Investor
- Named to “Mutual Fund All-Stars”⁷ in 2011 by Fortune magazine Investor’s Guide

Managed by “The New Bond King”



Jeffrey E. Gundlach
Chief Executive Officer
& Chief Investment Officer

Jeffrey Gundlach is recognized as an expert in bonds and other debt-related investments. He is a graduate of Dartmouth College, summa cum laude, with degrees in Mathematics and Philosophy.



Renaissance Flexible Yield Fund

Fund Codes	Class A	Class A (US\$)	Class H (Hedged)	Class F	Class F (US\$)	Class F (Hedged)
Front-end	ATL3694	ATL3708	ATL3697	ATL3700	ATL3711	ATL3701
Back-end	ATL3696	ATL3710	ATL3699	–	–	–
Low load	ATL3695	ATL3709	ATL3698	–	–	–

CIBC Flexible Yield ETF (CAD-Hedged)²

Ticker

CFLX

¹As at September 30, 2023. ²CIBC Flexible Yield ETF (CAD-Hedged) will invest all or substantially all of its assets in hedged class units of Renaissance Flexible Yield Fund (or a successor fund) (the “Flexible Yield Underlying Fund”). The Flexible Yield Underlying Fund is managed by the Manager, and sub-advised by DoubleLine Capital LP. ³FIASI, fiasi.org/2017-hall-of-fame/656-jeffrey-gundlach, 2017. ⁴Bloomberg Markets magazine (2016, 2015 and 2012). ⁵Forbes Magazine, “The Most Powerful People List”, November 5, 2014 forbes.com/powerful-people/. ⁶Institutional Investor, investmentawards.com, May 2013 and 2014. ⁷Fortune Magazine Investor’s Guide 2012, December 26, 2011.

Effective May 13, 2022, all deferred sales charge (referred to as DSC) purchase options (i.e. back-end load and low-load options) are closed to new purchases, including purchases through pre-authorized chequing plans. Switches to units of another Fund managed by CIBC Asset Management Inc. under the same DSC purchase option will continue to be available.

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