

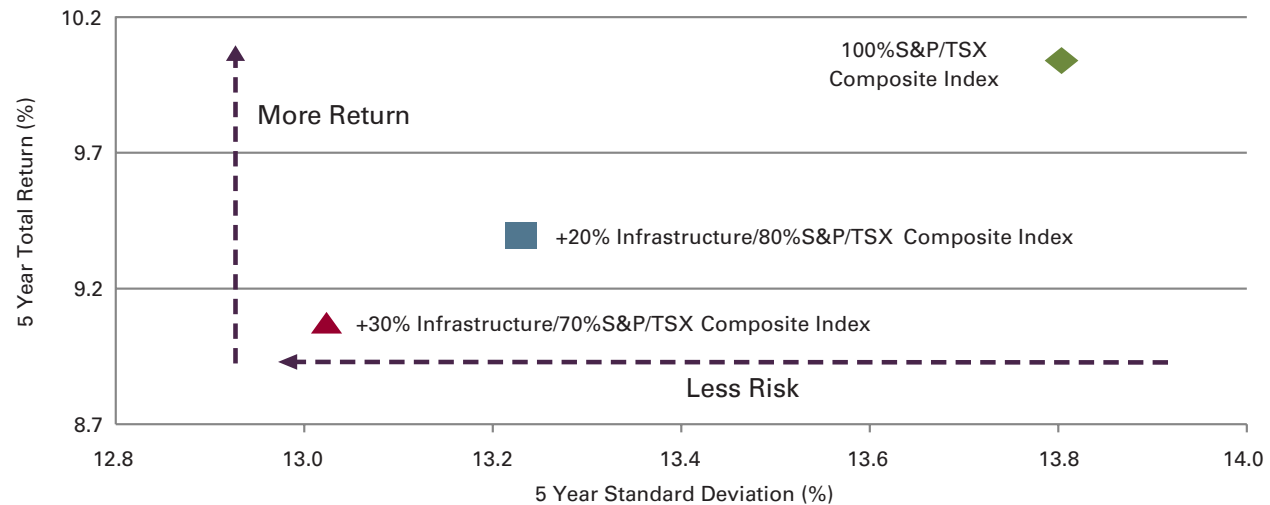
3 reasons all investors should consider infrastructure

1 Access stable growth

- Many infrastructure companies are essential services with monopoly power, benefiting from consistent demand and revenue throughout market cycles
- Global middle class population is expected to grow to 1.15B by 2030, requiring \$50 trillion investment in infrastructure by 2030, according to the OECD¹

2 Reduce portfolio risk²

Reduce risk and enhance returns by adding infrastructure



Source: Morningstar Direct, as at December 31, 2021.

3 Get income with inflation protection

- Many infrastructure investments provide attractive, replicable yields
- Infrastructure may hedge against inflation as company revenues are often linked to price increases, by explicit utility pricing legislation

Portfolio Manager: Maple-Brown Abbott Ltd.

- Bottom-up and valuation-driven investors
- Over 62 years combined infrastructure experience
- Seeks attractive forecast investment returns based on proprietary research
- Uses macroeconomic research as a risk-mitigation tool

Fund options to fit your needs:

- [Class A](#)³
- [Class A \(US\\$\)](#)³
- [Currency Neutral](#)³

Global Infrastructure Expertise: Maple-Brown Abbott Ltd.

Maple-Brown Abbott Limited is a privately owned investment management company based in Sydney, Australia. The company specializes in the management of investment portfolios consisting of global listed infrastructure securities, Australian equities and Asia-Pacific (ex-Japan) equities. The firm also manages multi-asset portfolios that have exposure to Australian and international equities, Australian fixed income, real estate investment trusts (REITs), alternative assets and cash.

Established in 1984, the firm's aim is to achieve attractive long-term returns for clients. The company places significant emphasis on its flexible decision making and the strong alignment of its interests with its clients' interests—hallmarks of its history as a boutique firm.



MAPLE-BROWN ABBOTT

¹ Croce, R. D. (2011), "Pension Funds Investment in Infrastructure: Policy Actions", OECD Working Papers on Finance, Insurance and Private Pensions, No. 13, OECD Publishing.

² S&P Global Infrastructure Index used as a proxy for Infrastructure.

³ Also available in Class F.

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