

Three ways to consider corporate bonds in a portfolio

Core holding

Corporate bonds play a key part of an overall portfolio, providing access to both investment-grade and high-yield bonds

Core diversifier

Corporate bonds may work in tandem with investments from other asset classes to provide important diversification and help reduce overall risk of a portfolio

Yield enhancement

Corporate bonds have historically provided better yield spreads over government bonds

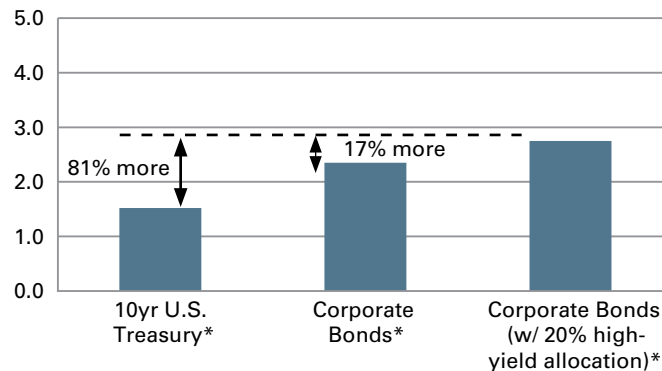
Boost yield and mitigate interest-rate risk by combining 80% investment-grade and 20% high-yield bonds

Boost yield – Adding high-yield bonds to an investment-grade portfolio can boost yield

Mitigate interest rate sensitivity – The addition of high-yield bonds can reduce interest rate sensitivity compared to traditional bonds

Superior yield generation

Yields (%)

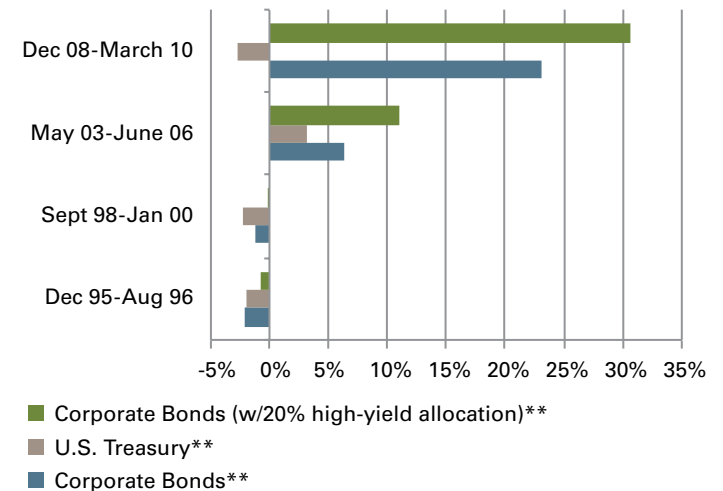


*Corporate Bonds = Bank of America Merrill Lynch (BofAML) U.S. Corporate Master Total Return Index, U.S. Treasury = 10 Year U.S. Treasury & High-Yield = BofAML U.S. High Yield Master II Index.

Source: St. Louis Fed as at December 31, 2021

...and outperformance during rising rate environments

Cumulative returns



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Source: Morningstar Direct.

Reliable source of income

The funds aim to provide a fixed monthly distribution¹, making them an excellent option for the income-generating part of a portfolio

Extensive investment universe

Take advantage of attractive opportunities across the entire North American credit spectrum through two funds: a Canadian Corporate bond fund and a U.S. corporate bond fund

Fund options to fit your needs:

- [Class A](#)
- [Class A \(US\\$\)](#)
- [Class F](#)
- [Class F \(US\\$\)](#)

Two ways to access corporate bonds

Investors with both Canadian and U.S. dollars will be able to access corporate bonds through two different fund offerings:

1. Renaissance Corporate Bond Fund

CDN \$ pricing: For investors who need Canadian dollar income, the portfolio primarily holds securities issued by Canadian corporations.

Experienced management team

CIBC Asset Management Inc. (CAM) follows a research-driven approach to analyze credit risks and add value through active portfolio management. CAM is one of Canada's largest fixed income managers and currently manages more than \$24 billion in corporate credit assets.

2. Renaissance U.S. Dollar Corporate Bond Fund

U.S. \$ pricing: Exclusively for investors with U.S. dollars to invest and who need U.S. dollar income, the portfolio holds securities issued by U.S. corporations.

Experienced management team

Logan Circle Partners L.P. (Logan Circle), follows a bottom-up research-driven approach to portfolio construction with 14 dedicated credit research analysts with sector expertise. Logan Circle currently manages more than \$21 billion in assets.

¹ Distributions are not guaranteed.

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