

Investor need

- Opportunity**
 Access to global asset classes typically used by pension funds designed to generate a high level of income with some potential for capital growth
- Robust diversification**
 An optimal conservative mix of 80% fixed income and 20% equities not easily replicated by individual investors
- Global asset management**
 Managed by a select group of independent investment managers from around the globe that capture market opportunities, while managing risk

A core investment solution for income generation

The Renaissance Optimal Conservative Income Portfolio is a select blend of Renaissance mutual funds that provides investors with access to well-diversified sources of stable income:

Portfolio characteristics that deliver

Portfolio drivers

High income generation

- High income generation with a greater focus on fixed-income than equities
- Yield enhancement over traditional fixed income asset classes through a combination of global bonds, corporate bonds, high-yield bonds and floating-rate notes
- Expanded income generation by accessing the global opportunity set of debt securities
- Income generation with investments in securities that produce stable dividends
- Steady, inflation-linked income stream from a global exposure to infrastructure assets

Potential for capital growth

- Long-term growth with an exposure to dividend-producing equities
- Stable growth by accessing global infrastructure assets

Lower volatility

- Lower volatility with reduced reliance on a single investment style, approach or philosophy through broad multi-asset class, investment style and manager diversification
- Low broad market volatility with an asset allocation profile focused on a preservation of capital
- Downside protection in bear markets by investing in dividends



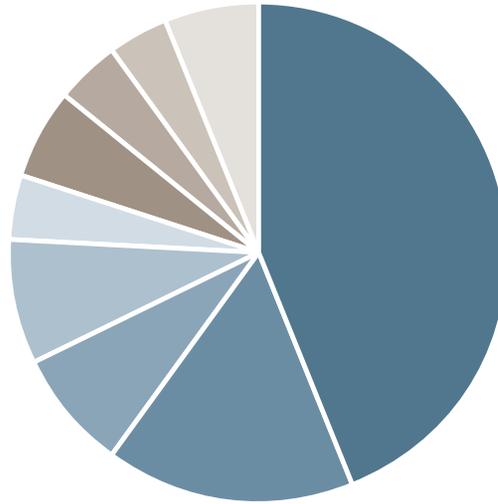
Key features¹

- **Strategic Oversight:** Built using a disciplined strategic asset allocation process with a focus on investor objectives, expected long-term returns and risks, robust portfolio construction, regular monitoring, and review
- **Tactical Tilting:** Adjusts the portfolios to shorter-term market dislocations and trends, within the context of a long-term view
- **Breadth & Diversification:** Across and within asset classes, leveraging specialized, global investment managers

Fund options to fit your needs:

- [Class A](#)
- [Class F](#)
- Available in T-Class: T4, FT4, T6, FT6

Strategic Asset Allocation²



- 44% Renaissance Canadian Bond Fund (CIBC Asset Management Inc.)
- 16% Renaissance Short-Term Income Fund (CIBC Asset Management Inc.)
- 8% CIBC Global Bond Private Pool (Brandywine Global Investment Management, LLC, PIMCO, CIBC Asset Management Inc.)
- 8% Renaissance High-Yield Bond Fund (CIBC Asset Management Inc.)
- 4% Renaissance Floating Rate Income Fund (Ares Management LLC)
- 6% Renaissance Canadian Dividend Fund (CIBC Asset Management Inc.)
- 4% Renaissance U.S. Equity Income Fund (American Century Investments Management Inc.)
- 4% Renaissance International Dividend Fund (CIBC Asset Management Inc.)
- 6% Renaissance Global Infrastructure Fund (Maple-Brown Abbott Ltd.)

¹Enhanced as at December 8, 2023. ²Strategic asset allocation as at December 8, 2023.

The Portfolios intend to distribute monthly. The monthly distribution rate is set at an amount equal to approximately 4% per annum for Class-T4 units and 6% per annum for Class-T6 units, calculated as a percentage of the annual average net asset value of the Portfolios. The monthly distribution rates may be adjusted from time to time at our discretion. If the annual amount distributed exceeds the portfolio's net income and net realized capital gains, such excess will constitute a return of capital. The payment of distributions is not guaranteed and may fluctuate. T-Class distributions should not be confused with a portfolio's performance, rate of return or yield. If distributions paid by the Portfolio are greater than the performance of the portfolio, then the original investment will decline. Distributions paid as a result of capital gains realized by a portfolio and income and dividends earned by a Portfolio are taxable in clients' hands in the year they are paid.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. To obtain a copy of the simplified prospectus, call [1-888-888-FUND \(3863\)](tel:1-888-888-FUND(3863)). Alternatively, you may obtain a copy from your advisor. Any information or discussion about the current characteristics of this mutual fund or how the portfolio manager is managing the mutual fund that is supplementary to information in the prospectus is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies, and is subject to change without notice. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer, nor are they guaranteed.

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