

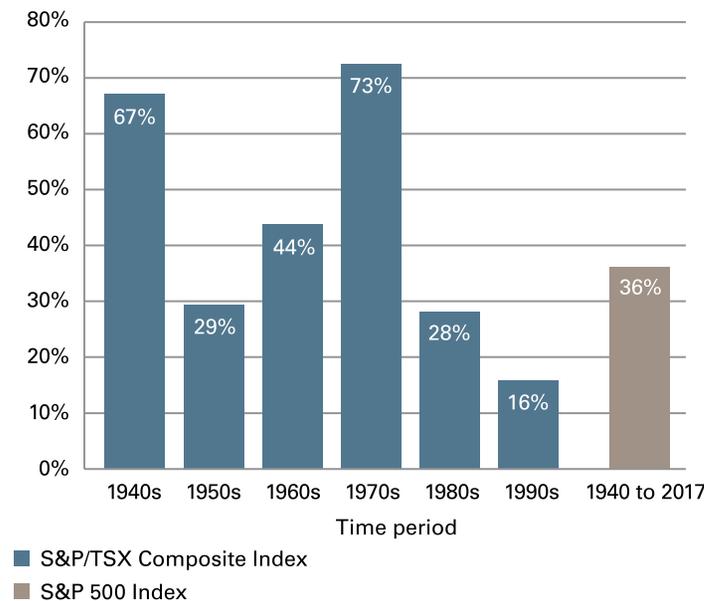
### Importance of investing in dividend paying stocks:

- **Appealing yield:** Currently, dividend-based strategies are appealing to investors on a return and yield basis, especially relative to the traditional fixed income option such as Treasuries.
- **Long-Term Total Return Driver:** Dividends have been a major contributor to equity returns on a historical basis, making them a significant source of income and total investment return.
- **Downside Protection:** Dividends provide the opportunity to capture the upside potential of bull markets and much needed downside protection in bear markets.<sup>1</sup>

## Looking for yield and growth?

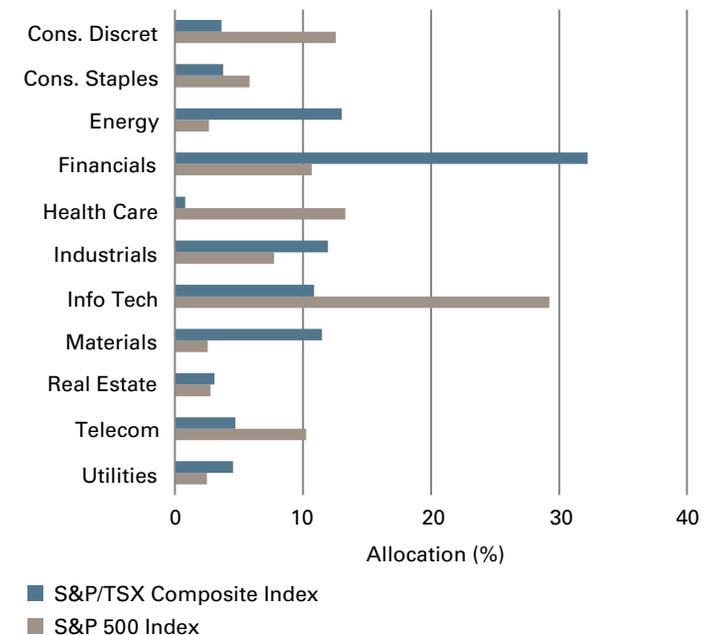
Since 1940, dividends have been responsible for over 30% of the total return of the S&P 500 Index.

**Dividend Income as a percentage of Total Monthly Return (S&P 500 Index)**



Source: American Century Investments, Morningstar Direct. Past performance is not a guarantee of future results.

**Diversify sources of your income by investing in the U.S.**



Source: Bloomberg as at December 31, 2021

The U.S. economy is the largest and most diversified in the world. The Canadian market is narrow with dividend funds concentrated in a few sectors, namely financials and energy. By investing in the U.S., investors can mitigate concentration risk by accessing investments across a wider range of sectors.

**Key features:**

Access to a sub-advisor in an exclusive mandate.

Tactical use of convertible securities to enhance the risk/return profile can:

- enhance yield
- dampen volatility
- provide downside protection

Fund options to fit your needs:

- [Class A](#)
- [Class A \(US\\$\)](#)
- [Class H \(Hedged\)](#)
- [Class F](#)
- [Class F \(US\\$\)](#)
- [Class F \(Hedged\)](#)

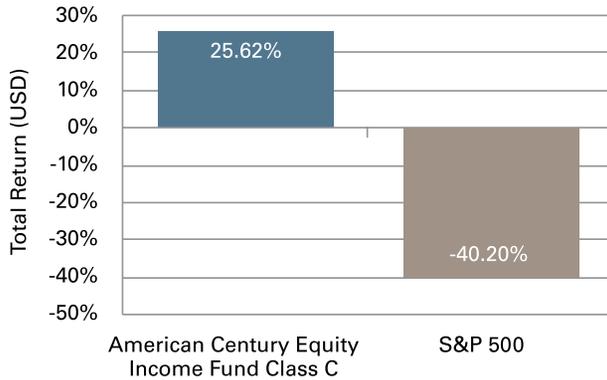


**A history of successful U.S. dividend investing: American Century Investments (ACI)**

Get access to U.S. dividends using the **Renaissance U.S. Equity Income Fund** managed by American Century Investments, which has a proven track record of managing a similar U.S. mandate with over 10 billion USD in AUM.

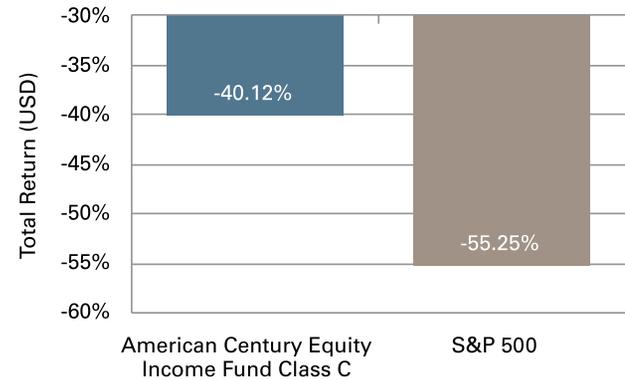
**Downside protection:** As seen in the charts below, the combination of a dividend stream with convertible bonds adds a downside buffer to the asset class.

**Tech bubble burst 3/27/00 – 10/24/02**



Source: Morningstar Direct

**Credit crisis 10/9/07 – 3/9/09**



Source: Morningstar Direct

<sup>1</sup> Note: During the decades of the 2000s and 1930s (not pictured) – period when the markets were under extreme pressure – dividend income made up more than 100% of total return.

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