

CIBC SUSTAINABLE INVESTMENT SOLUTIONS





IMPACT DONATIONS



At CIBC Asset Management, our commitment to responsible investing extends far beyond integrating responsible investing and environmental, social and governance (ESG) factors into our investments and ownership decisions. With CIBC Sustainable Investment Solutions, our ESG influence extends even further through our impact donations.

Enhancing our ESG impact

With CIBC Sustainable Investment Strategies, our ESG impact extends even further through annual impact donations.

-  A portion of CIBC's revenues from managing the solutions will be donated annually to organizations supporting climate transition activities.¹
-  By working within the established framework of CIBC's Community & Sponsorship Team, we can identify organizations focused on climate transition and support their cause. The organizations we identify and donate to may change from year to year.
-  Organizations that receive any donations will provide impact statements. These statements will outline how the funds received were utilized, outline key performance indicators, and detail how the funds received furthered the organization's sustainable objectives.
-  Annually, CIBC will report the aggregate amount of donations made. Where monies are donated to a registered charity, CIBC may be entitled to a donation receipt issued by the charity. Any amounts donated are not, in any way, an additional expense to the solutions.

2023 impact donation

In 2023, we made a charitable impact donation to the Innovate Calgary Energy Transition Centre, in the amount of:

\$52,000

Innovate Calgary has been the innovation transfer and business incubator centre for the University of Calgary for over 30 years, fostering entrepreneurship and bringing new technological discoveries to the world.



Frequently asked questions about our Impact Donations

How will CIBC Asset Management determine which organizations receive impact donations?

Our impact donations are an extension of CIBC's Sustainable Investment Strategies; as such, the primary criteria in selecting a receiving organization is their involvement in climate transition activities and supporting a net-zero carbon environment.

To identify such organizations, CIBC Asset Management leverages the expertise of our CIBC Community & Sponsorship team, which has an established framework that can identify organizations aligned with our primary criteria, along with other considerations. Organizations focusing on alternative energy research, climate innovation and climate change education will be given preference but are subject to change on an annual basis.

How will investors know which organizations have received funding via impact donations?

CIBC Asset Management will publicly disclose on an annual basis the collective funding amount gathered from our Sustainable Investment Strategies. Organizations that have received funding will be listed on our Sustainable Investment Strategies website.

Are there any performance expectations associated with the impact donations?

The organizations that receive funding via CIBC Asset Management's impact donations will be required to provide us with impact statements. These statements will highlight how the donations received furthered the climate transition activities undertaken by the organization.

How are the funds gathered for the impact donations?

Regarding our unitized (Series A, F, and ETF series) investment offerings, funds are gathered by taking five percent (5%) of the management fees earned by CIBC Asset Management, after the payment of trailer fees. For our separately managed accounts, and institutional pools, CIBC Asset Management will donate annually 5 basis points (5 bps) of the assets under management of the CIBC Sustainable Investment Strategies held by the CIBC Private Investment Counsel (CPIC) and institutional clients.

The CIBC Clean Energy Index ETF is managed by CIBC Asset Management Inc. (CAMI), a subsidiary of CIBC Imperial Bank of Commerce. 5% of the management fee earned by CAMI will be donated annually to organizations supporting climate transition activities.

Both the 5% and 5 bps are not additional costs incurred by investors but are deductions taken from CIBC Asset Management's revenue. Where monies are donated to a registered charity, CIBC may be entitled to a donation receipt issued by the charity. Any amounts donated are not, in any way, an additional expense to the Funds.

To learn more about the CIBC Sustainable Investment Solutions, contact your investment representative.

¹5% of the management fees earned by the Canadian Imperial Bank of Commerce (“CIBC”), after payment of trailer fees, as applicable, on Series A, F and ETF series of the CIBC Sustainable Investment Strategies (the “Funds”) will be donated annually to organizations supporting climate transition activities. Where monies are donated to a registered charity, CIBC may be entitled to a donation receipt issued by the charity. Any amounts donated are not, in any way, an additional expense to the Funds. For the CIBC Clean Energy Index ETF, 5% of CAMI’s management fee will be donated. CIBC Asset Management Inc. (“CAMI”) will donate annually 5 bps of the assets under management of the CIBC Sustainable Investment Strategies (the “Funds”) held by CIBC Private Investment Counsel “CPIC” and Institutional clients to organizations supporting Climate Transition activities. Where monies are donated to a registered charity, CAMI may be entitled to a donation receipt issued by the charity. Any amounts donated are not, in any way, an additional expense to CPIC or Institutional clients or the Funds.

All information in this document is as at 12/31/2023, unless otherwise indicated, and is subject to change.

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Certain information that we have provided to you may constitute “forward-looking” statements. These statements involve known and unknown risks, uncertainties and other factors that may cause the actual results or achievements to be materially different than the results, performance or achievements expressed or implied in the forward-looking statements.

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