



CIBC ASSET MANAGEMENT

CIBC Sustainable Investment Strategies

Solutions designed for a better future





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Sustainability is at the heart of CIBC’s purpose—to help you reach your financial goals. Inspired by this, we’re taking action to integrate sustainability into everything we do, focusing on environmental, social and governance (ESG) matters of importance to our clients.



Aaron White, CIM

Executive Director & Head, Sustainable Investing

The call for responsible investing is growing

Responsible investing has evolved significantly over the years, and its growth and adoption has never been greater. This type of investing includes a range of approaches that incorporate environmental, social and governance (ESG) factors into the investment management process.

Approaches to responsible investing include:



ESG integration

By combining financial and ESG risk analysis into our fundamental investment management process, we believe this helps us better manage risk and identify opportunities to generate sustainable and longterm returns for the solutions.



Socially Responsible Investing (SRI)

Invests to align with individual values. Typically, screens exclude companies whose primary line of business involves the manufacturing of weapons, alcohol, tobacco and recreational cannabis, or offering of adult entertainment or gambling or the extraction and processing of fossil fuels.



Sustainability themed investing

Specifically focused on investing in sustainable themes that have a material impact on society. Examples of investment themes include sustainable agriculture, clean energy, and green property.



Impact investing

Intends to make a difference in the world by investing in companies or projects that have a positive environmental or social impact.

Our response—CIBC Sustainable Investment Solutions

The CIBC Sustainable Investment Strategy suite provides Canadians' with investment solutions that reflect the core principles of responsible investing and the opportunity to grow their wealth in a manner that aligns with their responsible investment ethos.

CIBC Sustainable Investment Solutions: ESG Integration + Social Responsible Investing

CIBC's Sustainable Investment Solutions reflect our values-based approach towards responsible investing and incorporate CIBC Asset Management's proprietary ESG analysis and portfolio construction methodology; along with customized screening in collaboration with Sustainalytics.¹

CIBC Clean Energy Index ETF: Sustainability-Themed Investing

CIBC's Clean Energy Index ETF provides investors with broad exposure to companies that primarily operate in the clean energy sector focusing on renewables and clean technologies that are in the midst of a new era of growth and competitiveness.

CIBC Sustainable Investment Strategies

CIBC Sustainable Canadian Core Plus Bond Fund

CIBC Sustainable Conservative Balanced Solution

CIBC Sustainable Canadian Equity Fund

CIBC Sustainable Balanced Solution

CIBC Sustainable Global Equity Fund

CIBC Sustainable Balanced Growth Solution

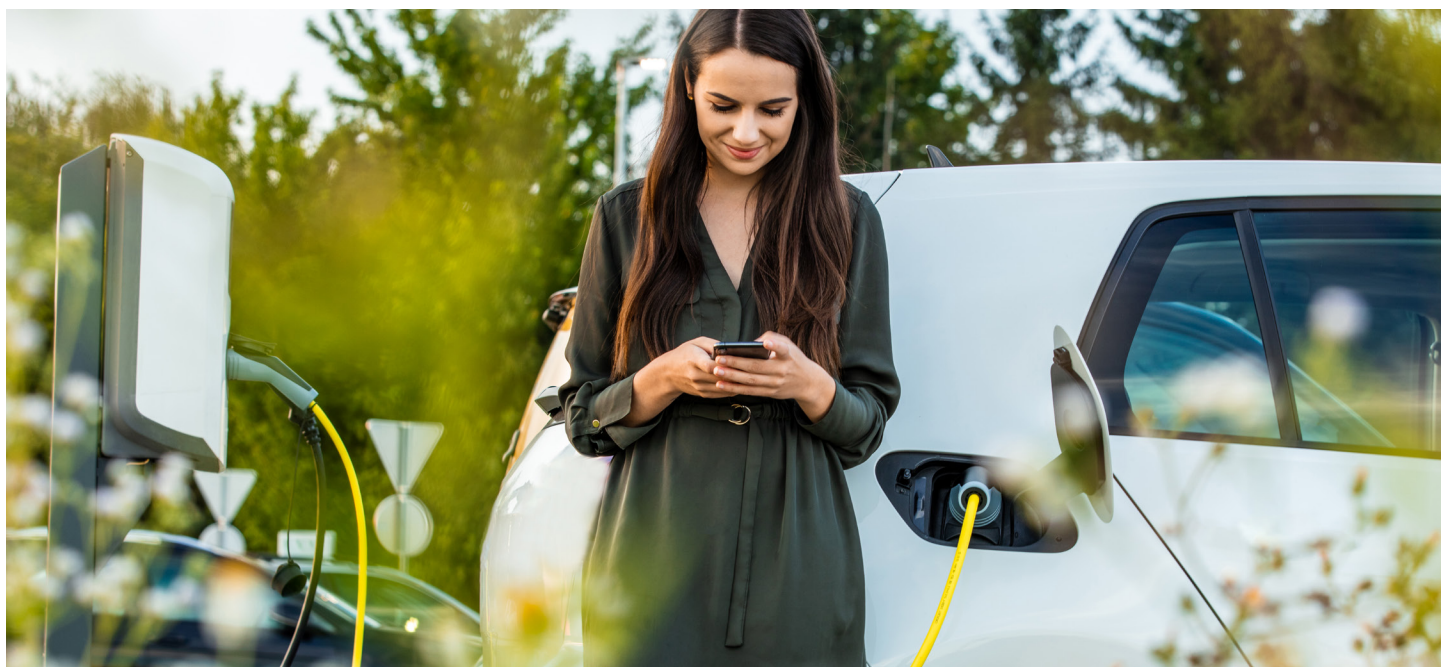
CIBC Sustainable Investment Solutions

- Actively managed investment solutions
- Utilizes CIBC Asset Management's proprietary ESG analysis and portfolio construction methodology
- Customized screening in collaboration with Sustainalytics
- Reflects CIBC's Sustainable Investment Strategy Pillars

CIBC Clean Energy Index ETF

Sustainability-Themed Solutions

- Access a low cost, pure play approach to investing in the renewable energy and clean technology space
- Gain targeted exposure to clean energy companies in North America
- Benefit from diversified exposure across renewable energy and clean technology business segments



CIBC Sustainable Investment Solutions pillars



Values-based

Offers clients socially responsible investment solutions to meet their values-based approach.



Carbon conscious

Provides a lower carbon footprint and energy sector exposure than broad market indices, while also offering diversification benefits.



Transition impact

Employs inclusionary screening to identify companies involved in renewable energy as well as green, social and sustainability bonds, to extend the solution's impact.



Robust process

Uses a robust, multi-layered process applying proprietary in-house expertise, powered by Sustainalytics' data capabilities and our proprietary ESG framework.

Our responsible investing framework

We use a comprehensive framework to invest responsibly, consisting of a multi-step approach.

1. Traditional Financial Analysis

2. ESG Analysis and Screening

3. Holistic Portfolio Construction

4. Shareholder Engagement

CIBC Sustainable Investment Solutions: designed for a better future



CIBC Sustainable Investment Solutions connect Canadians' desire to grow their wealth with their personal values. They're designed for investors seeking actively managed solutions with a socially responsible approach, while also meeting a range of income and long-term capital growth needs.

Funds²

CIBC Sustainable Canadian Core Plus Bond Fund

Seeks to achieve a high level of income and some capital growth by investing in a diversified portfolio comprised primarily of fixed income securities issued by Canadian governments and corporations and to follow a socially responsible approach to investing.

CIBC Sustainable Canadian Equity Fund

Seeks to achieve long-term capital growth by investing in a diversified portfolio comprised primarily of Canadian equity securities and to follow a socially responsible approach to investing.

CIBC Sustainable Global Equity Fund

Seeks to achieve long-term capital growth by investing in a diversified portfolio comprised primarily of equity securities from around the world and to follow a socially responsible approach to investing.

Portfolio solutions

CIBC Sustainable Conservative Balanced Solution



Fixed Income 60%

Equity 40%

Seeks to achieve a combination of income and some long-term capital growth by investing primarily in Canadian, U.S. and international equities and fixed income securities, either directly or indirectly through investment in other mutual funds and exchange-traded funds and to follow a socially responsible approach to investing.

CIBC Sustainable Balanced Solution

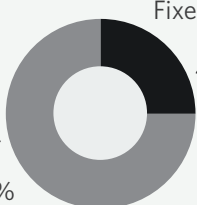


Fixed Income 40%

Equity 60%

Seeks to achieve a balance of income and long-term capital growth by investing primarily in Canadian, U.S. and international equities and fixed income securities, either directly or indirectly through investment in other mutual funds and exchange-traded funds and to follow a socially responsible approach to investing.

CIBC Sustainable Balanced Growth Solution



Fixed Income 25%

Equity 75%

Seeks to achieve a combination of long-term capital growth and some income by investing primarily in Canadian, U.S. and international equities and fixed income securities, either directly or indirectly through investment in other mutual funds and exchange-traded funds and to follow a socially responsible approach to investing.



CIBC Sustainable Investment Strategies: investing in the energy infrastructure of the future

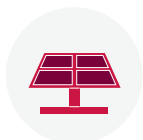


The CIBC Clean Energy Index ETF provides investors with broad exposure to companies that primarily operate in the clean energy sector, focusing on renewables and clean technologies that are in the midst of a new era of growth and competitiveness. For both future-focused and socially-conscious investors, this solution invests in the technological innovations that are transforming the global economy to be less dependent on fossil fuels and more reliant on renewable energy.

CIBC Clean Energy Index ETF³

The CIBC Clean Energy Index ETF will track the CIBC Atlas Clean Energy Select Index, which is designed to provide exposure to a diverse set of U.S. and Canadian companies involved in the Clean Energy sector including renewables and clean technology.

Renewable and clean technology themes reflected in the CIBC Clean Energy Index ETF include:



Solar Energy

Electricity generation from solar and related equipment companies.



Wind Energy

Electricity generation from wind and related equipment companies.



Hydro/Geothermal

The 'other' renewables – well established, steady power generation.



Bioenergy

Primarily fuel that comes from organic or renewable resources.



Energy Management & Storage

Everything related to storing energy and delivering it effectively.



Electronic Vehicles

Electric vehicles and related equipment companies.



Fuel Cell/Hydrogen

Electricity generation using hydrogen and related equipment companies.

Enhancing our ESG impact

With CIBC Sustainable Investment Solutions, our ESG impact extends even further through our impact donations.

- A portion of CIBC's management fees from managing the solutions will be donated annually to organizations supporting climate transition activities⁴
- These organizations may change from year to year
- When money is donated to a registered charity, CIBC may be entitled to a donation receipt. Any amounts donated are not, in any way, an additional expense to the solutions.

To learn more about CIBC Sustainable Solutions, please talk to your financial professional or visit [CIBC.com/Sustainable](https://www.cibc.com/Sustainable)

¹ Sustainalytics is a global leader in ESG and corporate governance research and ratings. Sustainalytics supports hundreds of the world's foremost investors who incorporate ESG and corporate governance insights into their investment processes.

² Refers to both mutual funds and ETF solutions.

³ CIBC Private Wealth Advisors, Inc. ("CIBC PWA") is the index provider for the CIBC Atlas Clean Energy Select Index (the "Index") and is an affiliate of CIBC Asset Management Inc. However, CIBC PWA does not sponsor, endorse, sell or promote the CIBC Clean Energy Index ETF (the "CIBC ETF") and further makes no representation regarding the advisability of investing in the CIBC ETF. CIBC PWA does not offer any express or implicit guarantee or assurance with regard to the results of using the Index on which the CIBC ETF is based or the index prices at any time or in any other respect, and will not be liable with respect to the use or accuracy of the Index or any data included therein. The CIBC ETF prospectus contains more details on the limited relationship of CIBC PWA and CIBC Asset Management Inc. related to the CIBC ETF.

⁴ 5% of the management fees earned by the Canadian Imperial Bank of Commerce ("CIBC"), after payment of trailer fees, as applicable, on Series A, F and ETF series of the CIBC Sustainable Investment Solutions (the "Funds") will be donated annually to organizations supporting climate transition activities. For Where monies are donated to a registered charity, CIBC may be entitled to a donation receipt issued by the charity. Any amounts donated are not, in any way, an additional expense to the Funds. For the CIBC Clean Energy Index ETF, 5% of CAMI's management fee will be donated.

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